

Registered Number 08471474

HOP STUFF BREWERY LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	57,559	41,849
Investments	3	25	-
		<u>57,584</u>	<u>41,849</u>
Current assets			
Stocks		42,969	11,599
Debtors		58,976	76,678
Cash at bank and in hand		90	6,559
		<u>102,035</u>	<u>94,836</u>
Creditors: amounts falling due within one year	4	(186,766)	(110,771)
Net current assets (liabilities)		<u>(84,731)</u>	<u>(15,935)</u>
Total assets less current liabilities		<u>(27,147)</u>	<u>25,914</u>
Creditors: amounts falling due after more than one year	4	(20,667)	-
Total net assets (liabilities)		<u>(47,814)</u>	<u>25,914</u>
Capital and reserves			
Called up share capital	5	166	166
Share premium account		63,054	63,054
Profit and loss account		(111,034)	(37,306)
Shareholders' funds		<u>(47,814)</u>	<u>25,914</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2017

And signed on their behalf by:

N Yeomans, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

As at the year end, the company's shareholders' funds were in deficit. The directors have reviewed the financial information for the following 12 months and they believe the company has adequate resources to continue to trade for the next 12 months.

Turnover policy

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% reducing balance basis

Fixtures, fittings & equipment - 25% reducing balance basis

Other accounting policies

Leasing & hire purchase commitments:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	53,143
Additions	24,019
Disposals	-

Revaluations	-
Transfers	-
At 30 April 2016	<u>77,162</u>
Depreciation	
At 1 May 2015	11,294
Charge for the year	8,309
On disposals	-
At 30 April 2016	<u>19,603</u>
Net book values	
At 30 April 2016	<u>57,559</u>
At 30 April 2015	<u>41,849</u>

3 **Fixed assets Investments**

Holding of more than 20%

The company 25% of the ordinary share capital of Yeomans Pubs and Bars Ltd, a incorporated in England and Wales.

The aggregate amount of capital and reserves and the results of the undertaking for the last relevant financial year were as follows:

Principle activity - Operating public house

Capital and reserves - 2016 - £(48,071)

Profit/(loss) for the year - 2016 - £(48,171)

4 **Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	45,141	38,564

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
15,835 A Ordinary shares of £0.01 each	158	158
813 B Ordinary shares of £0.01 each	8	8

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