

Registered Number:08465144

England and Wales

Interim IT Sales Limited

Unaudited Financial Statements

For the year ended 31 March 2022

Interim IT Sales Limited  
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Interim IT Sales Limited  
Statement of Financial Position  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	1,492	2,206
		<b>1,492</b>	<b>2,206</b>
<b>Current assets</b>			
Trade and other receivables	3	12,873	-
Cash and cash equivalents		624	31,216
		<b>13,497</b>	<b>31,216</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(23,290)	(76,113)
<b>Net current liabilities</b>		<b>(9,793)</b>	<b>(44,897)</b>
<b>Total assets less current liabilities</b>		<b>(8,301)</b>	<b>(42,691)</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(31,332)	-
<b>Net liabilities</b>		<b>(39,633)</b>	<b>(42,691)</b>
<b>Capital and reserves</b>			
Called up share capital		10	10
Retained earnings		(39,643)	(42,701)
<b>Shareholders' funds</b>		<b>(39,633)</b>	<b>(42,691)</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 December 2022 and were signed by:

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Mr Ian Kennedy-Compston Director

Interim IT Sales Limited  
Notes to the Financial Statements  
For the year ended 31 March 2022

**Statutory Information**

Interim IT Sales Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08465144.

Registered address:

1 Peach Street  
Wokingham  
RG40 1XJ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25% Straight line

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

**2. Property, plant and equipment**

	<b>Computer Equipment £</b>
<b>Cost or valuation</b>	
At 01 April 2021	2,859
At 31 March 2022	<b>2,859</b>
<b>Provision for depreciation and impairment</b>	
At 01 April 2021	653
Charge for year	714
At 31 March 2022	<b>1,367</b>
<b>Net book value</b>	
At 31 March 2022	<b>1,492</b>
At 31 March 2021	<b>2,206</b>

Interim IT Sales Limited  
Notes to the Financial Statements Continued  
For the year ended 31 March 2022

**3. Trade and other receivables**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	12,873	-

**4. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	9,894	50,000
Trade creditors	7,378	20,373
Taxation and social security	1,216	2,723
Other creditors	4,802	3,017
	<b>23,290</b>	<b>76,113</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	31,332	-

**6. Related party transactions**

An Interest free loan was made to the company by Ian Kennedy-Compston. The amount due at the year end was £3,302 (2021 - £1,517).

**7. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.