

COMPANY REGISTRATION NUMBER 08470760

KLR SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2016



PELLS
Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

KLR SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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KLR SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		7,006	8,821
CURRENT ASSETS			
Debtors		4,667	14,552
Cash at bank and in hand		3,233	3,014
		<u>7,900</u>	<u>17,566</u>
CREDITORS: Amounts falling due within one year		<u>11,750</u>	<u>20,321</u>
NET CURRENT LIABILITIES		<u>(3,850)</u>	<u>(2,755)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,156	6,066
CREDITORS: Amounts falling due after more than one year		<u>2,985</u>	<u>5,740</u>
		<u>171</u>	<u>326</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		71	226
SHAREHOLDERS' FUNDS		<u>171</u>	<u>326</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 August 2016.

MR W HOBBS



Company Registration Number: 08470760

The notes on pages 2 to 3 form part of these abbreviated accounts.

KLR SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	at 25% reducing balance method
Equipment	-	at 15% reducing balance method

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2015	15,260
Additions	333
At 30 April 2016	<u>15,593</u>
DEPRECIATION	
At 1 May 2015	6,439
Charge for year	2,148
At 30 April 2016	<u>8,587</u>
NET BOOK VALUE	
At 30 April 2016	<u>7,006</u>
At 30 April 2015	<u>8,821</u>

KLR SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>