

# **Lingard**

Accountancy Services

33 Lady Frances Drive

Market Rasen

Lincolnshire, LN8 3JJ

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**COMPANY REGISTRATION NUMBER : 08474051 ( ENGLAND AND WALES )**

**COUNTY ASSEMBLY ROOMS EVENTS LIMITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 JUNE 2021**



# **COUNTY ASSEMBLY ROOMS EVENTS LIMITED**

## **COMPANY INFORMATION**

**Director**

Mr P J Forbes – Ritte

**Company Number**

08474051

**Registered Office**

29 Ingleby Crescent  
Lincoln  
LN1 3AR

**Accountants**

Lingard Accountancy Services  
33 Lady Frances Drive  
Market Rasen  
Lincolnshire  
LN8 3JJ

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## CONTENTS

	<b>Page</b>
Director's Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7
Management Profit and Loss Account	8

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 30 JUNE 2021

The Directors present their Report and Financial Statements for the year ended 30 June 2021.

#### Principal Activities

The Principal Activities of the Company during the year were Room Hire and Catering Functions.

#### Directors

The following Directors have held office since 1 July 2020 :-

Mr P J Forbes – Ritte

#### Director's Interest

The Director's Interest in the Share Capital of the Company were as stated below :-

	Ordinary Shares of £1 each	
	30 June 2021	30 June 2020
Mr P J Forbes – Ritte	1	1

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

On behalf of the Board.



Mr P J Forbes – Ritte

Director

28 March 2022

**COUNTY ASSEMBLY ROOMS EVENTS LIMITED**  
**ACCOUNTANT'S REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**COUNTY ASSEMBLY ROOMS EVENTS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 30 June 2021, set out on pages 3 to 7, and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfill your statutory responsibilities from the Accounting records and information and explanations supplied to us.

**Lingard Accountancy Services**

28 March 2022

**Accountants**

33 Lady Frances Drive  
Market Rasen  
Lincolnshire  
LN8 3JJ

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	2021	2020
		£	£
<b>Turnover</b>		94,847	224,566
Cost of Sales		9,578	58,250
<b>Gross Profit</b>		<u>85,269</u>	<u>166,316</u>
Administrative Expenses		81,370	190,306
<b>Operating Profit / - Loss</b>	<b>2</b>	<u>3,899</u>	<u>-23,990</u>
Other Interest Receivable and similar Income		0	0
<b>Profit / - Loss on Ordinary Activities before Taxation</b>		<u>3,899</u>	<u>-23,990</u>
Tax on Profit on Ordinary Activities	<b>3</b>	0	0
Dividends Payable	<b>10</b>	0	0
<b>Profit/- Loss on Ordinary Activities after Taxation</b>	<b>9</b>	<u>3,899</u>	<u>-23,990</u>

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## BALANCE SHEET AS AT 30 JUNE 2021

	Notes	2021	2021	2020	2020
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	4		0		1,050
<b>Current Assets</b>					
Stock on Hand		0		8,867	
Debtors	5	939		4,325	
Cash at Bank and in Hand		30,211		5,030	
		<u>31,150</u>		<u>18,222</u>	
<b>Creditors : Due within one year</b>					
Creditors	6	94,476		86,496	
<b>Net Current Assets</b>			<u>-63,325</u>		<u>-68,274</u>
<b>Total Assets less Current Current Liabilities</b>			<u>-63,325</u>		<u>-67,224</u>
<b>Provisions for Liabilities and Charges</b>	7		0		0
<b>Total Assets less Current Current Liabilities</b>			<u>-63,325</u>		<u>-67,224</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	8		0		0
Profit and Loss Reserve Account	9		-63,325		-67,224
<b>Shareholders Funds</b>			<u>-63,325</u>		<u>-67,224</u>

These Accounts have been prepared in accordance with the special provisions relating to Small Companies within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities ( Effective April 2008 ). For the Financial Year ended 30 June 2021 the Company was entitled to exemption from Audit under Section 477 ( Small Companies Exemption ) of the Companies Act 2006. No notice has been deposited under Section 476 ( Member or Members requesting an Audit).

The Directors acknowledge their responsibilities for :-

Ensuring that the Company keeps Accounting records which comply with Section 386 of the Companies Act 2006, and preparing Accounts which show a true and fair view of the state of affairs of the Company at the Financial Year end, and of its Profit or Loss for the Financial Year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

These Financial Statements were approved by the Board on 28 March 2022.



Mr P J Forbes – Ritte  
Director

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting Policies

#### 1-1 Accounting Convention

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 ).

#### 1-2 Compliance with Accounting Standards

The Financial Statements are prepared in accordance with applicable Accounting Standards.

#### 1-3 Cash Flow

The Accounts do not include a Cash Flow Statement because the Company, as a small Reporting Entity, is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1 Cash Flow Statements / Financial Reporting Standard for Smaller Entities 9 ( effective April 2008 ).

#### 1-4 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts.

#### 1-5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows :-

Catering Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

### 2 Operating Profit

	2021	2020
	£	£
Operating Profit is stated after charging :-		
Depreciation of Tangible Fixed Assets	0	0
Director's Remuneration	0	0
	<hr/>	<hr/>

### 3 Taxation

	2021	2020
	£	£
<b>UK Current Year Taxation</b>		
UK Corporation Tax at 19% ( 2020 19% )	0	0
Deferred Taxation	0	0
	<hr/>	<hr/>
	0	0

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 4 Tangible Fixed Assets

	Total £
<b>Cost</b>	
At 1 July 2020	1,050
Additions	0
Disposals	-1,050
At 30 June 2021	<u>0</u>
<b>Depreciation</b>	
At 1 July 2020	0
On Disposals	0
Charge for the Year	
At 30 June 2021	<u>0</u>
<b>Net Book Value</b>	
At 30 June 2021	<u>0</u>
At 30 June 2020	<u>1,050</u>

### 5 Debtors

	2021 £	2020 £
Taxation and Social Security	939	0
Prepayments	0	4,325
	<u>939</u>	<u>4,325</u>

### 6 Creditors : Amounts falling due within one year

	2021 £	2020 £
Bank Overdraft	0	0
Trade Creditors	13,207	20,907
Receipts in Advance of Functions	6,167	18,369
Taxation and Social Security	0	3,762
Accruals	0	3,440
Loans	75,102	40,018
	<u>94,476</u>	<u>86,496</u>

# COUNTY ASSEMBLY ROOMS EVENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

### 7 Provisions for Liabilities and Charges

	Deferred Taxation £
Balance at 1 July 2020	0
Profit and Loss Account	0
Balance at 30 June 2021	<u>0</u>

Deferred Taxation is provided in the Financial Statements as follows :-

	Fully provided	
	2021 £	2020 £
Accelerated Capital Allowances	<u>0</u>	<u>0</u>

### 8 Share Capital

	2021 £	2020 £
<b>Allotted, Called up and fully paid</b>		
1 Ordinary Share of £1 each	<u>0</u>	<u>0</u>

### 9 Shareholders Funds

	2021 £	2020 £
Profit for the Financial Year after Taxation	3,899	-23,990
Dividends	0	0
	<u>3,899</u>	<u>-23,990</u>
Opening Shareholders Funds at 1 July 2020	-67,224	-43,234
Balance at 30 June 2021	<u>-63,325</u>	<u>-67,224</u>

### 10 Dividends

	2021 £	2020 £
During the year, Dividends of £ NIL ( 2020 : £ NIL ) per Share were voted.	<u>0</u>	<u>0</u>

**COUNTY ASSEMBLY ROOMS EVENTS LIMITED**  
**MANAGEMENT PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	2021	2021	2020	2020
	£	£	£	£
<b>Sales</b>		2,525		166,751
<b>Less Cost of Sales :-</b>				
Purchases ( Adjusted for Stock )		9,578		58,250
<b>Gross Profit / - Loss</b>		<u>-7,053</u>		<u>108,501</u>
<b>Add Other Income :-</b>				
JRS Grants Received	56,725		0	
Room Hire	6,192		33,124	
Other Income	29,405		24,691	
		<u>92,322</u>		<u>57,815</u>
		<u>85,269</u>		<u>166,316</u>
<b>Less Expenses :-</b>				
Wages	57,211		107,238	
Rent and Rates	72		29,170	
Insurance	2,932		5,036	
Light and Heat	2,040		15,743	
Travelling	0		1	
Postage, Stationery and Advertising	1,571		1,833	
Telephone	2,672		2,737	
Consumables	260		782	
Accountancy	300		3,200	
Legal and Professional Fees	1,514		3,689	
Equipment Hire	1,444		2,136	
Equipment Repairs and Purchases	4,637		4,192	
Building Repairs and Dilapidations	4,684		2,934	
Cleaning and Laundry	50		6,032	
Waste Disposal	-183		1,895	
Bank Charges and Loan Interest	297		1,417	
Licences	1,573		512	
Card Machine Charges	296		1,455	
Training	0		134	
Clothing Costs	0		153	
Sundries	0		17	
		<u>81,370</u>		<u>190,306</u>
<b>Net Profit / - Loss for the Year</b>		<u><u>3,899</u></u>		<u><u>-23,990</u></u>