Company Registration No. 08471184 (England and Wales)	
A G BORG LIMITED  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 30 APRIL 2015	

# A G BORG LIMITED

# CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2	

# A G BORG LIMITED

# **ABBREVIATED BALANCE SHEET**

### **AS AT 30 APRIL 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,489		1,861
Current assets					
Debtors		6,950		2,214	
Cash at bank and in hand		24,889		23,093	
		31,839		25,307	
Creditors: amounts falling due within one year		(16,741)		(18,415)	
Net current assets			15,098		6,892
Total assets less current liabilities			16,587		8,753
Provisions for liabilities			(298)		(186)
			16,289		8,567
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			16,189		8,467
Shareholders' funds			16,289		8,567

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 December 2015

Dr A, G Borg **Director** 

Company Registration No. 08471184

# A G BORG LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 30 APRIL 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% reducing balance

# 2 Fixed assets

		Intangibl <b>e</b> ang	Total	
		assets		
		£	£	£
	Cost			
	At 1 May 2014 & at 30 April 2015	10,000	2,326	12,326
	Depreciation			
	At 1 May 2014	10,000	465	10,465
	Charge for the year	-	372	372
	At 30 April 2015	10,000	837	10,837
	Net book value			
	At 30 April 2015	-	1,489	1,489
	At 30 April 2014	-	1,861	1,861
3	Share capital		2015	2014
			£	£
	Allotted, called up and fully paid			
	100 Ordinary of £1 each		100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.