

Registered number  
08472555

Bagworth Community Centre Trust (2013) Limited

Filleled Accounts

31 March 2020

**Bagworth Community Centre Trust (2013) Limited****Registered number:** 08472555**Balance Sheet****as at 31 March 2020**

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	3	-	34
<b>Current assets</b>			
Stocks		388	15
Debtors	4	4,436	3,417
Cash at bank and in hand		26,024	20,801
		<u>30,848</u>	<u>24,233</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,902)	(5,203)
<b>Net current assets</b>		<u>26,946</u>	<u>19,030</u>
<b>Net assets</b>		<u>26,946</u>	<u>19,064</u>
<b>Capital and reserves</b>			
Profit and loss account		26,946	19,064
<b>Shareholders' funds</b>		<u>26,946</u>	<u>19,064</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Donna-Marie Newman

Director

Approved by the board on 30 March 2021

# **Bagworth Community Centre Trust (2013) Limited**

## **Notes to the Accounts**

**for the year ended 31 March 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated

reliably.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2019		4,642
At 31 March 2020		<u>4,642</u>
<b>Depreciation</b>		
At 1 April 2019		4,608
Charge for the year		34
At 31 March 2020		<u>4,642</u>
<b>Net book value</b>		
At 31 March 2020		<u>-</u>
At 31 March 2019		34
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,000	765
Other debtors	2,436	2,652
	<u>4,436</u>	<u>3,417</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	432	1,954
Other creditors	3,470	3,249
	<u>3,902</u>	<u>5,203</u>
<b>6 Other information</b>		

Bagworth Community Centre Trust (2013) Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

Bagworth Community Centre  
Station Road  
Bagworth  
Leicestershire  
LE67 1BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.