

Lingard

Accountancy Services

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Market Rasen

Lincolnshire, LN8 3JJ

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COMPANY REGISTRATION NUMBER: 08474051 (ENGLAND AND WALES)

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2018

WEDNESDAY



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COUNTY ASSEMBLY ROOMS EVENTS LIMITED

COMPANY INFORMATION

Directors

Mr P J Forbes-Ritte
Mr G Shallcross-Lea

Company Number

08474051

Registered Office

29 Ingleby Crescent
Lincoln
LN1 3AR

Accountants

Lingard Accountancy Services
33 Lady Frances Drive
Market Rasen
Lincolnshire
LN8 3JJ

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

CONTENTS

	Page
Directors' Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
Management Profit and Loss Account	8

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2018

The Directors present their Report and Financial Statements for the year ended 30 June 2018.

Principal Activities

The Principal Activities of the Company during the period were Room Hire and Catering Functions.

Directors

The following Directors have held office since 1 July 2017 :-

Mr P J Forbes-Ritte
Mr G Shallcross-Lea

Directors' Interest

The Directors interest in the shares of the Company were as stated below:

	Ordinary Shares of £1 each	
	30 June 2018	30 June 2017
Mr P J Forbes-Ritte	1	1
Mr G Shallcross-Lea	-	-

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

On behalf of the Board.



Mr P J Forbes-Ritte
Director

20 September 2018

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF COUNTY ASSEMBLY ROOMS EVENTS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 30 June 2018, set out on pages 3 to 7 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities from the Accounting records and information and explanations supplied to us.

Lingard Accountancy Services

20 September 2018

Accountants

33 Lady Frances Drive
Market Rasen
Lincolnshire
LN8 3JJ

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018 £	2017 £
Turnover		326,290	343,320
Cost of Sales		76,029	86,495
Gross Profit		<u>250,261</u>	<u>256,825</u>
Administrative Expenses		256,417	264,149
Operating Profit/(Loss)	2	<u>(6,156)</u>	<u>(7,324)</u>
Other Interest Receivable and similar Income		-	-
Profit/(Loss) on Ordinary Activities before Taxation		<u>(6,156)</u>	<u>(7,324)</u>
Tax on Profit on Ordinary Activities	3	(0)	-
Dividends Payable	10	-	-
Profit/(Loss) on Ordinary Activities after Taxation	9	<u><u>(6,156)</u></u>	<u><u>(7,324)</u></u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

BALANCE SHEET AS AT 30 JUNE 2018

	Notes	2018	2017
		£	£
Fixed Assets			
Tangible Fixed Assets	4	1,050	1,050
Current Assets			
Stock on Hand		11,947	10,975
Debtors	5	10,706	11,936
Cash at Bank and in Hand		5,086	15,448
		<u>27,739</u>	<u>38,359</u>
Creditors : Due within one year			
Creditors	6	<u>74,205</u>	<u>78,669</u>
Net Current Assets		(46,466)	(40,310)
Total Assets less Current Liabilities		<u>(45,416)</u>	<u>(39,260)</u>
Provisions for Liabilities and Charges	7	-	-
Total Assets less Current Liabilities		<u><u>(45,416)</u></u>	<u><u>(39,260)</u></u>
CAPITAL AND RESERVES			
Called-up Share Capital	8	-	-
P & L Reserve Account	9	(45,416)	(39,260)
Shareholders' Funds		<u><u>(45,416)</u></u>	<u><u>(39,260)</u></u>

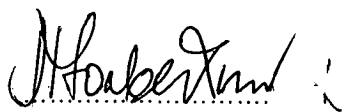
These Accounts have been prepared in accordance with the special provisions relating to small Companies within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2018 the Company was entitled to exemption from audit under Section 477 (Small Companies Exemption) of the Companies Act 2006. No notice has been deposited under Section 476 (Member or Members requesting an audit).

The Directors acknowledge their responsibilities for :-

Ensuring that the Company keeps Accounting records which comply with Section 386 of the Companies Act 2006, and preparing Accounts which give a true and fair view of the state of affairs of the Company at the Financial year end, and of its Profit or Loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

These Financial Statements were approved by the Board on 20 September 2018.



Mr P J Forbes-Ritte
Director

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1 Accounting Policies

1-1 Accounting Convention

The Financial Statements are prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1-2 Compliance with Accounting Standards

The Financial Statements are prepared in accordance with applicable Accounting Standards.

1-3 Cash Flow

The Accounts do not include a Cash Flow Statement because the Company, as a small Reporting Entity, is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1 Cash Flow Statements/ Financial Reporting Standard for Smaller Entities (effective April 2008).

1-4 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts.

1-5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Catering Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

2 Operating Profit	2018	2017
	£	£
Operating Profit is stated after charging :-		
Depreciation of Tangible Fixed Assets	-	-
Director's Remuneration	-	-
	<u>-</u>	<u>-</u>
3 Taxation	2018	2017
	£	£
UK Current Year Taxation		
UK Corporation Tax at 19% (2017 20% / 19%)	0	-
Deferred Taxation	-	-
	<u>0</u>	<u>-</u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

4 Tangible Fixed Assets

	Total £
Cost	
At 1 July 2017	1,050
Additions	-
Disposals	-
At 30 June 2018	<u>1,050</u>
Depreciation	
At 1 July 2017	-
On Disposals	-
Charge for the year	-
At 30 June 2018	<u>-</u>
Net Book Value	
At 30 June 2018	<u>1,050</u>
At 30 June 2017	<u>1,050</u>

5 Debtors

	2018 £	2017 £
Prepayments	10,706	11,936
	<u>10,706</u>	<u>11,936</u>

6 Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank Overdraft	-	20,559
Trade Creditors	19,696	16,472
Receipts in Advance of Functions	46,077	34,670
Taxation and Social Security	1,319	948
Accruals	6,853	5,760
Director's Loan Account	260	260
	<u>74,205</u>	<u>78,669</u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

7 Provisions for Liabilities and Charges

Deferred Taxation £

Balance at 1 July 2017
Profit and Loss Account
Balance at 30 June 2018

-
-
-

Deferred Taxation provided in the Financial Statements is as follows:

Fully provided

2018
£

2017
£

Accelerated Capital Allowances

- -

8 Share Capital

2018
£

2017

Allotted, Called up and fully paid

1 Ordinary Share of £1 each

- -

9 Shareholders' Funds

2018
£

2017
£

Profit for the Financial Year after Taxation
Dividends

(6,156) (7,324)
- -
(6,156) (7,324)

Opening Shareholders' Funds at 1 July 2017

(39,260) (31,936)

Balance at 30 June 2018

(45,416) **(39,260)**

10 Dividends

2018
£

2017
£

During the year, Dividends of £ NIL (2017 £NIL) per Share were voted.

- -

11 Control

The Company is controlled by its Directors, Mr P J Forbes – Ritte and Mr G Shallcross- Lea, by virtue of the fact that they hold 100% of the Company's Share Capital.

12 Related Party Transactions

Due to the Office he holds as Director, Mr P J Forbes – Ritte is a related party of the Company and the amount owed to him by the Company on his Director's Current Account at the year end is £0 (2017 £ 0).

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	2018		2017	
	£	£		£
Sales		243,800		264,798
Less Cost of Sales :-				
Opening Stock	10,975		10,353	
Purchases	77,001		87,117	
	<u>87,976</u>		<u>97,470</u>	
Less Closing Stock	11,947		10,975	
		<u>76,029</u>		<u>86,495</u>
Gross Profit	68.82%	167,771	67.34%	178,303
Add Other Income :-				
Room Hire	81,694		78,751	
Other Income	796		(229)	
		<u>82,490</u>		<u>78,522</u>
		250,261		256,825
Less Expenses :-				
Wages	160,147		171,379	
Rent and Rates	32,919		36,913	
Insurance	7,263		3,823	
Light and Heat	14,507		12,203	
Travelling	255		-	
Postage, Stationery and Advertising	3,165		5,889	
Telephone	2,475		2,155	
Consumables	2,314		1,669	
Accountancy	2,600		2,600	
Legal and Professional Fees	4,747		4,249	
Equipment Hire	1,293		1,076	
Equipment Repairs and Purchases	5,306		3,519	
Building Repairs and Dilapidations	3,125		2,390	
Cleaning and Laundry	8,505		9,581	
Waste Disposal	684		1,013	
Bank Charges and Interest	2,479		2,029	
Licences	3,370		1,173	
Card Machine Charges	1,161		2,138	
Charity Donations	-		350	
Clothing Costs	102		-	
		<u>256,417</u>		<u>264,149</u>
Operating Profit/(Loss) for the Period		<u>(6,156)</u>		<u>(7,324)</u>