



Accountancy Services

33 Lady Frances Drive
Market Rasen
Lincolnshire, LN8 3JJ

Tel: 01673 843510

E-mail: colin.lingard@btconnect.com

COMPANY REGISTRATION NUMBER: 08474051 (ENGLAND AND WALES)

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2019



COUNTY ASSEMBLY ROOMS EVENTS LIMITED

COMPANY INFORMATION

Directors

Mr P J Forbes-Ritte
Mr G Shallcross-Lea

Company Number

08474051

Registered Office

29 Ingleby Crescent
Lincoln
LN1 3AR

Accountants

Lingard Accountancy Services
33 Lady Frances Drive
Market Rasen
Lincolnshire
LN8 3JJ

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

CONTENTS

	Page
Directors' Report	1
Accountants Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7
Management Profit and Loss Account	8

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2019

The Directors present their Report and Financial Statements for the year ended 30 June 2019.

Principal Activities

The Principal Activities of the Company during the period were Room Hire and Catering Functions.

Directors

The following Directors have held office since 1 July 2018 :-

Mr P J Forbes-Ritte
Mr G Shallcross-Lea

Directors' Interest

The Directors interest in the shares of the Company were as stated below:

	Ordinary Shares of £1 each	
	30 June 2019	30 June 2018
Mr P J Forbes-Ritte	1	1
Mr G Shallcross-Lea	-	-

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

On behalf of the Board.



Mr P J Forbes-Ritte
Director

4 September 2019

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF COUNTY ASSEMBLY ROOMS EVENTS LIMITED

As described on the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 30 June 2019, set out on pages 3 to 7 and you consider that the Company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited Accounts in order to assist you to fulfil your statutory responsibilities from the Accounting records and information and explanations supplied to us.

Lingard Accountancy Services

4 September 2019

Accountants

33 Lady Frances Drive
Market Rasen
Lincolnshire
LN8 3JJ

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	Notes	2019 £	2018 £
Turnover		354,916	326,290
Cost of Sales		91,030	76,029
Gross Profit		<u>263,886</u>	<u>250,261</u>
Administrative Expenses		261,704	256,417
Operating Profit/(Loss)	2	<u>2,182</u>	<u>(6,156)</u>
Other Interest Receivable and similar Income		-	-
Profit/(Loss) on Ordinary Activities before Taxation		<u>2,182</u>	<u>(6,156)</u>
Tax on Profit on Ordinary Activities	3	-	-
Dividends Payable	10	-	-
Profit/(Loss) on Ordinary Activities after Taxation	9	<u><u>2,182</u></u>	<u><u>(6,156)</u></u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

BALANCE SHEET AS AT 30 JUNE 2019

	Notes	2019 £	£	2018 £	£
Fixed Assets					
Tangible Fixed Assets	4		1,050		1,050
Current Assets					
Stock on Hand		9,327		11,947	
Debtors	5	11,689		10,706	
Cash at Bank and in Hand		<u>2,989</u>		<u>5,086</u>	
		24,005		27,739	
Creditors : Due within one year					
Creditors	6	<u>68,289</u>		<u>74,205</u>	
Net Current Assets			(44,284)		(46,466)
Total Assets less Current Liabilities			(43,234)		(45,416)
Provisions for Liabilities and Charges	7		-		-
Total Assets less Current Liabilities			<u>(43,234)</u>		<u>(45,416)</u>
CAPITAL AND RESERVES					
Called-up Share Capital	8		-		-
P & L Reserve Account	9		(43,234)		(45,416)
Shareholders' Funds			<u>(43,234)</u>		<u>(45,416)</u>

These Accounts have been prepared in accordance with the special provisions relating to small Companies within Part 15 of the Companies Act 2006, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30 June 2019 the Company was entitled to exemption from audit under Section 477 (Small Companies Exemption) of the Companies Act 2006. No notice has been deposited under Section 476 (Member or Members requesting an audit).

The Directors acknowledge their responsibilities for :-

Ensuring that the Company keeps Accounting records which comply with Section 386 of the Companies Act 2006, and preparing Accounts which give a true and fair view of the state of affairs of the Company at the Financial year end, and of its Profit or Loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to Accounts, so far as applicable to the Company.

These Financial Statements were approved by the Board on 4 September 2019.



Mr P J Forbes-Ritte
Director

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting Policies

1-1 Accounting Convention

The Financial Statements are prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1-2 Compliance with Accounting Standards

The Financial Statements are prepared in accordance with applicable Accounting Standards.

1-3 Cash Flow

The Accounts do not include a Cash Flow Statement because the Company, as a small Reporting Entity, is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1 Cash Flow Statements/ Financial Reporting Standard for Smaller Entities (effective April 2008).

1-4 Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts.

1-5 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at Cost less Depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Catering Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance

2 Operating Profit

Operating Profit is stated after charging :-

Depreciation of Tangible Fixed Assets
Director's Remuneration

2019	2018
£	£
-	-
-	-
<u>-</u>	<u>-</u>

3 Taxation

UK Current Year Taxation

UK Corporation Tax at 19% (2018 19%)
Deferred Taxation

2019	2018
£	£
-	-
-	-
<u>-</u>	<u>-</u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

4 Tangible Fixed Assets

	Total £
Cost	
At 1 July 2018	1,050
Additions	-
Disposals	-
At 30 June 2019	<u>1,050</u>
Depreciation	
At 1 July 2018	-
On Disposals	-
Charge for the year	-
At 30 June 2019	<u>-</u>
Net Book Value	
At 30 June 2019	<u>1,050</u>
At 30 June 2018	<u>1,050</u>

5 Debtors

	2019 £	2018 £
Prepayments	11,689	10,706
	<u>11,689</u>	<u>10,706</u>

6 Creditors: Amounts falling due within one year

	2019 £	2018 £
Bank Overdraft	10,693	-
Trade Creditors	23,044	19,696
Receipts in Advance of Functions	23,039	46,077
Taxation and Social Security	6,786	1,319
Accruals	4,267	6,853
Director's Loan Account	460	260
	<u>68,289</u>	<u>74,205</u>

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

7 Provisions for Liabilities and Charges

	Deferred Taxation £
Balance at 1 July 2018	-
Profit and Loss Account	-
Balance at 30 June 2019	-

Deferred Taxation provided in the Financial Statements is as follows:

	Fully provided	
	2019 £	2018 £
Accelerated Capital Allowances	-	-
8 Share Capital	2019 £	2018
Allotted, Called up and fully paid		
1 Ordinary Share of £1 each	-	-
9 Shareholders' Funds	2019 £	2018 £
Profit for the Financial Year after Taxation	2,182	(6,156)
Dividends	-	-
	2,182	(6,156)
Opening Shareholders' Funds at 1 July 2018	(45,416)	(39,260)
Balance at 30 June 2019	(43,234)	(45,416)
10 Dividends	2019 £	2018 £

During the year, Dividends of £ NIL (2018 £NIL) per Share were voted.

-	-
---	---

11 Control

The Company is controlled by its Directors, Mr P J Forbes – Ritte and Mr G Shallcross- Lea, by virtue of the fact that they hold 100% of the Company's Share Capital.

12 Related Party Transactions

Due to the Office he holds as Director, Mr P J Forbes – Ritte is a related party of the Company and the amount owed to him by the Company on his Director's Current Account at the year end is £0 (2018 £ 0).

COUNTY ASSEMBLY ROOMS EVENTS LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2019

	2019		2018	
	£	£		£
Sales		273,128		243,800
Less Cost of Sales :-				
Opening Stock	11,947		10,975	
Purchases	88,410		77,001	
	<u>100,357</u>		<u>87,976</u>	
Less Closing Stock	9,327		11,947	
		<u>91,030</u>		<u>76,029</u>
Gross Profit	66.67%	182,098	68.82%	167,771
Add Other Income :-				
Room Hire	80,759		81,694	
Other Income	<u>1,029</u>		<u>796</u>	
		<u>81,788</u>		<u>82,490</u>
		263,886		250,261
Less Expenses :-				
Wages	165,603		160,147	
Rent and Rates	34,084		32,919	
Insurance	8,350		7,263	
Light and Heat	14,527		14,507	
Travelling	-		255	
Postage, Stationery and Advertising	2,651		3,165	
Telephone	2,806		2,475	
Consumables	1,779		2,314	
Accountancy	2,600		2,600	
Legal and Professional Fees	2,604		4,747	
Equipment Hire	1,101		1,293	
Equipment Repairs and Purchases	2,806		5,306	
Building Repairs and Dilapidations	4,179		3,125	
Cleaning and Laundry	8,631		8,505	
Waste Disposal	1,395		684	
Bank Charges and Loan Interest	4,902		2,479	
Licences	1,411		3,370	
Card Machine Charges	2,194		1,161	
Charity Donations	-		-	
Clothing Costs	81		102	
		<u>261,704</u>		<u>256,417</u>
Operating Profit/(Loss) for the Period		2,182		(6,156)