

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 4 7 4 2 5 4

Company name in full Bright Tribe Education Services Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael David

Surname Rollings

3 Liquidator's address

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

4 Liquidator's name ①

Full forename(s) Steven Edward

Surname Butt

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 6 Snow Hill

Street London

Post town

County/Region

Postcode E C 1 A 2 A Y

Country

② Other liquidator

Use this section to tell us about
another liquidator.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Terri Greenwell**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Annual Progress Report to Members

Bright Tribe Education Services Limited
- In Liquidation

2 August 2021

BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

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BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Michael David Rollings, together with my partner Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Bright Tribe (FM) Limited (the Company) on 12 June 2019. This report provides an update on the progress in the liquidation for year ended 11 June 2021 (the Period).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.rollingsbutt.com. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was Suite 9, 3rd Floor Mansion House 173-191 Wellington.
- 1.4 The registered office of the Company was changed from Suite 9, 3rd Floor Mansion House, 173-191 Wellington Road South, Stockport, SK1 3UA to 6 Snow Hill, London EC1A 2AY, and its registered number is 08474254.

2 Progress of the Liquidation

- 2.1 This and the below sections provide an update on the liquidation since my last progress report.
- 2.2 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values together with a cumulative account since my appointment.
- 2.3 The only matter precluding closure of the liquidation is obtaining confirmation from Corporation Tax services and the Insolvency Claims Handling Unit at HM Revenue & Customs ("HMRC") that the Companies' tax affairs are up to date, and they have no objection to conclusion of the liquidation (known as "Clearances"). Despite numerous reminders, these Clearances are still to be received.

3 Creditors' Claims

Unsecured Creditors

- 3.1 I received one claim totalling £1,015.72 from HMRC in respect of outstanding PAYE/NIC. This claim was paid in full.

4 Distributions to Members

- 4.1 To date, there has been no distributions made to the member.

5 Joint Liquidators' Remuneration

- 5.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation.
- 5.2 My time costs for the Period are £3,160.50. This represents 13.4 hours at an average rate of £235.86 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation. I would confirm that I have not drawn any funds in respect of fees or expenses during the Period.

- 5.3 Also attached as Appendix D is a cumulative Time Analysis for the period from the date of my appointment to 11 June 2021 which provides details of the total time costs incurred since the date of liquidation.
- 5.4 Attached as Appendix E is additional information in relation to the Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 5.5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully
For Bright Tribe Education Services Limited



Mike Rollings
Joint Liquidator

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BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 12 June 2020 to 11 June 2021

Declaration of Solvency £		From 12/06/2020 To 11/06/2021 £	From 12/06/2019 To 11/06/2021 £
	ASSET REALISATIONS		
9,514.00	Book Debts	NIL	NIL
14,242.00	Cash at Bank	NIL	8,482.73
	Sundry Refund	NIL	72.85
		NIL	8,555.58
	COST OF REALISATIONS		
	Office Holders Expenses	NIL	50.00
	Office Holders Fees	NIL	4,250.00
	PAYE & NI	NIL	1,015.72
	Penalties for Late Filing	NIL	102.24
	Pre Appointment VAT	NIL	359.22
	Statutory Advertising	NIL	240.60
(1,269.00)	VAT	NIL	NIL
		NIL	(6,017.78)
	UNSECURED CREDITORS		
(176.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
22,311.00		NIL	2,537.80
	REPRESENTED BY		
	Bank 1 Current		2,537.80
			2,537.80

BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

Appendix B

Receipts and Payments Account for the Period from 12 June 2019 to 11 June 2021

Declaration of Solvency £		From 12/06/2019 To 11/06/2021 £	From 12/06/2019 To 11/06/2021 £
	ASSET REALISATIONS		
9,514.00	Book Debts	NIL	NIL
14,242.00	Cash at Bank	8,482.73	8,482.73
	Sundry Refund	72.85	72.85
		<u>8,555.58</u>	<u>8,555.58</u>
	COST OF REALISATIONS		
	Office Holders Expenses	50.00	50.00
	Office Holders Fees	4,250.00	4,250.00
	PAYE & NI	1,015.72	1,015.72
	Penalties for Late Filing	102.24	102.24
	Pre Appointment VAT	359.22	359.22
	Statutory Advertising	240.60	240.60
(1,269.00)	VAT	NIL	NIL
		<u>(6,017.78)</u>	<u>(6,017.78)</u>
	UNSECURED CREDITORS		
(176.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
22,311.00		<u>2,537.80</u>	<u>2,537.80</u>
	REPRESENTED BY		
	Bank 1 Current		2,537.80
			<u>2,537.80</u>

Appendix C

Time Analysis for the Period from 12 June 2020 to 11 June 2021

Classification of Work Function	Partner	Manager	Associate	Trainee	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	2.50	1.00	7.80	11.30	2,481.00	219.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.20	0.00	0.00	1.20	552.00	460.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.90	0.90	127.50	141.67
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	3.70	1.00	8.70	13.40	3,160.50	235.86

BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

Appendix D

Cumulative Time Analysis for the Period from 12 June 2019 to 11 June 2021

Classification of Work Function	Partner	Manager	Associate	Trainee	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	7.40	14.30	9.90	31.60	6,974.50	220.71
Case Specific Matters	0.00	0.10	0.00	0.00	0.10	46.00	460.00
Creditors	0.30	2.00	0.10	0.00	2.40	1065.50	443.96
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.90	0.90	127.50	141.67
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.30	9.50	14.40	10.80	35.00	8,213.50	234.67

Appendix E

Additional Information in Relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Professional Advisors

We have not utilised the services of any subcontractors on this case Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Paid in Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory Advertising	240.60	240.60	Nil	Nil
Specific Penalty Bond	50.00	50.00	Nil	Nil

BRIGHT TRIBE EDUCATION SERVICES LIMITED - IN LIQUIDATION

Charge-Out Rates

Rollings Butt LLP's current charge-out rates effective from 1 April 2019 are detailed below.

Grade	Rate (£ per hour) 1 April 2019 - 31 March 2020	Rate (£ per hour) From 1 April 2020	Rate (£ per hour) From 1 April 2021
Partner	525	575	595
Director	420	460	480
Senior Manager	N/A	400	425
Manager	265-325	295-355	320-375
Associate	160-240	175-260	205-280
Business Trainee	120-150	135-165	145-180