

Our ref: AND108/DGK/DRJ/NHJ

**KIRKS**

20<sup>th</sup> October 2020

The Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF4 3UZ

5 Barnfield Crescent  
Exeter  
Devon  
EX1 1DT

**T** 01392 474303  
**F** 01392 494349  
**E** mail@kirks.co.uk  
**www.kirks.co.uk**

Dear Sir/Madam,

Andrew Lang Ltd - (In Member's Voluntary Liquidation) ("**the Company**")

I enclose for filing in respect of the Company the following documents:

- Form LIQ13; and
- a copy of the final account.

Should you have any queries, please contact Daniel Jeeves at this office.

Yours faithfully,  
For and on behalf of  
Andrew Lang Ltd



David Kirk  
Liquidator

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 4 6 0 5 3 7

Company name in full Andrew Lang Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David Gerard

Surname Kirk

### 3 Liquidator's address

Building name/number 5 Barnfield Crescent

Street Exeter

Post town EX1 1RF

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



David Kirk (Oct 20, 2020 12:54 GMT+1)

X

Signature date

d

2

d

0

m

1

m

0

y

2

y

0

y

2

y

0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Daniel Jeeves**

Company name **Kirks**

Address  
**5 Barnfield Crescent**  
**Exeter**

Post town **EX1 1QT**

County/Region

Postcode

Country

DX

Telephone **01392 474303**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

[illegible]

Argestes Limited  
(In Member's Voluntary Liquidation)

Final Account

David Gerard Kirk

5 Barnfield Crescent, Exeter, EX1 1QT

# ARGESTES LIMITED - (IN LIQUIDATION)

## FINAL ACCOUNT

### CONTENTS

1. Executive Summary
2. Introduction
3. Administration and Planning (including statutory reporting)
4. Asset Realisations
5. Distributions to Shareholders
6. Ethics
7. Costs and Expenses
8. Conclusion

### APPENDICES

1. Receipts and Payments Account for the period for the period from 25<sup>th</sup> October 2019 to 20<sup>th</sup> October 2020
2. Analysis of Time Costs and Charge-out Rates
3. Narrative detail of work undertaken

## 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a ("the Review Period").

A summary of key information in this report is detailed below.

### Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	£138,371.42	£95,251.88

### Expenses

Expense	Total expense incurred	Total payments made
Liquidators fees	£2,000.00	£2,000.00
All other expenses	£433.50	£433.50

### Distributions

Class	Distribution	Total paid
Ordinary shareholders	£1370.7702 per share	£137,077.02

## 2. INTRODUCTION

David Gerard Kirk of, 5 Barnfield Crescent, Exeter, EX1 1QT was appointed Liquidator of Argestes Limited ("the Company") on 2<sup>nd</sup> March 2020.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidators intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

## 4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £138,371.42 which comprised solely of cash at bank.

### Cash at Bank

The Company's bank account was closed and the closing balance of £95,251.88 was transferred to the Liquidation account.



## Assets Distributed in Specie

### Aldemore 1 Year Fixed Rate Savings Account

The company held funds in the amount of £44,358.64 in a fixed rate savings account that matured on 20<sup>th</sup> May 2020. This was assigned to the shareholder on the 2<sup>nd</sup> March 2020 and distributed as a distribution in specie.

## 5. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
03/03/2020	£1,366.2032	£92,261.68	£44,358.64

A distribution of £4.5670 per share has been declared with the issue of this final report totalling £456.70. This amount, plus the repayment of the share capital has been transferred directly to the shareholder.

## 6. ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

During the Review Period, no new threats to compliance with the Code of Ethics have been identified

## 7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

### Post-Appointment Costs

Fixed fee agreed with the Directors and ratified by members.

The members authorised the fee of £2,000 plus VAT for fees incurred in dealing with the liquidation process. This fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

### Liquidators' Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 2 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at [www.kirks.co.uk/guides](http://www.kirks.co.uk/guides). A hard copy of the Members' Guide may be obtained on request.

## 8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Daniel Jeeves on 01392 474303.



David Kirk (Oct 20, 2020 12:54 GMT+1)

David Kirk  
Liquidator

Andrew Lang Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments  
To 20/10/2020

Dec of Sol £		£	£
	ASSET REALISATIONS		
314,684.95	Cash at Bank	314,702.21	314,702.21
	COST OF REALISATIONS		
	Specific Bond	520.00	
	Liquidators Fees	2,500.00	
	Statutory Advertising	262.44	
			(3,282.44)
	DISTRIBUTIONS		
	Ordinary Shareholders	311,319.77	
	Repayment of Share Capital	100.00	
			(311,419.77)
314,684.95			NIL
	REPRESENTED BY		
			NIL

  
David Kirk (31/10/20, 21/10/2012, 14/10/2013)

David Gerard Kirk  
Liquidator

## Appendix II

General Description	Includes
Case planning and progression	Case Strategy Company searches Statutory duties
Case setup	Set up on our systems Client reviews Case file Adding in company information
Appointment notification	Sending relevant documents to Registrar of Companies Sending relevant documents to Courts Advertising Ltd Notifying members and creditors
Maintenance of records	Filing
Statutory returns	Sending returns to Registrar of Companies
Reviews	The partner and manager must conduct a review the case within certain time periods.
Closure	Preparing the final report to members, requesting tax clearance and applying final interest. Writing to the Registrar of Companies.
Cashiering	Reconciling the client account, paying in/out funds, adding bank interest
Correspondence with director	Requesting further company information etc.
Reporting	Reporting to creditors on the outcome of meeting
Correspondence	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Bill preparation	Raising fee invoices WIP write off Billing Decision
Distributions	Distribution Calculations Transfers and correspondence with members
Tax Reviews	Corporation Tax reviews Liaising with HM Revenue & Customs

### Current Charge-out Rates for the firm

#### Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Director - Insolvency Practitioner	380.00
Senior Manager – Insolvency Practitioner	300.00
Insolvency Case Manager	225.00
Senior Administrator	180.00
Administrator	140.00
Secretarial/Administration support staff	110.00

The charge out rates are subject to periodic reviews and change. Time is charged in units of 6 minutes. Details of previous charge rates are available upon request.

### Disbursements

There are two types of disbursements; direct disbursements (known as category one) and indirect disbursements (known as category two).

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category two disbursements do require creditor approval and include elements of shared or allocated costs. This firm does not charge these types of disbursements to the case.

**Agents and Other Advisors**

Solicitors, valuers, estate agents and other professional advisors will be engaged as necessary on the assignment. Agent fees are charged at cost based upon the actual charge made by the agent. Agents are appointed on the basis of their knowledge and experience in dealing with similar matters.

**A Creditors Guide to Fees**

This can be obtained free of charge from our website [www.kirks.co.uk/guides](http://www.kirks.co.uk/guides) or by requesting a copy in writing from us.