

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
ANTECHS COMPUTERS LIMITED

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For The Year Ended 30 April 2020

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ANTECHS COMPUTERS LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2020

DIRECTOR: A N Bennett

REGISTERED OFFICE: 8 Cambridge Street
St Neots
Cambridgeshire
PE19 1JL

REGISTERED NUMBER: 08472965 (England and Wales)

ACCOUNTANTS: Fortus East Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

BALANCE SHEET
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		5,000
Tangible assets	5		<u>87</u>		<u>213</u>
			87		5,213
CURRENT ASSETS					
Stocks		2,750		6,890	
Debtors	6	3,305		3,305	
Cash at bank and in hand		<u>17,648</u>		<u>3,268</u>	
		23,703		13,463	
CREDITORS					
Amounts falling due within one year	7	<u>13,188</u>		<u>13,797</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,515</u>		<u>(334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,602</u>		<u>4,879</u>
PROVISIONS FOR LIABILITIES	8		<u>17</u>		<u>41</u>
NET ASSETS			<u>10,585</u>		<u>4,838</u>
CAPITAL AND RESERVES					
Called up share capital	9		160		160
Retained earnings			<u>10,425</u>		<u>4,678</u>
SHAREHOLDERS' FUNDS			<u>10,585</u>		<u>4,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

A N Bennett - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 April 2020

1. STATUTORY INFORMATION

Antechs Computers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2020

4.	INTANGIBLE FIXED ASSETS		Goodwill £
	COST		
	At 1 May 2019		
	and 30 April 2020		<u>5,000</u>
	AMORTISATION		
	Charge for year		<u>5,000</u>
	At 30 April 2020		<u>5,000</u>
	NET BOOK VALUE		
	At 30 April 2020		<u>-</u>
	At 30 April 2019		<u>5,000</u>
5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2019		
	and 30 April 2020		<u>941</u>
	DEPRECIATION		
	At 1 May 2019		728
	Charge for year		<u>126</u>
	At 30 April 2020		<u>854</u>
	NET BOOK VALUE		
	At 30 April 2020		<u>87</u>
	At 30 April 2019		<u>213</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade debtors	180	180
	Other debtors	<u>3,125</u>	<u>3,125</u>
		<u>3,305</u>	<u>3,305</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade creditors	4,019	4,481
	Amounts owed to associates	1,595	-
	Taxation and social security	6,360	1,977
	Other creditors	<u>1,214</u>	<u>7,339</u>
		<u>13,188</u>	<u>13,797</u>
8.	PROVISIONS FOR LIABILITIES	2020	2019
		£	£
	Deferred tax	<u>17</u>	<u>41</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 April 2020

8. PROVISIONS FOR LIABILITIES - continued

				Deferred tax
				£
Balance at 1 May 2019				41
Accelerated capital allowances				(24)
Balance at 30 April 2020				<u>17</u>

9. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
160	Ordinary	£1	<u>160</u>	<u>160</u>

10. RELATED PARTY DISCLOSURES

Amounts owed to directors

At the balance sheet date, £123 (2019: £4,443) was owed to the directors in the form of a directors loan account. This amount is interest free and repayable on demand.

Antechs (St Ives) Limited

Mr A Bennett is also a director of Antechs (St Ives) Limited. At the balance sheet date £1,595 was owed to Antechs (St Ives) Limited by Antechs Computers Limited.

11. CONTROLLING PARTY

The controlling party is Mr A Bennett by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.