

The Insolvency Act 1986

Liquidator's Progress Report

S.192Pursuant to Sections 92A, 104A and 192 of
the Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

08472101

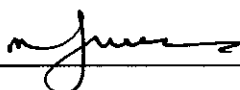
Name of Company

(a) Insert full name of
company

(a) Dankart Limited

(b) Insert full name(s)
and address(es)I, (b) Manubhai Govindbhai Mistry
of
Horsfields
Belgrave Place
7 Manchester Road
Bury
BL9 0EDthe Joint Liquidator of the company attach a copy of Liquidators' Progress
Report under section 192 of the Insolvency Act 1986 for the period from 25
February 2016 to 24 February 2017

Signed



Date

20 April 2017

Presenter's name,
address and reference
(if any):M G Mistry
Horsfields
Belgrave Place
8 Manchester Road
Bury
BL9 0ED

MGM/HM/CVL231/3

For Official Use

Liquidation Section

Post Room

FRIDAY



A25

A64TZCBF

21/04/2017

COMPANIES HOUSE

#188

THE INSOLVENCY ACT 1986

THE LIQUIDATORS' PROGRESS REPORT TO MEMBERS AND CREDITORS COVERING THE PERIOD 25 FEBRUARY 2016 TO 24 FEBRUARY 2017 PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986 AND RULE 4.49C OF THE INSOLVENCY RULES 1986

Company: **Dankart Limited**
Company number: **08472101**
Principal trading address: **Cawdor Mill Thynne Street, Farnworth, Bolton BL4 7JA**
Registered office: **Cawdor Mill Thynne Street, Farnworth, Bolton BL4 7JA**
Office holders: **Manubhai Govindbhai Mistry and Hemal Mistry of Horsfields, Belgrave Place, 8 Manchester Road, Bury, Lancashire BL9 0ED.**
IP numbers **7787 and 10770**
Liquidators appointed: **25 February 2016**

Receipts and Payments

A summary of the Liquidators' receipts and payments account is attached at Appendix 1. This is self-explanatory and subject to the comments below.

Remuneration:

There was no quorum at the creditors at the meeting held on 25 February 2016 and therefore no resolution passed to approve the Liquidators' remuneration. The Liquidators' time cost for the year ended 24 February 2017 is £5,422.00 made up of 19.6 hours at an average rate of £276.63 per hour.

The basis of the Liquidators' remuneration is to be agreed by the creditors. The Liquidators have not drawn any remuneration to-date.

Statement of expenses:

The creditors should also approve the Liquidators' expenses including category 2 expenses that they may charge. Category 2 disbursements are items of expenditure e.g. postage, printing, travel etc. for which approval is required.

There was no quorum at the creditors at the meeting held on 25 February 2016 and therefore no resolution passed to approve the disbursements that Liquidators' can draw.

The expenses incurred, excluding VAT, are as follows:

	Year Ended 24 Feb 2017	
	£	
Statutory advertising	173.88	Paid
Bond fee	28.00	Paid
Postage and printing	39.45	Not paid
Land Registry search fee	9.00	Not paid
Total	£250.33	

The director has paid to Horsfields the sum of £4,000 in respect of preparing the Statement of Affairs and convening the meetings of the members and creditors. This sum, less category 1 expenses paid is held in the Liquidators' bank account.

Progress:*Recovery of assets*

Cash at Bank. The Liquidators have received the sum of £88.69 from the Bank representing cash at bank.

Other assets. There are no other known assets.

Statutory

I have complied with my obligations imposed by statute and my regulatory body which include, inter alia, the notification of prescribed parties on appointment, submission of returns to the Companies House and specific penalty bonding.

Conduct of the Directors

In accordance with my statutory duty, I have submitted a Conduct Report to the Insolvency Services of the Department of Trade and Industry, pursuant to the Company Directors Disqualification Act 1986.

Investigation. The Liquidators are investigating certain matters with a view to recovery for the benefit of the creditors. The Liquidators consider this matter as confidential and not appropriate to be disclosed at this stage.

Outcome for creditors:*Prescribed Part*

Under the provisions of Section 176A of the Insolvency Act 1986 the liquidator must estimate the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this liquidation.

Secured creditor

There is no secured creditor in this matter.

Preferential creditor

The director's estimated statement of affairs indicate no preferential liability. The Liquidators have not received any preferential claim.

Non-Preferential creditors

The director's estimated statement of affairs show non-preferential liabilities to creditors of £108.425.

The Liquidators' have not sought to agree the claims of non-preferential creditors for the time being. This will be reviews in due course following progress of the realisation of assets and costs of the liquidation.

Information:

The Insolvency Rules 1986 (as amended) provide the creditors' right to request further information under Rule 4.49E and the right to challenge the office holder's remuneration and expenses under Rule 4.131.

Appendix 1**Dankart Limited – In Liquidation****Summary of the Liquidators' receipts and payments account**

	Statement of Affairs	25.02.2016 to 24.02.2017
	£	£
Receipts		
Assets	Nil	
Deposit from director		4,000.00
Cash at bank		88.69
Bank interest		1.38
VAT refund		34.77
	<u>0</u>	<u>4,124.84</u>
Payments		
Liquidator's disbursements - Category 1		
Statutory advertising		173.88
Liquidator's bond fee		28.00
VAT - on above where applicable		34.77
		<u>236.65</u>
Balance		£3,888.19