

REGISTERED NUMBER: 08470271 (England and Wales)

BESELEC LIMITED

Financial Statements

for the Year Ended 30 April 2017

Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

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for the year ended 30 April 2017**

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BESELEC LIMITED

**Company Information
for the year ended 30 April 2017**

DIRECTOR: R M Barnes

REGISTERED OFFICE: Christopher House
94b London Road
Leicester
LE2 0QS

BUSINESS ADDRESS: 2/4 Main Street
Markfield
Leicestershire
LE67 9UU

REGISTERED NUMBER: 08470271 (England and Wales)

ACCOUNTANTS: Accapita LLP
Chartered Certified Accountants
Christopher House
94b London Road
Leicester
LE2 0QS

BESELEC LIMITED (REGISTERED NUMBER: 08470271)

**Balance Sheet
30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		348		2,454
CURRENT ASSETS					
Debtors	5	33,125		20,590	
Cash at bank and in hand		<u>149</u>		<u>6,097</u>	
		33,274		26,687	
CREDITORS					
Amounts falling due within one year	6	<u>32,424</u>		<u>27,852</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>850</u>		<u>(1,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,198		1,289
PROVISIONS FOR LIABILITIES			<u>66</u>		<u>491</u>
NET ASSETS			<u>1,132</u>		<u>798</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>1,032</u>		<u>698</u>
SHAREHOLDERS' FUNDS			<u>1,132</u>		<u>798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BESELEC LIMITED (REGISTERED NUMBER: 08470271)

Balance Sheet - continued

30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 January 2018 and were signed by:

Mrs S Barnes - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 30 April 2017**

1. STATUTORY INFORMATION

Beselec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>7,995</u>	<u>325</u>	<u>8,320</u>
DEPRECIATION			
At 1 May 2016	5,830	36	5,866
Charge for year	<u>1,999</u>	<u>107</u>	<u>2,106</u>
At 30 April 2017	<u>7,829</u>	<u>143</u>	<u>7,972</u>
NET BOOK VALUE			
At 30 April 2017	<u>166</u>	<u>182</u>	<u>348</u>
At 30 April 2016	<u>2,165</u>	<u>289</u>	<u>2,454</u>

BESELEC LIMITED (REGISTERED NUMBER: 08470271)

**Notes to the Financial Statements - continued
for the year ended 30 April 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 May 2016	7,995
Transfer to ownership	<u>(7,995)</u>
At 30 April 2017	<u>-</u>
DEPRECIATION	
At 1 May 2016	5,830
Transfer to ownership	<u>(5,830)</u>
At 30 April 2017	<u>-</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u><u>2,165</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,870	1,500
Other debtors	<u>31,255</u>	<u>19,090</u>
	<u><u>33,125</u></u>	<u><u>20,590</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	-	691
Trade creditors	2,888	4,082
Taxation and social security	28,236	21,779
Other creditors	<u>1,300</u>	<u>1,300</u>
	<u><u>32,424</u></u>	<u><u>27,852</u></u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

BESELEC LIMITED (REGISTERED NUMBER: 08470271)

**Notes to the Financial Statements - continued
for the year ended 30 April 2017**

8. RESERVES

	Retained earnings £
At 1 May 2016	698
Profit for the year	12,834
Dividends	<u>(12,500)</u>
At 30 April 2017	<u>1,032</u>

9. RELATED PARTY DISCLOSURES

The following advances and credits to a shareholder subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
Mr R Barnes		
Balance outstanding at start of year	18,893	13,739
Amounts advanced	27,585	32,271
Amounts repaid	(19,356)	(27,117)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,122</u>	<u>18,893</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Barnes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.