

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



A19 *A7EX02WH* 20/09/2018 #247
COMPANIES HOUSE

A21 *A7DX9US0* 06/09/2018 #30
COMPANIES HOUSE

1 Company details

Company number 0 8 4 6 5 5 8 4

Company name in full SUDO ATTIRE LIMITED

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) RAYMOND STUART CLAUGHTON

Surname

3 Liquidator's address

Building name/number 3 MERCHANT'S QUAY

Street ASHLEY LANE

Post town SHIPLEY

County/Region WEST YORKSHIRE

Postcode B D 1 7 7 D B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

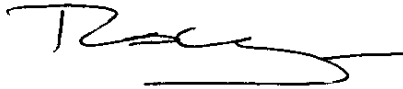
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3

^d1

^m0

^m8

^y2

^y0

^y1

^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name IAN HAWKSWORTH

Company name RUSHTONS INSOLVENCY LIMITED

Address 3 MERCHANT'S QUAY

ASHLEY LANE

Post town SHIPLEY

County/Region WEST YORKSHIRE

Postcode B D 1 7 7 D B

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



3 Merchant's Quay Ashley Lane Shipley West Yorkshire BD17 7DB
T | 01274 598 585 F | 01274 599 474 E | enquiries@rushtonsifs.co.uk
www.rushtonsifs.co.uk

INSOLVENCY & FINANCIAL SOLUTIONS

Our Ref: RSC/IPH/KMP

TO ALL KNOWN CREDITORS

Your Ref:

E: ihawksworth@rushtonsifs.co.uk

Date: 6th July 2018

Dear Sirs

Re: Sudo Attire Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08465584

As you will be aware Mr. R. S. Cloughton was appointed as liquidator of the Company on 24th March 2017.

Notice of final account prior to dissolution

I am writing to advise that it appears to Mr. R. S. Cloughton that the Company's affairs are fully wound up. I enclose a notice to this effect together with the liquidator's final account.

Release from office

The Liquidator will have his release from office when he has sent to the Registrar of Companies a copy of the final account and a statement of whether any of the company's creditors objected to the Liquidator's release. Such an objection to the Liquidator's release must be received within eight weeks from the date of this notice. Please note, all objections should be made in writing and sent to Mr. I. P. Hawksworth at Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB.

In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.

Yours faithfully

R. S. Cloughton
Liquidator

R. S. Cloughton is authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder number 119.

Enclosure:

Notice of final account prior to dissolution
Final Account

S106(1)(a) Insolvency Act 1986
R6.28 Insolvency (England and Wales) Rules 2016

NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION

Re: Sudo Attire Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08465584

NOTICE IS HEREBY GIVEN THAT

It appears to Mr. R. S. Cloughton of Rushtons Insolvency Limited, ("the Liquidator") that the Company's affairs are fully wound up.

The Liquidator will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Liquidator will apply to the Secretary of State for his release and his release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Liquidator for further information about remuneration or expenses set out in his final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Mr. I. P. Hawksworth at Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB.

Creditors have the right to challenge the Liquidator's remuneration and expenses under Rule 18.34.

The Liquidator will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Sudo Attire Limited
Registered number:	08465584
Liquidator's Contact Details:	01274 598585
Liquidator's IP Number:	119
Contact Details For The Liquidator's Administrator:	ihawksworth@rushtonsifs.co.uk 01274 598585
Prescribed Date:	(eight weeks after delivery of the notice) or (if any request for information is made by the creditors or any application to the court is made with regard to remuneration and expenses, when that request or application is finally determined)

Dated: 6th July 2018

Signed

R. S. Cloughton - Liquidator

Re: Sudo Attire Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08465584

**Liquidator's Final Account for the period 24th March 2017 to 6th July 2018 in accordance with s106
Insolvency Act 1986 and R18.14 Insolvency Rules 2016**

Key highlights of this report

A summary of the key information contained within this report is as follows:

- > Assets realisations for this period total £2,000.00
- > There are no further assets remaining to be realised
- > There have been no significant changes to the anticipated asset realisations since my last report.
- > Liquidator's remuneration was approved by Creditors on a fee estimate and fixed on a time costs basis via a decision procedure which took place on 21st April 2017
- > Liquidator's fees drawn total £1,715.20
- > Expenses totalling £284.80 have been incurred for this period and the anticipated costs to closure are nil
- > No dividend has been paid and Notice under Rule 14.36 has been given

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Category 1 and 2 Disbursements
Appendix 5	Activities

Asset Realisation and Progression

The Liquidator confirms that all known assets have been realised. Attached at Appendix 2 is an abstract of the Receipts and Payments during the period 24th March 2017 (opening of the winding-up) to 6th July 2018 (close of the winding-up).

Dividend

In this instance, there were no funds available in order to affect a dividend.

RECEIPTS

Cash in Hand

The sum of £2,000.00 was received in respect of the costs in hand as detailed.

Plant, Machinery, & Equipment

The Company's Stock & Fixtures, Fittings and Equipment as shown on the Statement of Affairs as having a value of £1200 and £200 respectively, proved to be of no value to the Liquidation due to valid retention of title claims by Creditors.

PAYMENTS

The payments made during the course of my administration are as follows:-

	Accrued £	Paid £
During the current reporting period 24th March 2018 to 6th July 2018	465.20	465.20
Specific Bond	-	-
Liquidator's Fees (as per SIP 9 analysis)		
Statement of Affairs Fees	465.20	465.20
Agents Fees	-	-
Legal Fees	-	-
Land Registry Fees	-	-
Statutory Advertising	-	-
Companies House Searches/Other Searches	-	-
Irrecoverable VAT	-	-
During the previous reporting period 24th March 2017 to 23rd March 2018	1,534.80	1,534.80
Specific Bond	44.00	44.00
Liquidator's Fees (as per SIP 9 analysis)		
Statement of Affairs Fee	1,250.00	1,250.00
Agent's Fees	-	-
Legal Fees	-	-
Land Registry Fees	-	-
Statutory Advertising	240.80	240.80
Companies House Searches/other Searches	-	-
Irrecoverable VAT	-	-
Total	2,000.00	2,000.00

Statement of Affairs

In accordance with a Resolution passed at the Meeting of Creditors held on 24th March 2017, the Statement of Affairs fee was agreed in the sum of £2,000.00 plus VAT. From asset realisations, it has been possible to draw the sum of £1,715.20.

Liquidator's Remuneration

Numerous activities have been undertaken by me and my staff in administering the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices, for your information.

Details of my remuneration are set out below. You may also find it useful to read "A creditors' guide to Liquidator's fees" which can be downloaded from The Insolvency Practitioners Association website at www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees. Alternatively, please contact my office and I will arrange for a hard copy to be sent to you.

Basis of approval

On 26th May 2017 creditors agreed the basis upon which the Liquidator was remunerated. A resolution was passed that the Liquidator be remunerated on the basis of time properly spent in dealing with the administration of the liquidation by me and my staff. A fee estimate of £17,000 plus VAT was provided when seeking a resolution.

With regard to the Liquidator's Remuneration, I can advise you that during the course of my administration, members of this firm have incurred 43 hours and 18 minutes time costs, which is categorised on the attached schedule at Appendix 3. The total hourly charge-out rate equates to approximately £207.30 therefore the Liquidator's Remuneration amounts to £8,976.00 plus VAT.

I confirm that no remuneration has been drawn.

Disbursements

Due to insufficient funds being available, no charge has been made for either category 1, or category 2 disbursements, details of which are listed at Appendix 4.

Professional Advisors

The following advisors have been engaged by us during the course of the Liquidation to provide the appropriate assistance.

Firm	Description of Assignment	Fee Basis
Michael Steel & Co (Plant & Machinery) Limited	Valuation of the Company's Assets	None

Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidator's fees and expenses. If you require further information, please do not hesitate to contact me.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.

A handwritten signature in black ink, appearing to read 'R. S. Cloughton', written over a horizontal line.

R. S. Cloughton
Liquidator

Date: 6th July 2018

Re: Sudo Attire Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08465584

APPENDIX 1

Company Details

Description	Retailer of Men's Clothing
Previously known as:	N/A
Registered office:	3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB
Registered number:	08465584
Contact Details For Case Administrator:	Ian Hawksworth 01274 598585 ihawksworth@rushtonsifs.co.uk

Appointment Details

Liquidator:	Raymond Stuart Claughton
Address:	Rushtons Insolvency Limited, 3 Merchant's Quay, Ashley Lane, Shipley, West Yorkshire, BD17 7DB
Date of Appointment:	24 th March 2017
Actions of Liquidator:	Any act required or authorised under any enactment to be done by a Liquidator may be done by acting alone
Former Liquidator: (if applicable)	N/A

THE INSOLVENCY ACT 1986
SUDO ATTIRE LIMITED ("THE COMPANY")
IN VOLUNTARY LIQUIDATION

**Estimated to
realise per
Statement of
Affairs**

**From: 24/03/2018
To: 06/07/2018**

**From: 24/03/2017
To: 06/07/2018**

ASSETS NOT PLEDGED

200	Fixtures, Fittings & Equipment	-	-
1,200	Stock	-	-
2,000	Cash in Hand	-	2,000.00
<hr/>		<hr/>	<hr/>
3,400		-	2,000.00
=====			

COST OF REALISATIONS

Statement of Affairs Fee	465.20	1,715.20
Office Holders Bond	-	44.00
Gazetting Charges	-	240.80
Liquidator's Remuneration	-	-
	<hr/>	<hr/>
	(465.20)	(2,000.00)
	<hr/>	<hr/>
	(465.20)	Nil
	=====	=====

BALANCE IN HAND REPRESENTED BY:

Cash at Bank	Nil
	=====

CASE NAME: SUDO ATTIRE LIMITED – IN VOLUNTARY LIQUIDATION**TIME AND CHARGE OUT SUMMARY FOR THE PERIOD FROM 24TH MARCH 2017 TO 6TH JULY 2018****Hours (h) Minutes (m)**

Classification of Work	Director	Manager	Administrator and Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration and planning	5h 54m	9h 24m		15h 18m	3,144.00	203.53
Realisation of assets						
Trading						
Investigations	8h 12m			8h 12m	1,968.00	240.00
Creditors	5h	6h 18m		11h 18m	2,334.00	206.55
Reporting to Creditors		8h 30m		8h 30m	1,530.00	180.00
Unanalysed Time						
Total Hours	19h 6m	24h 12m		43h 18m	8,976.00	207.30

I am required to provide a breakdown of my time costs by activity and grade of staff under guidelines as a result of revision of Statement of Insolvency Practice 9.

In accordance with the Insolvency (Amendment) Rules 2015, I provided Creditors with my fee estimate on the 21st April 2017. My fee estimate for this particular case is £17,000 plus VAT and is based upon my experience of similar matters and the probable time that will be incurred by the Liquidator and his staff.

The Liquidator's fee estimate was approved by the Company's Creditors. My remuneration may be drawn when funds are available, or at the completion of my administration.

Rushtons Insolvency Limited hourly charge out rates with effect from 6th April 2014 are as follows:-

Director £200-£280

Manager £180

Support Staff £100

APPENDIX 4

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Rushtons Insolvency Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Rushtons Insolvency Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements recovered by Rushtons Insolvency Limited are as follows: Nil

Summary of Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre-appointment HMRC returns

Creditors

- Maintaining a list of creditors claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns