

PARKMAN HR LTD

Report and Accounts

30 April 2017

WILLBA & CO

Professional Accountants & Consultants

4th Floor City Gate House

246 – 250 Romford Road
Forest Gate
London E7 9HZ

Report and accounts

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PARKMAN HR LTD

Company Information

Directors

Ms Adele Bateman

Accountants

WILLBA & CO

4th Floor, City Gate House

246-250 Romford Road

Forest Gate

London

E7 9HZ

Registered office

Flat 68 Aphrodite Court

2 Warton Road

London

E15 2FG

Registered number

08467668

PARKMAN HR LTD

Registered number: 08467668**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2017.

Principal activities

The company's principal activity during the year continued to be Human Resources Services.

Directors

The following persons served as directors during the year:

Ms Adele Bateman

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 January 2018 and signed on its behalf.

Ms Adele Bateman

Director

PARKMAN HR LTD

Accountants' Report

Accountants' report to the directors of PARKMAN HR LTD

You consider that the company is exempt from an audit for the year ended 30 April 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

WILLBA & CO

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E7 9HZ

31 January 2018

PARKMAN HR LTD**Profit and Loss Account****for the year ended 30 April 2017**

	Notes	2017	2016
		£	£
Turnover		74,160	59,101
Cost of sales		(3,857)	(2,550)
Gross profit		70,303	56,551
Administrative expenses		(50,558)	(38,558)
Operating profit		19,745	17,993
Profit on ordinary activities before taxation		19,745	17,993
Tax on profit on ordinary activities		(4,023)	(3,653)
Profit for the financial year		15,722	14,340

PARKMAN HR LTD**Registered number:** 08467668**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	5,133	2,731
Current assets			
Debtors	3	-	2,103
Cash at bank and in hand		18,869	15,256
		<u>18,869</u>	<u>17,359</u>
Creditors: amounts falling due within one year	4	(7,397)	(9,207)
Net current assets		<u>11,472</u>	<u>8,152</u>
Net assets		<u><u>16,605</u></u>	<u><u>10,883</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		16,604	10,882
Shareholders' funds		<u><u>16,605</u></u>	<u><u>10,883</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Adele Bateman

Director

Approved by the board on 31 January 2018

PARKMAN HR LTD**Statement of Changes in Equity
for the year ended 30 April 2017**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 May 2015	1	-	-	11,542	11,543
Profit for the financial year				14,340	14,340
Dividends				(15,000)	(15,000)
At 30 April 2016	<u>1</u>	<u>-</u>	<u>-</u>	<u>10,882</u>	<u>10,883</u>
At 1 May 2016	1	-	-	10,882	10,883
Profit for the financial year				15,722	15,722
Dividends				(10,000)	(10,000)
At 30 April 2017	<u>1</u>	<u>-</u>	<u>-</u>	<u>16,604</u>	<u>16,605</u>

Notes to the Accounts

for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2016	2,076	2,126	4,202
Additions	392	3,662	4,054
At 30 April 2017	<u>2,468</u>	<u>5,788</u>	<u>8,256</u>
Depreciation			
At 1 May 2016	939	532	1,471
Charge for the year	494	1,158	1,652
At 30 April 2017	<u>1,433</u>	<u>1,690</u>	<u>3,123</u>
Net book value			
At 30 April 2017	<u>1,035</u>	<u>4,098</u>	<u>5,133</u>
At 30 April 2016	<u>1,137</u>	<u>1,594</u>	<u>2,731</u>

3 Debtors	2017	2016
	£	£
Trade debtors	<u>-</u>	<u>2,103</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	4,023	5,223
Other creditors	3,374	3,984
	<u>7,397</u>	<u>9,207</u>

5 Other information

PARKMAN HR LTD is a private company limited by shares and incorporated in England. Its registered office is:

Flat 68 Aphrodite Court
2 Warton Road
London
E15 2FG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.