

Registered Number 08461567

LION CRAFT BREWERY LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £
Fixed assets		
Tangible assets	2	26,650
		<u>26,650</u>
Current assets		
Stocks		1,500
Debtors		8,219
Cash at bank and in hand		13,943
		<u>23,662</u>
Creditors: amounts falling due within one year		<u>(89,314)</u>
Net current assets (liabilities)		<u>(65,652)</u>
Total assets less current liabilities		<u>(39,002)</u>
Total net assets (liabilities)		<u><u>(39,002)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(39,102)
Shareholders' funds		<u><u>(39,002)</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2014

And signed on their behalf by:

Mrs A Howe, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 15% reducing balance

Short Leasehold 33% straight line

Fixed asset investments

All fixed assets are initially recorded at cost.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
Additions	33,533
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>33,533</u>
Depreciation	

Charge for the year	6,883
On disposals	-
At 31 March 2014	<u>6,883</u>
Net book values	
At 31 March 2014	<u><u>26,650</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
100 Ordinary shares of £1 each	100

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