

Unaudited Financial Statements for the Year Ended 31 March 2016

for

Belt And Braces Ltd

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for the Year Ended 31 March 2016

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Belt And Braces Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: T F Gudgin

REGISTERED OFFICE: 30 Norwood Park Road
West Norwood
London
SE27 9UA

REGISTERED NUMBER: 08459831 (England and Wales)

ACCOUNTANTS: Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Belt And Braces Ltd (Registered number: 08459831)

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	5		574		432
CURRENT ASSETS					
Debtors	6	4		-	
Cash at bank and in hand		<u>9,426</u>		<u>5,613</u>	
		9,430		5,613	
CREDITORS					
Amounts falling due within one year	7	<u>9,920</u>		<u>5,953</u>	
NET CURRENT LIABILITIES			<u>(490)</u>		<u>(340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84</u>		<u>92</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>83</u>		<u>91</u>
SHAREHOLDERS' FUNDS			<u>84</u>		<u>92</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 December 2016 and were signed by:

T F Gudgin - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

Belt And Braces Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. This is the first year of adoption of FRS 102 section 1A. There were no transition adjustments.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date that are expected to apply to the reversal of the timing difference.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015	1,295
Additions	<u>807</u>
At 31 March 2016	<u>2,102</u>
DEPRECIATION	
At 1 April 2015	863
Charge for year	<u>665</u>
At 31 March 2016	<u>1,528</u>
NET BOOK VALUE	
At 31 March 2016	<u>574</u>
At 31 March 2015	<u>432</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Other debtors	<u>4</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Taxation and social security	4,738	4,125
Other creditors	<u>5,182</u>	<u>1,828</u>
	<u>9,920</u>	<u>5,953</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 April 2015	91
Profit for the year	19,092
Dividends	<u>(19,100)</u>
At 31 March 2016	<u>83</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.