

Registered number
08472555

Bagworth Community Centre Trust (2013) Limited

Filleled Accounts

31 March 2023

Bagworth Community Centre Trust (2013) Limited**Registered number:** 08472555**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	3,187	4,312
Current assets			
Debtors	4	4,006	5,760
Cash at bank and in hand		41,132	39,271
		<u>45,138</u>	<u>45,031</u>
Creditors: amounts falling due within one year	5	(6,527)	(3,274)
Net current assets		<u>38,611</u>	<u>41,757</u>
Net assets		<u><u>41,798</u></u>	<u><u>46,069</u></u>
Capital and reserves			
Profit and loss account		41,798	46,069
Shareholders' funds		<u><u>41,798</u></u>	<u><u>46,069</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Donna-Marie Newman

Director

Approved by the board on 19 December 2023

Bagworth Community Centre Trust (2013) Limited

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any

transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 April 2022		<u>9,142</u>
At 31 March 2023		<u>9,142</u>
Depreciation		
At 1 April 2022		4,830
Charge for the year		<u>1,125</u>
At 31 March 2023		<u>5,955</u>
Net book value		
At 31 March 2023		<u>3,187</u>
At 31 March 2022		<u>4,312</u>
4 Debtors	2023	2022
	£	£
Trade debtors	2,902	4,173
Other debtors	<u>1,104</u>	<u>1,587</u>
	<u>4,006</u>	<u>5,760</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,675	(55)

Taxation and social security costs	149	-
Other creditors	4,703	3,329
	<u>6,527</u>	<u>3,274</u>

6 Other information

Bagworth Community Centre Trust (2013) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Bagworth Community Centre
 Station Road
 Bagworth
 Leicestershire
 LE67 1BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.