

Registered Number 08470149

THE HAIR LOUNGE SW LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	8,000	12,000
Tangible assets	3	773	1,160
		<u>8,773</u>	<u>13,160</u>
Current assets			
Cash at bank and in hand		7,745	10,467
		<u>7,745</u>	<u>10,467</u>
Creditors: amounts falling due within one year		(15,816)	(22,403)
Net current assets (liabilities)		<u>(8,071)</u>	<u>(11,936)</u>
Total assets less current liabilities		<u>702</u>	<u>1,224</u>
Total net assets (liabilities)		<u>702</u>	<u>1,224</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		692	1,214
Shareholders' funds		<u>702</u>	<u>1,224</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2016

And signed on their behalf by:

Mrs C Radford, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Other accounting policies

Transactions with the directors

Included within other creditors are amounts owed to the directors Miss J Watts £5,559 (2015 - £7,190) and Mrs C Radford totalling £5,446 (2015 - £7,078).

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	20,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>20,000</u>
Amortisation	
At 1 April 2015	8,000
Charge for the year	4,000
On disposals	-
At 31 March 2016	<u>12,000</u>
Net book values	
At 31 March 2016	<u><u>8,000</u></u>
At 31 March 2015	<u><u>12,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2015	1,934
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,934</u>
Depreciation	
At 1 April 2015	774
Charge for the year	387
On disposals	-
At 31 March 2016	<u>1,161</u>
Net book values	
At 31 March 2016	<u>773</u>
At 31 March 2015	<u>1,160</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10

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