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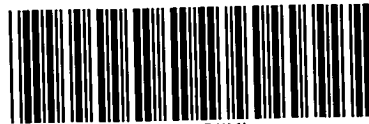
Registered number
08471804

Ocean Stars Football Management Ltd

Report and Accounts

30 April 2014

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Ocean Stars Football Management Ltd
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Statement of director's responsibilities	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**Ocean Stars Football Management Ltd
Company Information**

Director
W Egal

Accountants
Accountancy In Europe.Com Limited
Overseas House
66-68 High Road
Bushey Heath
Hertfordshire
WD23 1GG

Registered office
Overseas House
66-68 High Road
Bushey Heath
Hertfordshire
WD23 1GG

Registered number
08471804

Ocean Stars Football Management Ltd
Registered number: 08471804
Director's Report

The director presents his report and accounts for the period ended 30 April 2014.

Principal activities

The company's principal activity is provision of football services and consultancy.

Directors


The following persons served as directors during the period:

W Egal

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 January 2015 and signed on its behalf.



W Egal
Director

Ocean Stars Football Management Ltd Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ocean Stars Football Management Ltd
Profit and Loss Account
for the period from 3 April 2013 to 30 April 2014

	Notes	2014 £
Turnover		166,875
Cost of sales		(6,000)
Gross profit		<u>160,875</u>
Administrative expenses		(35,043)
Operating profit		<u>125,832</u>
Profit on ordinary activities before taxation		<u>125,832</u>
Tax on profit on ordinary activities	2	(25,166)
Profit for the period		<u>100,666</u>

Ocean Stars Football Management Ltd
Balance Sheet
as at 30 April 2014

	Notes	2014 £
Current assets		
Debtors	3	1,470
Cash at bank and in hand		127
		<u>1,597</u>
Creditors: amounts falling due within one year	4	(24,951)
Net current liabilities		<u>(23,354)</u>
Net liabilities		<u>(23,354)</u>
Capital and reserves		
Called up share capital	5	300
Profit and loss account	6	(23,654)
Shareholders' funds		<u>(23,354)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W Egal
 Director
 Approved by the board on 8 January 2015

WAD

Ocean Stars Football Management Ltd
Notes to the Accounts
for the period from 3 April 2013 to 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2014
	£
UK corporation tax	<u>25,166</u>

3 Debtors	2014
	£
Other debtors	<u>1,470</u>

4 Creditors: amounts falling due within one year	2014
	£
Corporation tax	25,166
Other taxes and social security costs	(485)
Other creditors	<u>270</u>
	<u>24,951</u>

5 Share capital	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	300	<u>300</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	300	<u>300</u>

Ocean Stars Football Management Ltd
Notes to the Accounts
for the period from 3 April 2013 to 30 April 2014

6 Profit and loss account	2014
	£
Profit for the period	100,666
Dividends	(124,320)
	<hr/>
At 30 April 2014	(23,654)

7 Dividends	2014
	£
Dividends for which the company became liable during the period:	
Dividends paid	124,320
	<hr/>

Ocean Stars Football Management Ltd
Detailed profit and loss account
for the period from 3 April 2013 to 30 April 2014

	2014 £
Sales	166,875
Cost of sales	(6,000)
Gross profit	<u>160,875</u>
Administrative expenses	(35,043)
Operating profit	<u>125,832</u>
Profit before tax	<u>125,832</u>

WAD

Ocean Stars Football Management Ltd
Detailed profit and loss account
for the period from 3 April 2013 to 30 April 2014

	2014 £
Sales	
Sales	<u>166,875</u>
Cost of sales	
Other direct costs	<u>6,000</u>
Administrative expenses	
Employee costs:	
Wages and salaries	20,369
PAYE/ NI	455
Temporary staff and recruitment	263
Travel and subsistence	5,023
Motor expenses	<u>2,250</u>
	<u>28,360</u>
General administrative expenses:	
Telephone and fax	1,780
Stationery and printing	21
Bank charges	44
Equipment expensed	667
Exchange rate variance	3,138
Software	89
Sundry expenses	<u>40</u>
	<u>5,779</u>
Legal and professional costs:	
Accountancy fees	<u>904</u>
	<u>904</u>
	<u>35,043</u>