

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
for the year ended 31 July 2016



THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

P Caddick (appointed 13 October 2016)
Mrs S Griffett (appointed 8 September 2015)
Mrs P M Savage (resigned 5 February 2016)
J B Williams (resigned 13 September 2016)
Mrs Y A Quinn (resigned 25 September 2015)
J M Poole (appointed 8 September 2015)

REGISTERED NUMBER

8472025

REGISTERED OFFICE

40 High Street
Thornbury
Bristol
BS35 2AJ

ACCOUNTANTS

Savage Associates
Accountants
The Coach House
Aust Road
Olveston
Bristol
BS35 4DE

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7
The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	8 - 10

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

DIRECTORS' REPORT
for the year ended 31 July 2016

The directors present their report and the unaudited financial statements for the year ended 31 July 2016.

DIRECTORS

The directors who served during the year were:

Mrs S Griffett (appointed 8 September 2015)
Mrs P M Savage (resigned 5 February 2016)
J B Williams (resigned 13 September 2016)
Mrs Y A Quinn (resigned 25 September 2015)
J M Poole (appointed 8 September 2015)

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on **24th MARCH 2017.** and signed on its behalf.

P Caddick
Director

A handwritten signature in black ink, appearing to read 'Paul A Caddick', with a horizontal line underneath.

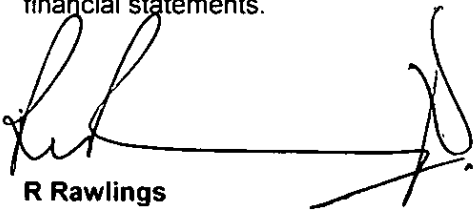
THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF THORNBURY CARNIVAL C.I.C.
FOR THE YEAR ENDED 31 JULY 2016**

You consider that the company is exempt from an audit for the year ended 31 July 2016. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, I have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to me.

We have not carried out an audit or any other review, and consequently I do not express any opinion on these financial statements.

A handwritten signature in black ink, appearing to be 'R Rawlings', written over a horizontal line.

R Rawlings

Examining Accountant

Date:

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2016

	Note	2016 £	2015 £
TURNOVER	1	47,344	47,155
Administrative expenses		(46,984)	(39,432)
		<hr/>	<hr/>
OPERATING PROFIT	2	360	7,723
Interest receivable and similar income		3	6
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		363	7,729
Tax on profit on ordinary activities	3	-	(1,426)
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	8	363	6,303
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 5 to 7 form part of these financial statements.

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)
Registered number: 8472025

BALANCE SHEET
as at 31 July 2016

	Note	£	2016	£	2015	£
FIXED ASSETS						
Tangible assets	4			3,484		1,045
CURRENT ASSETS						
Debtors	5	1,351			8,060	
Cash at bank		26,054			21,877	
		<u>27,405</u>			<u>29,937</u>	
CREDITORS: amounts falling due within one year	6	(4,126)			(4,582)	
NET CURRENT ASSETS				23,279		25,355
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>26,763</u>		<u>26,400</u>
CAPITAL AND RESERVES						
Other reserves	8		15,225			15,225
Profit and loss account	8		11,538			11,175
	9		<u>26,763</u>			<u>26,400</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

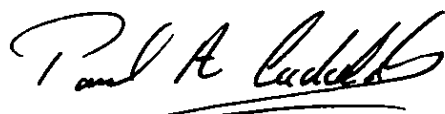
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24th MARCH 2017.

P Caddick
Chairman



The notes on pages 5 to 7 form part of these financial statements.

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25%

2. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets:		
- owned by the company	1,161	348
	<u>1,161</u>	<u>348</u>

During the year, no director received any emoluments (2015 - £NIL).

3. Taxation

	2016 £	2015 £
UK corporation tax charge on profit for the year	-	1,426
	<u>-</u>	<u>1,426</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2015 - 20%).

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2016

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2015	1,739
Additions	3,600
At 31 July 2016	<u>5,339</u>
Depreciation	
At 1 August 2015	694
Charge for the year	1,161
At 31 July 2016	<u>1,855</u>
Net book value	
At 31 July 2016	<u>3,484</u>
At 31 July 2015	<u>1,045</u>

5. Debtors

	2016 £	2015 £
Trade debtors	<u>1,351</u>	<u>8,060</u>

**6. Creditors:
Amounts falling due within one year**

	2016 £	2015 £
Corporation tax	-	1,426
Other creditors	4,126	3,156
	<u>4,126</u>	<u>4,582</u>

7. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 July 2016

8. Reserves

	Other reserves £	Profit and loss account £
At 1 August 2015	15,225	11,175
Profit for the financial year		363
	<hr/>	<hr/>
At 31 July 2016	<u>15,225</u>	<u>11,538</u>

9. Reconciliation of movement in members' funds

	2016 £	2015 £
Opening members' funds	26,400	20,097
Profit for the financial year	363	6,303
	<hr/>	<hr/>
Closing members' funds	<u>26,763</u>	<u>26,400</u>

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 July 2016

	Page	2016 £	2015 £
TURNOVER	9	47,344	47,155
LESS: OVERHEADS			
Administration expenses	9	(46,984)	(39,432)
		<hr/>	<hr/>
OPERATING PROFIT		360	7,723
Interest receivable	10	3	6
		<hr/>	<hr/>
PROFIT FOR THE YEAR		<u>363</u>	<u>7,729</u>

THORNBURY CARNIVAL C.I.C.
(A company limited by guarantee)

SCHEDULE TO THE DETAILED ACCOUNTS
for the year ended 31 July 2016

	2016 £	2015 £
Turnover		
Entry fees	26,130	25,185
Pitch rentals	6,680	5,995
Food stalls	4,030	1,925
Sponsorship	-	821
Programme revenue	1,940	2,395
Grants - South Glos	-	7,000
Amusements	3,650	3,234
Grants and donations	4,759	600
Compensation	155	-
	<u>47,344</u>	<u>47,155</u>
	2016 £	2015 £
Administration expenses		
Staging costs	14,394	14,604
Printing and stationery	1,634	910
Postage	-	49
Computer costs	-	297
Christmas meal	78	319
Food vouchers	178	583
Charity donations	1,200	1,135
Hire of tables & chairs	1,812	1,362
Hire of toilets	3,396	3,180
Skip & bin hire	616	622
Bank charges	23	31
Meeting costs	344	396
Storage costs	408	200
Licences	964	633
Professional fees	950	-
Insurances	1,059	1,131
Purchase of tables and chairs	-	219
Barricades and security	2,208	1,722
Depreciation	1,161	348
Generator fuel	562	1,137
Website costs	1,517	612
Parade prizes and flags	765	1,654
Miscellaneous	2,547	361
Paramedics	620	620
Entertainment	10,393	7,307
Compensation incorrectly paid	155	-
	<u>46,984</u>	<u>39,432</u>

THORNBURY CARNIVAL C.I.C.
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SCHEDULE TO THE DETAILED ACCOUNTS
for the year ended 31 July 2016

	2016 £	2015 £
Interest receivable		
Bank interest receivable	<u>3</u>	<u>6</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

Thornbury Carnival CIC

Company Number

8472025

Year Ending

31 July 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

Throughout the year the company's sole activity was focused on running the Carnival on Saturday 2nd July. The event was held on a very sunny day!

The day started with a parade through the High Street with some of the bands marching to the Mundy Playing fields where the event was held. Entertainment for the day included musical and dance performances on three stages together with fun fair amusements. Food stalls and a beer tent were on site.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Members of the Community formed the Committee which undertook the planning of the Carnival. Their opinions and suggestions were incorporated in all planning matters. A post Carnival meeting was held when all points both positive and negative relating to the 2016 Carnival were considered thereby giving the Committee recommendations for 2017.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was paid to any of the Directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

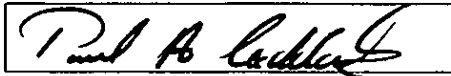
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

4.4.2017

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

SAVAGE ASSOCIATES	
THE COACH HOUSE, AUST ROAD	
OLVESTON, BRISTOL BS35 4DE	
Tel: 01454 610388	
Fax: 01454 201541	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)