

**POLY TECHNICAL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

POLY TECHNICAL LIMITED
UNAUDITED ACCOUNTS
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POLY TECHNICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Christopher John Beard
Company Number	08469408 (England and Wales)
Registered Office	2 Old Hill Crescent Christchurch Newport NP18 1JN
Accountants	Evans Entwistle Venta House Macs-glas Newport NP20 2NS

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
POLY TECHNICAL LIMITED
FOR THE YEAR ENDED 30 APRIL 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Poly Technical Limited for the year ended 30 April 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

Venta House
Maes-glas
Newport
NP20 2NS

29 January 2024

POLY TECHNICAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	21,116	35,789
Current assets			
Debtors		21,013	7,934
Cash at bank and in hand		4,165	-
		<u>25,178</u>	<u>7,934</u>
Creditors: amounts falling due within one year		(21,287)	(15,516)
Net current assets/(liabilities)		<u>3,891</u>	<u>(7,582)</u>
Total assets less current liabilities		25,007	28,207
Creditors: amounts falling due after more than one year		(20,961)	(30,477)
Provisions for liabilities			
Deferred tax	<u>5</u>	(4,011)	(6,799)
Net assets/(liabilities)		<u>35</u>	<u>(9,069)</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Profit and loss account		33	(9,071)
Shareholders' funds		<u>35</u>	<u>(9,069)</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 January 2024 and were signed on its behalf by

Christopher John Beard
Director

Company Registration No. 08469408

POLY TECHNICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Poly Technical Limited is a private company, limited by shares, registered in England and Wales, registration number 08469408. The registered office is 2 Old Hill Crescent, Christchurch, Newport, NP18 1JN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years straight line
Fixtures & fittings	4 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

POLY TECHNICAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 May 2022	58,692
At 30 April 2023	58,692
Depreciation	
At 1 May 2022	22,903
Charge for the year	14,673
At 30 April 2023	37,576
Net book value	
At 30 April 2023	21,116
At 30 April 2022	35,789

5 Deferred taxation

	2023 £	2022 £
Accelerated capital allowances	4,011	6,799
	2023 £	2022 £
Provision at start of year	6,799	9,587
Credited to the profit and loss account	(2,788)	(2,788)
Provision at end of year	4,011	6,799

6 Share capital

	2023 £	2022 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

7 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Christopher John Beard				
Loan advances made by directors	4,828	2,488	4,828	2,488
	4,828	2,488	4,828	2,488

The balance represents an interest free loan that is repayable to the company upon demand.

8 Average number of employees

During the year the average number of employees was 1 (2022: 1).

