
JOHNS & CO REAL ESTATE (SERVICES) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

JOHNS & CO REAL ESTATE (SERVICES) LIMITED
REGISTERED NUMBER: 08468135

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		12,520		17,860
Tangible assets	3		26,951		20,374
Investments	4		<u>6,000</u>		<u>-</u>
			45,471		38,234
CURRENT ASSETS					
Debtors		103,557		133,480	
Cash at bank and in hand		<u>256,268</u>		<u>294,664</u>	
		359,825		428,144	
CREDITORS: amounts falling due within one year		<u>(425,427)</u>		<u>(267,024)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(65,602)</u>		<u>161,120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(20,131)		199,354
CREDITORS: amounts falling due after more than one year			<u>(1,124,573)</u>		<u>(751,223)</u>
NET LIABILITIES			<u><u>(1,144,704)</u></u>		<u><u>(551,869)</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>(1,144,705)</u>		<u>(551,870)</u>
SHAREHOLDERS' DEFICIT			<u><u>(1,144,704)</u></u>		<u><u>(551,869)</u></u>

JOHNS & CO REAL ESTATE (SERVICES) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2015

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 October 2015.

John Morley

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net liabilities at the balance sheet date of £1,144,704 and, in order to continue trading, is dependent upon the continued support of its shareholders.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of this support.

1.2 Turnover

Turnover comprises of commissions and fees received in respect of sales, letting and management of properties net of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of fixed assets on the following bases:

Amortisation is provided at the following rates:

Website development	-	25% of cost
Trademarks	-	Straight line over 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	15% reducing balance
Fixtures and fittings	-	25% on cost
Office equipment	-	25% on cost

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

JOHNS & CO REAL ESTATE (SERVICES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014 and 30 April 2015	<u>23,200</u>
Amortisation	
At 1 May 2014	5,340
Charge for the year	<u>5,340</u>
At 30 April 2015	<u>10,680</u>
Net book value	
At 30 April 2015	<u><u>12,520</u></u>
At 30 April 2014	<u><u>17,860</u></u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2014	25,096
Additions	<u>14,601</u>
At 30 April 2015	<u>39,697</u>
Depreciation	
At 1 May 2014	4,722
Charge for the year	<u>8,024</u>
At 30 April 2015	<u>12,746</u>
Net book value	
At 30 April 2015	<u><u>26,951</u></u>
At 30 April 2014	<u><u>20,374</u></u>

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2014	-
Additions	<u>6,000</u>
At 30 April 2015	<u><u>6,000</u></u>

JOHNS & CO REAL ESTATE (SERVICES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

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