

Northampton Builders Limited
Unaudited Financial Statements
for the Year Ended 31st March 2023

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 31st March 2023

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Northampton Builders Limited

Company Information
for the year ended 31st March 2023

DIRECTORS:

M J Neal
Mrs. J Neal

REGISTERED OFFICE:

310 Wellingborough Road
Northampton
Northamptonshire
NN1 4EP

BUSINESS ADDRESS:

6 Bramley Close
Cogenhoe
Northampton
NN7 1LY

REGISTERED NUMBER:

08467942 (England and Wales)

ACCOUNTANTS:

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Northampton Builders Limited (Registered number: 08467942)

Balance Sheet
31st March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	5		284		379
CURRENT ASSETS					
Stocks		500		500	
Debtors	6	42,397		26,528	
Cash at bank		-		4,792	
		<u>42,897</u>		<u>31,820</u>	
CREDITORS					
Amounts falling due within one year	7	<u>37,708</u>		<u>24,069</u>	
NET CURRENT ASSETS			<u>5,189</u>		<u>7,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,473</u>		<u>8,130</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>4,409</u>		<u>6,913</u>
NET ASSETS			<u><u>1,064</u></u>		<u><u>1,217</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>964</u>		<u>1,117</u>
SHAREHOLDERS' FUNDS			<u><u>1,064</u></u>		<u><u>1,217</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th October 2023 and were signed on its behalf by:

M J Neal - Director

Notes to the Financial Statements
for the year ended 31st March 2023

1. STATUTORY INFORMATION

Northampton Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of construction services.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

Notes to the Financial Statements - continued
for the year ended 31st March 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2022			
and 31st March 2023	<u>1,410</u>	<u>3,000</u>	<u>4,410</u>
DEPRECIATION			
At 1st April 2022	<u>1,257</u>	<u>2,774</u>	<u>4,031</u>
Charge for year	<u>38</u>	<u>57</u>	<u>95</u>
At 31st March 2023	<u>1,295</u>	<u>2,831</u>	<u>4,126</u>
NET BOOK VALUE			
At 31st March 2023	<u>115</u>	<u>169</u>	<u>284</u>
At 31st March 2022	<u>153</u>	<u>226</u>	<u>379</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>42,397</u>	<u>26,528</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	27	-
Taxation and social security	20,737	14,504
Other creditors	<u>16,944</u>	<u>9,565</u>
	<u>37,708</u>	<u>24,069</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>4,409</u>	<u>6,913</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bank overdrafts	27	-
Other loans	<u>3,429</u>	<u>2,950</u>
	<u>3,456</u>	<u>2,950</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>3,516</u>	<u>3,024</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>893</u>	<u>3,889</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2023

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **CONTINGENT LIABILITIES**

There were no contingent liabilities as at 31st March 2023 or 31st March 2022.

12. **CAPITAL COMMITMENTS**

There were no capital commitments as at 31st March 2023 or 31st March 2022.

13. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2023 and 31st March 2022:

	2023 £	2022 £
M J Neal and Mrs. J Neal		
Balance outstanding at start of year	25,941	21,808
Amounts advanced	29,647	25,941
Amounts repaid	(25,941)	(21,808)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,647</u>	<u>25,941</u>

No interest has been charged and the amount has been repaid since the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.