

COMPANY REGISTRATION NUMBER 08476375

1 FORMULA LTD

ABBREVIATED ACCOUNTS

30 April 2016

ASCOT SINCLAIR ASSOCIATES

Chartered Certified Accountants

Avondale House

262 Uxbridge Road

Hatch End

Middlesex

HA5 4HS

1 FORMULA LTD
ABBREVIATED BALANCE SHEET
30 April 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		10,151	7,590
		-----	-----
CURRENT ASSETS			
Debtors		3,373	32,615
Cash at bank and in hand		87,039	59,411
		-----	-----
		90,412	92,026
CREDITORS: Amounts falling due within one year		57,034	92,122
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		33,378	(96)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		43,529	7,494
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		43,429	7,394
		-----	-----
SHAREHOLDERS' FUNDS		43,529	7,494
		-----	-----

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 January 2017 .

Mr N Lewis

Company Registration Number: 08476375

1 FORMULA LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% Reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 May 2015	10,502
Additions	5,945

At 30 April 2016	16,447

DEPRECIATION

At 1 May 2015	2,912
Charge for year	3,384

At 30 April 2016	6,296

NET BOOK VALUE

At 30 April 2016	10,151

At 30 April 2015	7,590

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

1 FORMULA LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF 1 FORMULA LTD

YEAR ENDED 30 APRIL 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 April 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ASCOT SINCLAIR ASSOCIATES Chartered Certified Accountants

Avondale House 262 Uxbridge Road Hatch End Middlesex HA5 4HS

20 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.