

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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19/07/2023

#69

COMPANIES HOUSE

1 Company details

Company number 0 8 4 6 8 1 2 2

Company name in full ASHRIDGE CIDER LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MICHELLE ANNE

Surname WEIR

3 Liquidator's address

Building name/number ENVOY HOUSE

Street LONGBRIDGE ROAD

Post town PLYMOUTH

County/Region DEVON

Postcode P L 6 8 L U

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

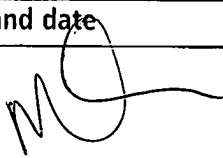
Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6										Period of progress report											
From date		d	1	d	9	m	0	m	5	y	2	y	0	y	2	y	2				
To date		d	1	d	8	m	0	m	5	y	2	y	0	y	2	y	3				
7										Progress report											
		<input checked="" type="checkbox"/> The progress report is attached																			
8										Sign and date											
Liquidator's signature		<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1;">  </div> <div style="margin-left: 10px;">X</div> </div>																			
Signature date		d	1	d	8	m	0	m	7	y	2	y	0	y	2	y	3				

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **KAI HOWARD-LIGHT**

Company name **LAMEYS**

Address **ENVOY HOUSE**

Longbridge Road

Post town **PLYMOUTH**

County/Region **DEVON**

Postcode

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Country **UNITED KINGDOM**

DX

Telephone **01752 254912**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

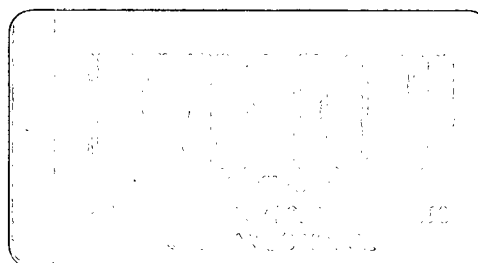
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANNUAL PROGRESS REPORT

ASHRIDGE CIDER LIMITED- IN CREDITORS' VOLUNTARY LIQUIDATION



ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

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- Appendix II – Receipts and Payments account for the period 19/05/2022 to 18/05/2023
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Expenses summary for period, cumulative & comparison with estimate

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Balance at Bank	-	16,011.61	0.00	16,011.61
Debtors Surplus – Peak Cashflow Limited	-	1,970.85	0.00	1,970.85
Interest	-	38.79	34.08	72.87

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Statutory Advertising	-	91.00	0.00	91.00
Bank Charges	-	1.35	0.00	1.35
Postage	-	117.01	63.94	180.95
Liquidator's Remuneration	-	10,000.00	0.00	10,000.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Paid in full during Administration	N/A
Preferential creditors	100p in the £ on 3/3/23	N/A
Unsecured creditors	Nil	Small distribution

Summary of key issues outstanding

- Issue Last Date for Proving
- Pay unsecured dividend
- Draft and issue final report

Closure

Based on current information, it is anticipated that the liquidation will be concluded within the next 12 months.

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The previous progress report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

The Liquidator was not required to submit a report to the Insolvency Service on the director's conduct because it had previously been submitted in the Administration of the case.

REALISATION OF ASSETS

Realisation of assets has been detailed in previous reports in the administration and liquidation.

The only realisation during the Review Period has been minimal bank interest of £34.07.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company had granted the following security: -

Type of charge	Date created	Beneficiary
Fixed and Floating charge	9 November 2017	Peak Cashflow Limited ("PC")
Fixed and Floating Charge	14 April 2016	Lloyds Bank Commercial Finance Limited ("LBCF")

There was no debt due to either PC or LCBF at the commencement of the Liquidation.

Preferential creditors

Employee claims

Preferential claims relating to unpaid holiday pay, wage arrears and pension contributions were estimated at £1,500 in the Estimated Outcome Statement. I previously advised I had encountered difficulties in obtaining access to the Nest Pension in order to view the outstanding contributions, in turn I was unable to submit form RP15 to Redundancy Payments Service ("RPS") who in turn were unable to submit their claim in the Administration.

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

I also advised that I had obtained the access details and the RP15 was being completed. This was subsequently submitted to the RPS who advised that they could not locate the Nest Pension Scheme. This has now been located and a claim of £562.88 has been received.

A preferential dividend of 100p in the £, being £562.88, was paid on 3 March 2023.

Unsecured creditors

HMRC was shown to be owed £138,351. A claim of £203,220.52 has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £148,439.73. Please be advised that a last date for proving for unsecured creditors will be issued and therefore the total value of unsecured claims is not known at present.

Dividend prospects

It is anticipated that a c 2p in the £ distribution will be made to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company granted a fixed and floating charge to both LCBF and PC on 14 April 2016 and 9 November 2017 respectively. As there is no debt due to either charge holder, there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Lameys is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by creditors.

All fees relating to the Administration were detail in the previous reports and approved by creditors on 13 June 2019.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

The basis of the liquidator's fees was approved by creditors on 13 June 2019 in accordance with the following decision:

- And a set amount of £5,000 plus VAT for the Liquidation in the event that the Company exits into creditors' voluntary Liquidation and the Administrator becomes the Liquidator.

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Further fees in excess of the fees estimate were approved by the creditors on 28 October 2021 on the following basis:

- That the revised fee estimate be approved and the liquidator's fixed fee is increased from £5,000 plus VAT to £10,000 plus VAT.

In total £10,000 plus VAT has been drawn.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix IV. Also included in Appendix IV is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 expenses paid for in the period 19 May 2022 to 18 May 2023 total £32.82 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. Of which, £32.37 represents payments made to Lameys, for postage, and only in accordance with current Royal Mail charges.

There have been no category 2 expenses during the Review Period. The only category 2 expenses charged is mileage at HMRC's standard rates.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <https://tinyurl.com/y4veglhu>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

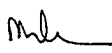
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Issue Last Date for Proving
- Pay unsecured dividend
- Draft and issue final report

If you require any further information, please contact this office.


Signed _____
MICHELLE WEIR
LIQUIDATOR
18 JULY 2023

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Ashridge Cider Limited
Former Trading Name	N/A
Company Number	08468122
Registered Office	Envoy House, Longbridge Road, Plymouth, Devon, PL6 8LU
Former Registered Office	Barkingdon Farm, Staverton, Totnes, Devon, TQ9 6AN
Office holders	Michelle Anne Weir
Office holders' address	Envoy House, Longbridge Road, Plymouth, Devon, PL6 8LU
Date of appointment	19 May 2020

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 19/05/2022 to 18/05/2023

ASHRIDGE CIDER LIMITED
IN CREDITORS' VOLUNTARY LIQUIDATION

RECEIPTS & PAYMENTS ACCOUNT

19 MAY 2020 TO 18 MAY 2023

Estimated to realise £		19/05/2022 TO 18/05/2023	Total to date £
	RECEIPTS		
	Balance at Bank - Transfer from Administration (see Note 2)	-	16,011.61
	Debtors Surplus - Peak Cashflow Ltd	-	1,970.85
	Interest	34.07	
		34.07	17,982.46
	PAYMENTS		
	Statutory Advertising	-	91.00
	Bank Charges	0.45	1.35
	Postage	32.37	116.06
	Liquidators' Remuneration	-	10,000.00
	Preferential Dividend of 100p in the £	562.88	562.88
		595.70	10,771.29
	Net funds held in the liquidation		7,211.17
	Held as:		
	VAT receivable		-
	Balance at bank		7,249.96
	Total		7,249.96

Notes:

- 1 Receipts & payments are stated net of VAT
- 2 VAT 100 for the period 1.4.20 to 18.5.20 which was the Administration period, was paid 3.8.20 from the Liquidation. Therefore the amount of £90.59 has been deducted from balance at bank received from the Administration.

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Ashridge Cider Limited in Creditors' Voluntary Liquidation for the review period 19/05/2022 to 18/05/2023

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued
Reports	Preparing annual progress report, investigation and general reports to creditors
Closure	Obtain clearance to close case from HMRC together with submitting final tax return
Creditors and Distributions	
Creditor Communication	Review and prepare correspondence to creditors and their representatives via email and post
Dealing with proofs of debt ("POD")	Corresponding with RPO regarding POD
Processing proofs of debt	Receipt of POD Adjudicating POD Request further information from claimants regarding POD
Dividend procedures	Paying a distribution to preferential creditors Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution

ANNUAL PROGRESS REPORT OF ASHRIDGE CIDER LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Expenses summary for period, cumulative & comparison with estimate for Ashridge Cider Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Statutory Advertising	-	-	91.00	
Bank Charges	-	0.45	1.35	
Postage	-	33.32	117.01	
Liquidator's Remuneration	5,000.00	-	10,000.00	