REGISTERED NUMBER: 08466694 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

FOR

G!RO CYCLES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	Mr J P Addison Mr N Goodman
REGISTERED OFFICE:	2 High Street Esher Surrey KT10 9RT
REGISTERED NUMBER:	08466694 (England and Wales)
ACCOUNTANTS:	Acuity Professional Ltd Business Advisers and Accountants Fifth Floor 11 Leadenhall Street London EC3V 1LP

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		**37,956**		37,931
CURRENT ASSETS					
Stocks		**35,495**		29,184	
Debtors		**11,254**		6,538	
Cash at bank and in hand		**2,445**		6,195	
		49,194		41,917	
CREDITORS					
Amounts falling due within one year		**207,919**		176,736	
NET CURRENT LIABILITIES			**(158,725)**		(134,819)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(120,769)**		(96,888)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(120,869)**		(96,988)
SHAREHOLDERS' FUNDS			**(120,769)**		(96,888)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

Mr J P Addison - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	over the period of the lease
Plant,equipment,fixtures & fittings	25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern
The financial statements have been prepared on the going concern basis as the director is confident that the company can meet its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 September 2015	**55,428**
Additions	**7,892**
At 31 August 2016	**63,320**
Depreciation	
At 1 September 2015	**17,497**
Charge for year	**7,867**
At 31 August 2016	**25,364**
Net book value	
At 31 August 2016	**37,956**
At 31 August 2015	37,931

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
100	Ordinary	1	100	100