

**AHOY CHILDCARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

AHOY CHILDCARE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

AHOY CHILDCARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Janeen Claire Hall Eliza Lynn Austin Hall
Company Number	8458639 (England and Wales)
Registered Office	All Aboard Pre-School Hooe Primary Academy Plymouth PL9 9RG
Accountants	PBS Accounting Falcon Business Centre Eagle Road, Plympton Plymouth Devon PL7 5JY

AHOY CHILDCARE LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Ahoy Childcare Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ahoy Childcare Limited for the year ended 31 March 2018 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ahoy Childcare Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2017. Our work has been undertaken solely to prepare for your approval the accounts of Ahoy Childcare Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ahoy Childcare Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ahoy Childcare Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ahoy Childcare Limited. You consider that Ahoy Childcare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ahoy Childcare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PBS Accounting

Falcon Business Centre
Eagle Road, Plympton
Plymouth
Devon
PL7 5JY

17 October 2018

AHOY CHILDCARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	95,623	102,586
Current assets			
Debtors	5	904	1,045
Cash at bank and in hand		12,679	9,395
		<u>13,583</u>	<u>10,440</u>
Creditors: amounts falling due within one year	6	(61,508)	(70,936)
Net current liabilities		<u>(47,925)</u>	<u>(60,496)</u>
Total assets less current liabilities		47,698	42,090
Provisions for liabilities			
Deferred tax	7	(1,716)	(2,286)
Net assets		<u>45,982</u>	<u>39,804</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		45,882	39,704
Shareholders' funds		<u>45,982</u>	<u>39,804</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2018.

Janeen Claire Hall
Director

Company Registration No. 8458639

AHOY CHILDCARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Ahoy Childcare Limited is a private company, limited by shares, registered in England and Wales, registration number 8458639. The registered office is All Aboard Pre-School, Hooe Primary Academy, Plymouth, PL9 9RG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over the life of leasehold of 25 years commencing 2013
Fixtures & fittings	20% Straight Line
Computer equipment	25% Straight Line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Going concern

After making enquiries and despite the current uncertain economic outlook, the directors have a reasonable expectation that the company has adequate resources for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual reports and accounts.

AHOY CHILDCARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	102,591	24,474	-	127,065
Additions	-	1,948	599	2,547
At 31 March 2018	102,591	26,422	599	129,612
Depreciation				
At 1 April 2017	11,457	13,022	-	24,479
Charge for the year	4,340	5,050	120	9,510
At 31 March 2018	15,797	18,072	120	33,989
Net book value				
At 31 March 2018	86,794	8,350	479	95,623
At 31 March 2017	91,134	11,452	-	102,586

5 Debtors

	2018	2017
	£	£
Accrued income and prepayments	93	93
Other debtors	811	952
	904	1,045

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	8,847	-
Trade creditors	1,686	3,286
Taxes and social security	8,389	5,484
Other creditors	10,399	18,592
Loans from directors	31,052	37,726
Accruals	1,135	648
Deferred income	-	5,200
	61,508	70,936

7 Deferred taxation

	2018	2017
	£	£
Accelerated capital allowances	1,716	2,286
	2018	2017
	£	£
Provision at start of year	2,286	1,963
(Credited)/charged to the profit and loss account	(570)	323
Provision at end of year	1,716	2,286

AHOY CHILDCARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

8 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Operating lease commitments	2018	2017
	£	£
At 31 March 2018 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	410	-
Within two to five years	-	1,587
	<u>410</u>	<u>1,587</u>
	<u>410</u>	<u>1,587</u>

10 Average number of employees

During the year the average number of employees was 10 (2017: 10).

11 Reconciliations on adoption of FRS 102

