

REGISTERED NUMBER: 08466437 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

KURIOUS LIMITED

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

KURIOUS LIMITED (REGISTERED NUMBER: 08466437)

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FOR THE YEAR ENDED 31 MARCH 2020

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KURIOUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

M B Edmundson
Mrs M Dunbar
Mrs S Edmundson

REGISTERED OFFICE:

Unit 19A
Matchworks Studio
140 Speke Road
Liverpool
L19 2RF

REGISTERED NUMBER:

08466437 (England and Wales)

ACCOUNTANTS:

Malthouse & Company Chartered Accountants
America House, Rumford Court
Rumford Place
Liverpool
Merseyside
L3 9DD

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		274		548
CURRENT ASSETS					
Debtors	5	7,020		13,100	
Cash at bank		<u>7,916</u>		<u>2,472</u>	
		14,936		15,572	
CREDITORS					
Amounts falling due within one year	6	<u>12,694</u>		<u>8,644</u>	
NET CURRENT ASSETS			<u>2,242</u>		<u>6,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,516		7,476
PROVISIONS FOR LIABILITIES			<u>52</u>		<u>104</u>
NET ASSETS			<u>2,464</u>		<u>7,372</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>2,364</u>		<u>7,272</u>
SHAREHOLDERS' FUNDS			<u>2,464</u>		<u>7,372</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 September 2020 and were signed on its behalf by:

Mrs M Dunbar - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Kurious Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Tangible fixed assets are initially recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>1,096</u>
DEPRECIATION	
At 1 April 2019	548
Charge for year	<u>274</u>
At 31 March 2020	<u>822</u>
NET BOOK VALUE	
At 31 March 2020	<u>274</u>
At 31 March 2019	<u>548</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	6,970	13,050
Other debtors	<u>50</u>	<u>50</u>
	<u>7,020</u>	<u>13,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	-	359
Taxation and social security	7,271	6,692
Other creditors	<u>5,423</u>	<u>1,593</u>
	<u>12,694</u>	<u>8,644</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
100	Ordinary "A", "B" & "C"	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**7. CALLED UP SHARE CAPITAL - continued**

The share capital split is as follows:

Ordinary "A" shares: 34 £1 shares
Ordinary "B" shares: 33 £1 shares
Ordinary "C" shares: 33 £1 shares

8. RESERVES

	Retained earnings £
At 1 April 2019	7,272
Profit for the year	17,092
Dividends	<u>(22,000)</u>
At 31 March 2020	<u>2,364</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31.3.20 £	31.3.19 £
Mrs M Dunbar		
Balance outstanding at start of year	(743)	(236)
Amounts advanced	22,270	22,493
Amounts repaid	(22,000)	(23,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(473)</u>	<u>(743)</u>

10. RELATED PARTY DISCLOSURES

During the year, the company made sales totalling £22,724 (2019: £24,999) to Jersey Trading Limited, which is a company related by common directors and shareholders. The company also recharged a total of £20,933 (2019: £20,643) to Jersey Trading Limited in respect of rent and utilities. As at 31 March 2020, the company was owed a total of £2,970 (2019: £13,050) by Jersey Trading Limited.

Dividends totalling £22,000 (2019: £23,000) were paid to the directors during the year.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the period by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.