FIP (UK) LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

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FIP (UK) LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

Director Nicolas Piers Morris

Secretary Nicolas Piers Morris

Company Number 08464637 (England and Wales)

Registered Office Rough Hill Complex

The Tye, East Hanningfield,

Chelmsford Essex CM3 8BY

Accountants Accounting Solutions Anglia Ltd

13 Cornflower Road Jaywick Sands Clacton on Sea

Essex CO15 2RZ

FIP (UK) LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	2019	2018
Notes	£	£
Fixed assets		
Tangible assets 4	1	1
Current assets		
Inventories 5 Debtors 5	95,000 3,125	145,000 3,125
Cash at bank and in hand	70,325	80,072
	168,450	228,197
Creditors: amounts falling due within one year	(135,839)	(143,948)
Net current assets	32,611	84,249
Net assets	32,612	84,250
Capital and reserves		
Called up share capital Profit and loss account	1 32,611	1 84,249
Shareholders' funds	32,612	84,250

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 October 2019.

Nicolas Piers Morris Director

Company Registration No. 08464637

FIP (UK) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

FIP (UK) Ltd is a private company, limited by shares, registered in England and Wales, registration number 08464637. The registered office is Rough Hill Complex, The Tye, East Hanningfield, Chelmsford, Essex, CM3 8BY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25% on Cost

4	Tangible fixed assets		Motor vehicles £
	Cost or valuation		At cost
	At 1 April 2018		1,781
	At 31 March 2019		1,781
	Depreciation		
	At 1 April 2018		1,780
	At 31 March 2019		1,780
	Net book value		
	At 31 March 2019		1
	At 31 March 2018		1
5	Inventories	2019	2018
J	inventories	£	£
	Finished goods	95,000	145,000
		95,000	145,000

FIP (UK) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

6	Debtors	2019 £	2018 £
	Accrued income and prepayments	3,125	3,125
7	Creditors: amounts falling due within one year	2019 £	2018 £
	Bank loans and overdrafts Trade creditors Taxes and social security Loans from directors	100,231 7,929 (28,461) 56,140	98,608 35,985 (16,805) 26,160
		135,839	143,948
8	Share capital Allotted, called up and fully paid:	2019 £	2018 £
	1 Ordinary shares of £1 each		1

9 Average number of employees

During the year the average number of employees was 0 (2018: 1).

