

**NICHOLAS AND JAMES LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

NICHOLAS AND JAMES LTD
Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Abridged Balance Sheet	1–2
Notes to the Abridged Financial Statements	3

NICHOLAS AND JAMES LTD
Abridged Balance Sheet
As At 31 March 2023

Registered number: 08472428

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		950,000		950,000
			950,000		950,000
CURRENT ASSETS					
Cash at bank and in hand		33,976		48,595	
		33,976		48,595	
Creditors: Amounts Falling Due Within One Year		(29,000)		(24,117)	
NET CURRENT ASSETS (LIABILITIES)			4,976		24,478
TOTAL ASSETS LESS CURRENT LIABILITIES			954,976		974,478
Creditors: Amounts Falling Due After More Than One Year			(556,266)		(649,673)
NET ASSETS			398,710		324,805
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			398,610		324,705
SHAREHOLDERS' FUNDS			398,710		324,805

NICHOLAS AND JAMES LTD
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Susanna NAGATA

Director

22/12/2023

The notes on page 3 form part of these financial statements.

NICHOLAS AND JAMES LTD
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

NICHOLAS AND JAMES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08472428. The registered office is 19 Oxford Gardens, London, N20 9AG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Investment Property

	2023
	£
Fair Value	
As at 1 April 2022 and 31 March 2023	950,000

5. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.