

C J Fabs Limited**Registered number:** 08468203**Balance Sheet****as at 30 April 2016**

	Notes	2016
		£
Fixed assets		
Intangible assets	3	28,800
Tangible assets	4	4,890
		<hr/> 33,690
Current assets		
Stocks		725
Debtors	5	51,834
Cash at bank and in hand		639
		<hr/> 53,198
Creditors: amounts falling due within one year	6	(36,894)
Net current assets		<hr/> 16,304
Total assets less current liabilities		<hr/> 49,994
Creditors: amounts falling due after more than one year	7	(45,737)
Provisions for liabilities		(978)
Net assets		<hr/> 3,279
Capital and reserves		
Called up share capital		100
Profit and loss account		3,179
Shareholders' funds		<hr/> 3,279

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

Mr J Hawkes

Director

Approved by the board on 28 February 2017

C J Fabs Limited
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery etc	Over 4 years
Computer equipment	Over 3 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2016
Number

Average number of persons employed by the company 3

3 Intangible fixed assets

£

Goodwill:

Cost

Additions	36,000
At 30 April 2016	<u>36,000</u>

Amortisation

Provided during the year	7,200
At 30 April 2016	<u>7,200</u>

Net book value

At 30 April 2016	<u>28,800</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

Additions	5,887
At 30 April 2016	<u>5,887</u>

Depreciation

Charge for the year	997
At 30 April 2016	<u>997</u>

Net book value

At 30 April 2016	<u>4,890</u>
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5 Debtors

2016
£

Trade debtors	46,092
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Other debtors	5,742
	<u>51,834</u>

6 Creditors: amounts falling due within one year **2016**
£

Trade creditors	16,018
Corporation tax	6,089
Other taxes and social security costs	14,787
	<u>36,894</u>

7 Creditors: amounts falling due after one year **2016**
£

Other creditors	<u>45,737</u>
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8 Related party transactions

The company owes the directors £45,737 by way of an interest free loan, repayable upon demand.

9 Controlling party

The company is controlled by the directors by virtue of their shareholding.

10 Other information

C J Fabs Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 7, Manor Farm
Collum Lane
Kewstoke
Weston-super-Mare
BS22 9JL

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