

AM03

Notice of administrator's proposals



Companies House

WEDNESDAY



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27/01/2021

#161

COMPANIES HOUSE

1 Company details

Company number 0 8 4 5 8 3 3 8
Company name in full Top Shop/Top Man (Wholesale) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Matthew David
Surname Smith

3 Administrator's address

Building name/number 1 New Street Square
Street London
Post town EC4A 3HQ
County/Region
Postcode
Country

4 Administrator's name ②

Full forename(s) Daniel Francis
Surname Butters

① Other administrator
Use this section to tell us about
another administrator.


5 Administrator's address ②

Building name/number 1 New Street Square
Street London
Post town EC4A 3HQ
County/Region
Postcode
Country

② Other administrator
Use this section to tell us about
another administrator.

AM03

Notice of Administrator's Proposals

6		Statement of proposals	
		<input checked="checked" type="checkbox"/> I attach a copy of the statement of proposals	
7		Sign and date	
Administrator's Signature	<div>Signature</div> <div>✕  ✕</div>		
Signature date	<div>^d2</div> <div>^d5</div>	<div>^m0</div> <div>^m1</div>	<div>^y2</div> <div>^y0</div> <div>^y2</div> <div>^y1</div>

AM03 Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Joe Barry
Company name	Deloitte LLP
Address	1 New Street Square
	London
Post town	EC4A 3HQ
County/Region	
Postcode	
Country	
DX	
Telephone	+44 20 7936 3000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Gavin

Surname

Maher

3 Insolvency practitioner's address

Building name/number

1 New Street Square

Street

London

Post town

EC4A 3HQ

County/Region

Postcode

Country



**Top Shop/Top Man Limited ("TSTM Opco")
Top Shop/Top Man (Germany) Limited ("TSTM Germany")
Top Shop/Top Man Properties Limited ("TSTM Properties")
Top Shop/Top Man (Trinity) Limited ("TSTM Trinity")
Top Shop/Top Man (Wholesale) Limited ("TSTM Wholesale")
(all in administration)
(together "the Companies"/ "TSTM Group")**

JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS PURSUANT
TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT
1986 (AS AMENDED) ("the Act").

Matthew David Smith, Daniel Francis Butters and Gavin Maher were appointed as Joint Administrators of Top Shop/Top Man Limited and Top Shop/Top Man (Wholesale) Limited on 30 November 2020 by the High Court of Justice.

Matthew David Smith, Daniel Francis Butters and Daniel James Mark Smith were appointed as Joint Administrators of Top Shop/Top Man (Germany) Limited, Top Shop/Top Man Properties Limited and Top Shop/Top Man (Trinity) Limited on 30 November 2020 by the High Court of Justice.

The affairs, business and property of the Companies are managed by the Joint Administrators. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies and contract without personal liability. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of paragraph 100(2) of Schedule B1 of the Act, the Joint Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

25 January 2021



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Top Shop/Top Man Limited

Top Shop/Top Man (Germany) Limited

Top Shop/Top Man Properties Limited

Top Shop/Top Man (Trinity) Limited

Top Shop/Top Man (Wholesale) Limited

(all in administration)

This Statement of Joint Administrators' Proposals ("the Proposals" or "our Proposals") has been prepared pursuant to paragraph 49 of Schedule B1 of the Act, which requires that we, as the Joint Administrators, provide creditors with details of our Proposals to achieve the purpose of the administrations.

With the exception of TSTM Germany, it appears that the above companies may have sufficient property to enable a distribution to be made to unsecured creditors. It is unclear whether there will be sufficient property to enable a distribution to unsecured creditors of TSTM Germany however there are no secured or preferential creditors in these companies.

As such we are required in accordance with paragraph 51 of Schedule B1 of the Insolvency Act 1986 to seek creditors' approval of our Proposals. In this instance, we propose to seek approval of our Proposals by deemed consent, Notice of which has been posted to the websites on Form ADM_F03. The proposed decision to approve our Proposals will be treated as having been made by creditors unless objected to, using the appropriate procedure as set out in the Notice, by 10% or more in value of creditors. Should that happen, the decision on approval will not be made and a further decision procedure will be held. Unless you object to our Proposals, no action is required from you. Please refer to the website for further details including forms and guidance.

Please refer to the Frequently Asked Questions section on the case website for more information about decision procedures in insolvency proceedings.

Please also note that hard copies of any of these documents will be provided free of charge on request.

We have also included the following information in this report:

- background of the Companies;
- the circumstances giving rise to the appointments of the Joint Administrators;
- the progress of the administrations to date; and,
- the Joint Administrators' Proposals for achieving the objective of the administrations (Appendix E).

Yours faithfully








For and on behalf of the Companies

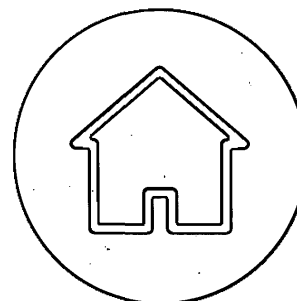
Matthew David Smith
Joint Administrators

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 2 New Street Square, London EC4A 3BZ, United Kingdom.

Deloitte LLP is the United Kingdom member firm of Deloitte Touche Tohmatsu Limited ("DTTL"), a UK private company limited by guarantee, whose member firms are legally separate and independent entities. Please see www.deloitte.co.uk/about for a detailed description of the legal structure of DTTL and its member firms.

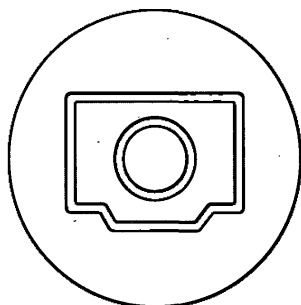
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 **Key messages**



Key messages

Joint Administrators of the Companies

Matthew David Smith

Daniel Francis Butters

Gavin Maher

Deloitte LLP

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London

EC4A 3HQ

Daniel James Mark Smith

Deloitte LLP

PO Box 500

2 Hardman Street

Manchester

M60 2AT

Contact details

arcadiacreditors@deloitte.co.uk

Website: www.ips-docs.com

Tel: 0121 695 5250

Date Proposals delivered to creditors: 25 January 2021



	Commentary
Purpose of the administrations	<ul style="list-style-type: none"> The purpose of the administrations is to achieve a better result for the Companies' creditors as a whole than a liquidations.
Joint Administrators' strategy	<ul style="list-style-type: none"> The Companies will continue to operate in their current form, to the extent possible in light of lockdown measures arising from the COVID-19 pandemic, while purchasers of the businesses are sought. Please refer to pages 20 to 23 for further details.
Approval of the Proposals	<p>TSTM Opco, TSTM Properties, TSTM Wholesale and TSTM Trinity</p> <ul style="list-style-type: none"> As we anticipate that sufficient funds will be available for distribution to unsecured creditors we are required to seek a decision from unsecured creditors on approval of our Proposals. We intend to take these decisions by deemed consent, Notices of which have been posted to the case websites together with guidance on what action if any is required. <p>TSTM Germany</p> <ul style="list-style-type: none"> We currently anticipate that a return to unsecured creditors in TSTM Germany is unlikely however as there are no secured or preferential creditors, we are also required to seek a decision from unsecured creditors on approval of our Proposals. This will be taken via deemed consent in the same manner as detailed above.
Estimated Timescale	<ul style="list-style-type: none"> On current information the duration of the administrations are not likely to exceed 12 months. Further information relating to the duration and likely exit routes from administration are detailed at page 27.
Estimated Costs and Estimates of work required to be done	<p>TSTM Properties, TSTM Wholesale TSTM Limited and TSTM Trinity:</p> <ul style="list-style-type: none"> We propose to seek approval to charge our fees by reference to our time costs. We have provided a Fees Estimate for each entity, showing a breakdown of our anticipated time costs and actual costs to date at Appendix C. <p>TSTM Germany</p> <ul style="list-style-type: none"> We propose to seek approval to charge our fees as a set fee of £75,000. We have provided an outline of the work we propose to undertake and our anticipated costs for so doing at Appendix D1. <p>All Companies</p> <ul style="list-style-type: none"> We anticipate that disbursements of approximately £127,050 will be incurred over the duration of the appointments across the Companies as detailed on pages 49 and 50. Details of third party costs we anticipate will be incurred in relation to legal fees and agents fees are provided at pages 30 to 32. There are a number of future third party costs which we have been unable to estimate at this time owing to the uncertainty over the timing and structure of any sales. <p>(Please turn over)</p>

Key messages

Joint Administrators of the Companies

Matthew David Smith
Daniel Francis Butters
Gavin Maher

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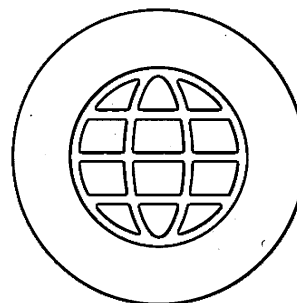
**Date Proposals delivered to
creditors:** 25 January 2021



	Commentary
Estimated Outcomes	On current information, we anticipate the following outcome for each category of creditor: <ul style="list-style-type: none">– Secured creditors – Secured creditors will not be repaid in full. There are no known secured creditors of TSTM Wholesale or TSTM Germany.– Preferential creditors – In TSTM Opco, there will be sufficient realisations to enable payment in full of preferential claims. There are no employees of the remaining Companies, therefore we do not anticipate receiving any preferential claims.– Unsecured creditors – It is uncertain whether there will be a dividend for creditors of TSTM Germany, however it is likely that there will be a distribution for unsecured creditors in all other Companies. Please see pages 25 and 26 for further information.
Proposals	<ul style="list-style-type: none">• Our Proposals for managing the business and affairs of the Companies can be found on page 24.

Background

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Background The Group

Group background

Arcadia Group Limited ("AGL") and its subsidiaries ("the Group") is a London based group operating as a 'fast fashion' retailer across eight well established brands (Topshop, Topman, Burton, Dorothy Perkins, Evans (since sold), Wallis, Miss Selfridge and Outfit).

The Group has retail operations in the UK, Ireland, the Channel Islands, Isle of Man, the Netherlands and Germany. It also operates through concessions in France.

In addition to retail sales from stores and concessions, a number of the Group's brands sell to retail customers through digital platforms and certain brands also sell to wholesale and franchise customers, both in the UK and internationally.

At the date of our appointment, the Group operated from 459 leased sites in the UK, 14 in Ireland, nine in the Channel Islands, seven in Germany and one in the Netherlands. There are approximately 463 overseas franchise outlets across 27 countries. The majority of the Group's leasehold interests are held in a number of UK property holding subsidiary companies (also subject to insolvency proceedings, see group structure on page 9).

The Group structure is complex. This is largely due to the long history of the Group, parts of which have been trading for over one hundred years, and historical acquisitions of various brands and joint ventures.

The Group has been owned by Taveta Investments Limited (ultimately owned by Lady Cristina Green) since 2002.

AGL acts primarily as the holding company for the Group, providing essential shared services for operation of the wider Group, including finance, HR, treasury, accounting, payroll, insurance, merchant services, procurement and logistics. In addition, it contracts on behalf of a number of the operating subsidiaries, employs most of the staff (other than in relation to the Topshop and Topman brands) and has provided guarantees for a number of lenders, other liabilities and services.

Company backgrounds

TSTM Opco provides essential services for operation of the TSTM Group, including finance, HR, treasury, accounting, payroll, insurance, merchant services, procurement and logistics. The principal activity of TSTM Opco is the retailing, wholesaling and franchising of clothing and accessories.

TSTM Properties is a property company that owns the freehold to a retail store in Norwich and the long leasehold to a further 162 properties, generating income from rent, rates and service charges receivable from other group companies.

TSTM Trinity owns a distribution centre and operates as a property investment and leasing company and generates income from rates receivable from other group companies.

TSTM Germany operates as a property leasing company and generates income from rent, rates and service charges receivable from other group companies.

TSTM Wholesale is responsible for the wholesaling of clothing and accessories in the United Kingdom and internationally under the Top Shop and Top Man brand names.

Employees

TSTM Limited employed 4,792 staff, of which 3,443 were on furlough.

As at 30 November 2020 the remaining entities of the TSTM Group had no employees.



Background

The Group

Summarised Group Structure Chart

On 30 November 2020, 28 Group companies were placed into administration, as detailed in the summarised Group structure chart on the following page, which reflects the position as at the date of our appointments. As noted on page 16 and 17, partners from Deloitte were appointed over 27 of these companies and partners from KPMG LLP were appointed over one. In addition, four Irish entities entered into Irish liquidation at the same time, over which partners from Deloitte Ireland were appointed as liquidators.

As indicated, the Group structure is complex and we have therefore not included a number of now dormant, inactive Group companies or Group companies not subject to insolvency proceedings on the Group structure chart.

AGL and TSTM Opco are the key operating companies within the Group. As noted earlier, the Group is highly interconnected and the majority of Group companies are dependent on AGL for shared services and head office functions.



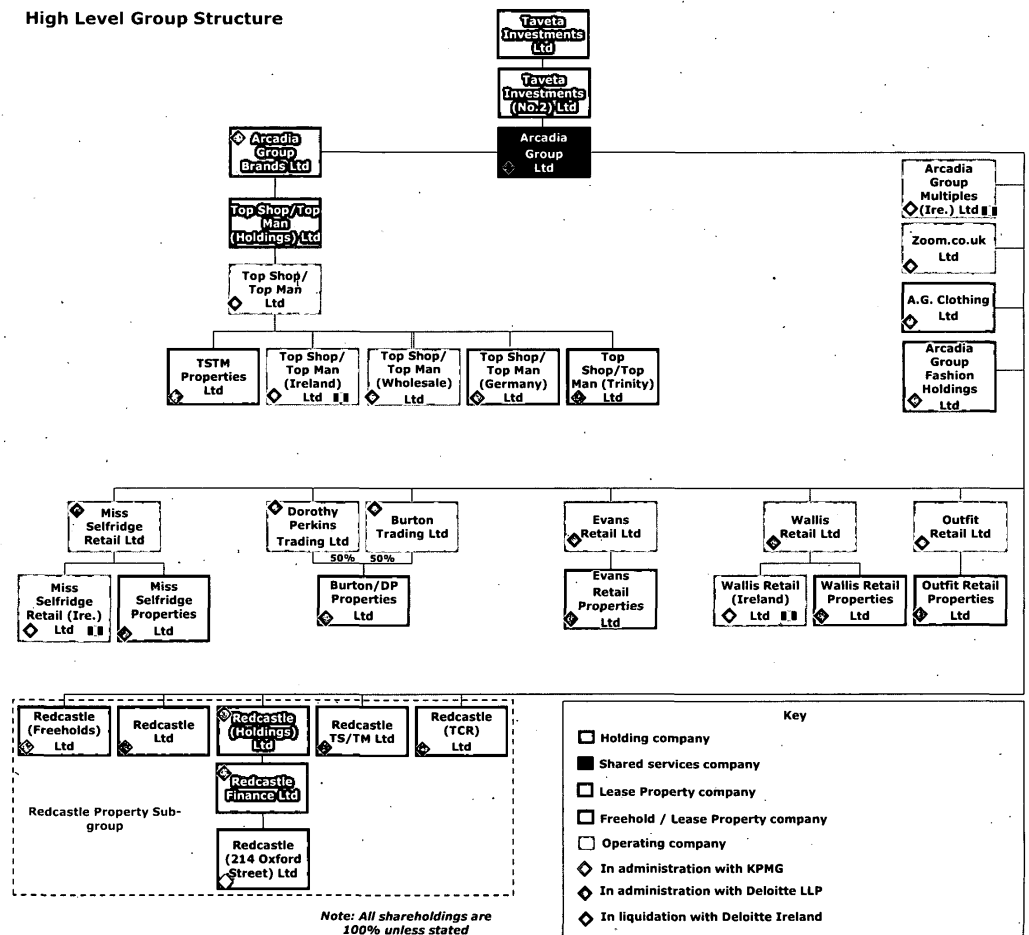
Background

The Company /
Group

Partners from Deloitte were appointed as administrators over 27 UK companies, partners from KPMG LLP were appointed administrators over Redcastle (214 Oxford Street) Limited and four Irish entities entered Irish liquidation.



High Level Group Structure



Background

Summary financials

Top Shop/Top Man Limited



Summary profit and loss account

£'000	Draft Statutory Accounts for 52 weeks ended 31-Aug-19	Statutory Accounts for 53 weeks ended 01-Sep-18	Statutory Accounts for 12 months ended 26-Aug-17
Turnover	710,025	846,762	933,626
Cost of Sales	(591,063)	(872,159)	(825,863)
Gross Profit	118,962	(25,397)	107,763
Gross Margin %	17%	(3%)	12%
Other Expenses	(116,492)	(457,062)	(87,286)
EBIT	2,470	(482,459)	20,477

Summary balance sheet

£'000	Draft Statutory Accounts as at 31-Aug-19	Statutory Accounts as at 01-Sep-18	Statutory Accounts as at 26-Aug-17
Tangible assets	12,678	14,561	38,945
Intangible assets	455,062	502,166	733,927
Fixed assets	467,740	516,727	772,872
Stock	95,187	84,525	89,848
Debtors	79,657	66,704	190,138
Cash	21,614	124,220	216,961
Current Assets	196,458	275,449	496,947
Trade creditors	(195,396)	(189,375)	(301,950)
Vendor loan note	(327,710)	(360,000)	(325,000)
Other provisions	(30,125)	(107,778)	(9,320)
Total Liabilities	(553,231)	(657,153)	(636,270)
Net Assets	110,967	135,023	633,549

Overview of financial information

Extracts from the audited company accounts for the 53 weeks ended 1 September 2018 and year ended 26 August 2017 are shown above.

Draft results for the 52 weeks ended 31 August 2019 are also presented.

Please note that this information has not been verified by the Joint Administrators or by Deloitte.

Profit and loss commentary

In the 53 weeks ended 1 September 2018 the company recognised EBIT of £6,390k before exceptional items. In the same period the company incurred principally non-cash exceptional costs of £161,279k in relation to impairment of intercompany debtors and £192,801k in relation to impairment of goodwill.

Other significant items included the termination of a franchise agreement with a wholesale partner, termination of software development projects as well as redundancy related restructuring costs.

This decline continued throughout 2019 resulting in the company and certain other Group companies entering into a company voluntary arrangement ("CVA") to achieve lower rents amongst other measures.

In March 2020, the UK Government required closure of shops due to COVID-19 restrictions. As a result turnover reduced dramatically whilst overheads remained high. These restrictions, reduced demand for fast fashion, and reduced consumer confidence have had a cumulative effect on the Group's performance.

Balance sheet commentary

Tangible assets principally comprise fit out, fixtures and equipment. Intangible assets consists of software and goodwill. Both have been stated net of the impairment charges noted above.

The vendor loan note relates to a loan provided to TSTM Opco by AGL pursuant to a charge dated 5 December 2012.

Background

Summary financials

Top Shop/Top Man
Properties Limited

Summary profit and loss account

£'000	Draft Statutory Accounts for 52 weeks ended 31-Aug-19	Statutory Accounts for 53 weeks ended 01-Sep-18	Statutory Accounts for 12 months ended 26-Aug-17
Turnover	95,425	117,365	120,538
Cost of Sales	(101,837)	(116,144)	(117,265)
Gross Profit	(6,412)	1,221	3,273
Gross Margin %	(7%)	1%	3%
Other Expenses	(4,257)	(56,721)	(13,905)
(L)/EBIT	(10,669)	(55,500)	(10,632)

Summary balance sheet

£'000	Draft Statutory Accounts as at 31-Aug-19	Statutory Accounts as at 01-Sep-18	Statutory Accounts as at 26-Aug-17
Tangible assets	43,010	47,376	81,243
Intangible assets	-	-	28,339
Fixed assets	43,010	47,376	109,582
Debtors	9,124	14,127	17,725
Cash	-	93	93
Current Assets	9,124	14,220	17,818
Trade creditors	(79,818)	(85,770)	(82,158)
Creditors >12 months	(53,200)	(53,600)	(62,865)
Other provisions	(3,476)	(1,470)	(1,412)
Total Liabilities	(136,494)	(140,840)	(146,435)
Net Assets	(84,360)	(79,244)	(19,035)

Overview of financial information

Extracts from the audited company accounts for the 53 weeks ended 1 September 2018 and year ended 26 August 2017 are shown opposite.

Draft results for the 52 weeks ended 31 August 2019 are also presented.

Please note that this information has not been verified by the Joint Administrators or by Deloitte.

Profit and loss commentary

TSTM Properties operates as a property investment and leasing company.

The company's turnover is primarily generated from rent, rates and service charges receivable

The company recognised a LBIT in the periods FY17 to FY19.

In the 53 weeks ended 1 September 2018 the company incurred non-cash exceptional costs of £28,383k in relation to impairment of tangible assets and £26,480k in relation to impairment of goodwill.

In 2019 the company and certain other Group companies entered a CVA as part of a restructuring.

Balance sheet commentary

Tangible assets principally comprise land and buildings. Intangible assets consists of goodwill. Both have been stated net off the impairment charges noted above.

The creditors figures comprise a combination of trade creditors and c.£71m owed to TSTM Opco and other group Companies.

The company has provided for the unavoidable costs of vacant properties.



Background

Summary financials

Top Shop/Top Man
(Trinity) Limited

Summary balance sheet

£'000	Draft Statutory Accounts as at 31-Aug-19	Statutory Accounts as at 01-Sep-18	Statutory Accounts as at 26-Aug-17
Tangible assets	70,776	66,672	37,740
Intangible assets	683	474	-
Fixed assets	71,459	67,146	37,740
Debtors	16	-	-
Current assets	16	-	-
Trade creditors	(20,209)	(66,574)	(37,740)
Creditors > 12 months	(45,475)	-	-
Deferred tax	(1,031)	(512)	-
Total Liabilities	(66,715)	(67,086)	(37,740)
Net Assets	4,760	60	-

Overview of financial information

Extracts from the audited company accounts for the 53 weeks ended 1 September 2018 and year ended 26 August 2017 are shown opposite.

Draft results for the 52 weeks ended 31 August 2019 are also presented.

TSTM Trinity did not generate any turnover in the periods to 1 September 2018 and 26 August 2017, therefore a profit and loss account has not been provided.

Please note that this information has not been verified by the Joint Administrators or by Deloitte.

Balance sheet commentary

The company own a distribution centre which as at 31 August 2019, was still under construction.



Background

Summary financials

Top Shop/Top Man
(Germany) Limited

Summary profit and loss account

£'000	Draft Statutory Accounts for 52 weeks ended 31-Aug-19	Statutory Accounts for 53 weeks ended 01-Sep-18	Statutory Accounts for 12 months ended 26-Aug-17
Turnover	3,688	3,325	1,835
Cost of Sales	(3,560)	(3,383)	(1,828)
Gross Profit	128	(58)	7
Gross Margin %	3%	(2%)	0%
Other Expenses	(1,828)	(1,470)	-
(L)/EBIT	(1,700)	(1,528)	7

Summary balance sheet

£'000	Draft Statutory Accounts as at 31-Aug-19	Statutory Accounts as at 01-Sep-18	Statutory Accounts as at 26-Aug-17
Tangible assets	451	32	1,306
Fixed assets	451	32	1,306
Debtors	1,811	1,331	466
Current Assets	1,811	1,331	466
Trade creditors	(3,395)	(925)	(774)
Accruals & deferred income	(2,088)	(1,983)	(987)
Deferred tax	-	-	(11)
Total Liabilities	(5,483)	(2,908)	(1,722)
Net Liabilities	(3,221)	(1,545)	-

Overview of financial information

Extracts from the audited company accounts for the 53 weeks ended 1 September 2018 and year ended 26 August 2017 are presented opposite.

Draft results for the 52 weeks ended 31 August 2019 are also presented.

Please note that this information has not been verified by the Joint Administrators or by Deloitte.

Profit and loss commentary

The company operates as a property leasing company and its turnover is primarily generated from rent, rates and service charges receivable from other group Companies.

The company recognised a loss before interest and tax in both FY19 and FY18, due to an impairment charge of tangible assets of £1,828k and £1,470k during FY19 and FY18 respectively.

Balance sheet commentary

Tangible assets reflect short term leasehold improvements which have been stated after depreciation and impairment.



Background

Summary financials

Top Shop/Top Man
Wholesale Ltd

Summary profit and loss account

£'000	Draft Statutory Accounts for 52 weeks ended 31-Aug-19	Statutory Accounts for 53 weeks ended 01-Sep-18	Statutory Accounts for 12 months ended 26-Aug-17
Turnover	56,804	58,957	58,175
Cost of Sales	(35,082)	(41,304)	(35,126)
Gross Profit	21,722	17,653	23,049
Gross Margin %	38%	30%	40%
Other Expenses	(944)	(1,197)	(686)
EBIT	20,778	16,456	22,363

Summary balance sheet

£'000	Draft Statutory Accounts as at 31-Aug-19	Statutory Accounts as at 01-Sep-18	Statutory Accounts as at 26-Aug-17
Debtors	75,478	58,590	45,245
Current Assets	75,478	58,590	45,245
Trade creditors	(89)	(31)	(15)
Total Liabilities	(89)	(31)	(15)
Net Assets	75,389	58,559	45,230

Overview of financial information

Extracts from the audited company accounts for the 53 weeks ended 1 September 2018 and year ended 26 August 2017 are shown opposite.

Draft results for the 52 weeks ended 31 August 2019 are also presented.

Please note that this information has not been verified by the Joint Administrators or by Deloitte.

Profit and loss commentary

Gross margins trended above 30% in the period FY16-FY19. The company achieved earnings before interest and tax ("EBIT") of £20,778k in FY19.

In March 2020, the UK Government required closure of shops due to COVID-19 restrictions. This saw turnover reduce dramatically whilst overheads remained high. These restrictions, reduced demand for fast fashion, and reduced consumer confidence have had a cumulative effect on the Group's performance.

Balance sheet commentary

Debtors largely comprise of amounts owed from TSTM Opco and other group companies.



Background Joint Administrators' appointment

Circumstances giving rise to the appointment of the Joint Administrators

Reasons for failure & financial distress

Along with many other UK retailers, the Group had, even prior to the impact of the COVID-19 pandemic, been faced with highly challenging market conditions on the UK high street, which were well publicised. These included the increasing switch from in-store to online shopping and an aggressive discounting environment as retailers competed for customers.

All of these factors put significant pressure on the Group and led to successive years of like-for-like decline in retail sales, including approximately 11% in the financial year 2018/2019 (the last full financial year prior to the COVID-19 pandemic).

In light of the challenging trading environment, the Group took a number of steps to seek to restructure its financial position. The principal such step was to propose CVAs of certain Group property companies with a view to reducing the Group's overall rent bill of £145 million. The CVAs were approved on 12 June 2019 and included the following companies:

- AGL;
- Burton / Dorothy Perkins Properties Limited;
- Outfit Retail Properties Limited;
- Redcastle Limited;
- TSTM Opco;
- TSTM Properties; and
- Wallis Retail Properties Limited (together "the CVA Companies").

Consequently the Group was able to reduce its rental obligations by c£35 million and to exit c40 unprofitable stores earlier than would otherwise have been possible.

The CVAs provided a stable platform from which the Group could seek to implement its business plan and improve its financial performance. This included a change in retail focus for Topshop and Topman towards stock at more competitive prices and in a wider range of sizes, as well as the development of the Group's business on third party wholesale platforms, such as ASOS and Zalando.

Another key step in the Group's attempts to restructure was reaching an agreement with the Pension Schemes, the Pensions Regulator, The Pension Protection Fund and the majority ultimate shareholder on a deal offering appropriate protections for the Pension Schemes in return for reduced deficit repair contributions.

Accordingly, in June 2019 the Group agreed the following with the Pension Schemes:

- The Pension Schemes would be granted security capped in aggregate at £210m over assets owned by certain Group companies (including AGL);
- In return for the grant of security, AGL's deficit repair contributions to the Pension Schemes were reduced from an aggregate of c£50m a year to an aggregate of £25m per annum for three years; and
- The majority ultimate shareholder agreed with the Pensions Regulator to make cash payments totalling £100m into the Pension Schemes.

In 2020, as a result of national lockdown measures arising from the COVID-19 pandemic, the Group was required by the UK Government to close all of its retail outlets in the UK in March 2020 ("the March Lockdown"). In the period since March 2020, there have been various well publicised changes to local lockdown restrictions resulting in reduced consumer confidence, reduced demand for fast fashion, and significantly declining footfall in stores, which have further significantly impacted the financial performance of the Group.



Background

Joint Administrators' appointment

Circumstances giving rise to the appointment of the Joint Administrators (continued)

Steps taken to remedy / turnaround

Following the March Lockdown, the Group took a number of steps to mitigate the impact, including (but not limited to):

- Making use of the Government support available, such as the UK's job retention scheme;
- Seeking revised terms with the Group's trade suppliers;
- Seeking to cancel orders for stock where it was evident that there was no prospect of selling the stock;
- Agreeing deferral and Time to Pay arrangements with HM Revenue & Customs ("HMRC") with respect to VAT, duty, PAYE and National Insurance Contributions; and
- Agreeing a deferral of deficit repair contributions relating to the Pension Schemes for the six months from March to August 2020.

These actions assisted in mitigating the impact of lockdowns and preserving the Group's liquidity. However, the impact could not be fully mitigated and the Group's financial position had therefore materially deteriorated by the end of October 2020.

Following the Government lockdown in England announced on 5 November 2020, the Group identified a potential near-term cash requirement of c£30m and therefore entered into extensive discussions with its largest creditor, the Pension Schemes, to request further deferral of deficit repair contributions, and support further funding, and also entered into negotiations with a number of possible third party finance providers to provide liquidity into the first quarter of 2021.

An agreement could not be reached with the Pension Schemes with respect to a further deferral of deficit repair contributions. Whilst the Group had progressed discussions with third party finance providers, there was material uncertainty as to whether the terms offered would be acceptable to the Group and would be consistent with the security granted to the Group's existing creditors within the required time period.

When decision to appoint was made

Despite these efforts, the directors concluded that the Group's continued trading in the long term was not viable, with a potential cash shortfall forecast in early 2021, and concerns around the ability to sufficiently turn around the Group's trading profitability. The directors' key concern in reaching this conclusion related to no longer having confidence in medium-term trading prospects rather than simply a funding issue.

This conclusion also took into account:

- Continuing COVID-19 related restrictions across the UK;
- Uncertainty over the timing and extent of potential further lockdown measures being necessary, and the impact on subsequent consumer spending;
- The implications of the UK Government's economic forecasts as set out in the Chancellor of the Exchequer's Spending Review on 25 November 2020; and
- Competition from better funded retailers in online sales.

Consequently, the directors held a board meeting on 27 November 2020 and concluded that the Administration Companies did not have a reasonable prospect of avoiding insolvency. They therefore resolved to place the Companies (and other entities in the Group as shown in the Group structure chart) into administration. These appointments were then effected as soon as was practicable.



Background

Joint Administrators' appointment

Circumstances giving rise to the appointment of the Joint Administrators (continued)

Involvement of Deloitte pre-appointment

The directors of the Company first approached Deloitte Restructuring Services in September 2018 to advise them in relation to the Group's financial position and options available to them, including the feasibility of CVAs for a number of Group entities.

Following this introduction, there have subsequently been a number of further engagements by the Company to provide, variously, implementation of the CVA, contingency planning advice, undertake options reviews and separation feasibility work as detailed below:

- 22 May 2019 – Daniel Butters and Ian Wormleighton were appointed as Joint Nominees of the CVA Companies and were subsequently appointed as Joint Supervisors on 12 June 2019;
- 22 May 2019 – Daniel Francis Butters and Ian Colin Wormleighton of Deloitte were appointed as Joint Administrators of Arcadia Group (USA) Limited;
- January 2020 – Deloitte LLP's restructuring team (led by Daniel Butters) was engaged by Taveta Investments Limited, AGL and TSTM Opco to review and identify separation issues which the Group may face due to its legal and operational structure; and
- March 2020 – Deloitte LLP's restructuring team (led by Daniel Butters, Gavin Maher and Matthew Smith) was engaged by Taveta Investments Limited (AGL's ultimate parent company), AGL and TSTM Opco to provide financial restructuring options and contingency planning advice (including updating estimated outcome statements for insolvency scenarios) in light of the Group's liquidity position following the COVID-19 pandemic.

Matthew David Smith, Daniel Francis Butters, Robert Scott Fishman, Daniel James Mark Smith and Gavin Maher of Deloitte were asked to take the pending appointments as Joint Administrators by the directors of the respective entities, as set out on the next page (together "the Administration Companies").

AGL has also previously engaged with other parts of Deloitte to provide the services detailed below:

- August 2016 to February 2017 – Deloitte Tax provided advice on the corporation tax implications of its pension strategy and options in relation to BHS Group Ltd;
- May 2018 – Deloitte Consulting provided advice on improving the shopping experience within the Group's retail operations;
- September 2015 to May 2018 – Deloitte Tax prepared and submitted the Group's research & development tax relief claims and elections;
- June 2016 to May 2019 – Deloitte Pensions Advisory provided multiple phases of work relating to liability management exercises, feasibility, valuations advice and negotiations with the Pension Schemes, The Pensions Regulator and the Pension Protection Fund;
- November 2018 to December 2019 – Deloitte Tax prepared and submitted the Group's international tax returns to the US and Kuwait tax authorities; and
- June 2019 to February 2020 – Deloitte Pensions Advisory was engaged by AGL to provide advice on the valuations of the Pension Schemes for which AGL is the sponsoring employer.



Background

Joint Administrators' appointment

Circumstances giving rise to the appointment of the Joint Administrators (continued)

Involvement of Deloitte pre-appointment (continued)

The following Deloitte partners were appointed as Joint Administrators of the companies as set out below on 30 November 2020.

Matthew David Smith, Daniel Francis Butters and Robert Scott Fishman as Joint Administrators of:

- AGL

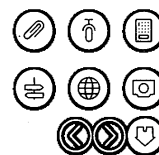
Matthew David Smith, Daniel Francis Butters and Daniel James Mark Smith as Joint Administrators of:

- A.G. Clothing Limited;
- Arcadia Group Fashion Holdings Limited;
- Top Shop/Top Man Properties Limited;
- Miss Selfridge Properties Limited;
- Evans Retail Properties Limited;
- Wallis Retail Properties Limited;
- Outfit Retail Properties Limited;
- Burton / Dorothy Perkins Properties Limited;
- Redcastle (Holdings) Limited;
- Redcastle Finance Limited;
- Redcastle (TCR) Limited;
- Redcastle (TS/TM) Limited;
- Redcastle (Freeholds) Limited;
- Top Shop/Top Man (Germany) Limited;
- Top Shop/Top Man (Trinity) Limited; and
- Redcastle Limited.

Matthew David Smith, Daniel Francis Butters and Gavin Maher as Joint Administrators of:

- Zoom.co.uk Limited;
- Arcadia Group Brands Limited;
- Top Shop/Top Man Limited;
- Top Shop/Top Man (Wholesale) Limited;
- Miss Selfridge Retail Limited;
- Dorothy Perkins Trading Limited;
- Burton Trading Limited;
- Evans Retail Limited;
- Wallis Retail Limited; and
- Outfit Retail Limited.





Post-appointment

Purpose

Joint Administrators' strategy

Joint Administrators' Proposals

Outcome for creditors

Extensions & exit routes

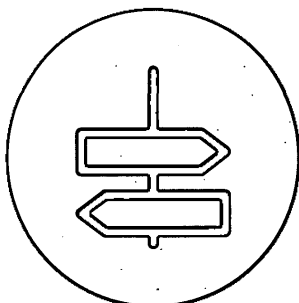
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Post-appointment Purpose

Appointment of the Joint Administrators

Matthew David Smith, Daniel Francis Butters and Gavin Maher were appointed as Joint Administrators of Top Shop/Top Man Limited and Top Shop/Top Man (Wholesale) Limited on 30 November 2020 by the High Court of Justice, Business and Property Courts of England and Wales, following submission of a court application by the Company's directors.

Matthew David Smith, Daniel Francis Butters and Daniel James Mark Smith were appointed as Joint Administrators of Top Shop/Top Man (Germany) Limited, Top Shop/Top Man Properties Limited and Top Shop/Top Man (Trinity) Limited on 30 November 2020 by the High Court of Justice, Business and Property Courts of England and Wales, following submission of a court application by the Company's directors.

Purpose of the administration

As mentioned previously, the Group is highly interconnected. The majority of Group companies are dependent on AGL for shared services and head office functions, and the Companies are reliant on rent, rates and service charges receivable from other Group companies to allow them to meet contractual obligations.

The Administration Companies have significant levels of unsecured debt and contingent liabilities which would need to be restructured in order to rescue the business as a going concern. However, having regard to the overall level of liabilities across the Group and the need for significant operational restructuring of the Group's businesses to reduce their retail footprint and improve their online offerings, there is unlikely to be any realistic prospect of preserving the corporate entity as a going concern.

Accordingly, the purpose of the administrations is to achieve a better result for creditors as a whole than would be obtained through an immediate liquidation of the Companies.

The purpose of the administrations will be achieved through the administration of the Companies facilitating the realisation of the Companies' property assets by permitting ongoing occupation for the purpose of collecting rent and then marketing the properties for sale.



Post-appointment Joint Administrators' strategy

How the affairs and business of the Companies have been managed and financed since appointment, and the Joint Administrators' intended strategy if their Proposals are approved

Trading across the Administration Companies

Immediately following our appointments, we concluded it would be in the best interests of creditors to continue to trade the Group's operating businesses whilst seeking a sale (or sales) as going concerns. Full details regarding the sale of business and related continuation of trading are provided in the proposal documents of the relevant Administration entities and have not been replicated here.

All stores are now closed following announcement of a third lockdown across the UK Governments in late December 2020.

The e-commerce platforms have remained operational, fulfilling online orders for all brands through the three Distribution Centres.

In addition, the Group has continued to work with its Wholesale, Franchise, and External Business partners to continue fulfilling its order commitments to these Partners, including the sourcing of new stock, in order to preserve value in the businesses of the brands.

Receipts and Payment account

Receipts and payments accounts the TSTM Group, detailing asset realisations achieved and costs paid up to 8 January 2021 for each company can be found at Appendix B.

As mentioned previously, AGL operates the treasury, shared services and cash pool functions across the Group (excluding cash for TSTM Opco). These operations have continued during the administration, with the majority of trading transactions and cash flowing through AGL. A regular reconciliation exercise will be undertaken in conjunction with the Company staff to determine the appropriate allocation of these shared costs to each of the Administration Companies.

At the date of this report, the first post appointment reconciliation exercise remains ongoing and will be concluded in the period after this report. Consequently, our receipts and payments accounts on pages 38 to 42 do not reflect the recharge of many of the costs to the operating companies. Detailed trading and receipts and payments accounts, including the recharge of AGL's costs, will be provided in our first progress report.



Post-appointment Joint Administrators' strategy

Asset realisations

Freehold property

TSTM Properties owns a retail store in Norwich and TSTM Trinity owns a distribution centre ("DC") in Daventry.

Deloitte Real Estate, who are specialist property advisors within Deloitte, are undertaking the work in connection with freehold properties to maximise realisations from the property portfolio.

Following our appointment, we instructed Lambert Smith Hampton Limited ("LSH") to provide valuations of the freehold properties and are currently engaging with industrial agents to provide advice on the DCs.

Deloitte Real Estate are working alongside the sale of business process on the interest from bidders for the freehold assets, as well as other individuals who have expressed an interest in some or part of the freehold portfolio as standalone assets, with an overall aim to ensure best value is achieved for creditors.

Trade debtors

As at the date of our appointment, the Companies' records showed debtors of £13,186k and £566k in TSTM Opco and TSTM Properties, respectively.

Trade debtors will be collected as part of the ongoing trading of these companies.

Compromised creditor fund

A fund was set aside in the prior CVAs of the CVA Companies, under the control of the Joint Supervisors, to be utilised for the benefit of creditors who were compromised in the CVAs. However, as set out under the terms of the CVA, due to the appointments of the Joint Administrators, these funds were not held on trust and have been transferred to the respective administration estates for the benefit of all creditors.

Funds of £3,582k and £1,332k have been received into TSTM Opco and TSTM Properties respectively.

Cash at bank

As at the date of our appointment, TSTM Opco had cash at bank of c.£43,949k. These funds have been transferred to the administration estate as shown in the receipts and payments account on page 38.

Intellectual Property

We understand TSTM Opco owns the intellectual property ("IP") for the Topshop and Topman brands. The sale of IP is being run in conjunction with the sale of business process.

Intercompany receivables

There are material intercompany balances across the Group, which we are in the process of reconciling. Realisations are anticipated by way of distributions from certain of the Administration Companies, the timing and quantum of which will be confirmed following completion of sales of business and asset realisations in the wider Group.

At this stage, we expect that only TSTM Opco and TSTM Properties may receive an intercompany dividend.

Additionally, TSTM Opco is due distributions from the members voluntary liquidation of Aceves Limited. This is a solvent liquidation of a former subsidiary company of the Group TSTM Opco was the sole shareholder.

TSTM Wholesale

Certain wholesale contracts sit in TSTM Wholesale, the value from these assets will be attributed on the sale of the business.

TSTM Germany

There are no known assets of TSTM Germany however the continued operation via administration is required to benefit the trading of the wider TSTM Group.



Post-appointment Joint Administrators' strategy

Leasehold properties across the Companies

Summary of Group leasehold properties

Tenant company	No. of Leases
Top Shop / Top Man Properties Limited	162
Top Shop / Top Man (Trinity) Limited	1
	163

**Please note the Group holds 22 leases denominated in EUR, an indicative per annum contractual rent figure in GBP has been calculated using a GBP:EUR FX rate of 1.11*

On appointment we instructed, Hilco Valuation Services ("Hilco Val") and Pantera Property ("Pantera") to undertake a rapid desktop evaluation of the leasehold estate to ascertain whether there was any potential premium value in the portfolio. They concluded that the portfolio was significantly overrented and there was very limited demand for retail space in the current market. Given substantial rent arrears across the leasehold properties (arising from the non-payment of rent from the start of the first national lockdown in March 2020), Hilco Val and Pantera concluded that there was no meaningful prospect of generating any premium value from the properties.

The leasehold properties are subject to Group sharing arrangements which allow for the retail trading businesses of the Group to occupy and trade from the properties.

Following our appointments, we engaged in discussions with the landlords of the properties in order to secure financial concessions (ie. reductions in the rent liability otherwise due under the lease) to support the overall trading strategy of the Group and in order to maximise value recovery for creditors – both through facilitating stock realisation from the site through continued trading, and with the potential that the site might be included in the perimeter of an eventual business sale transaction.

On 19 December 2020, the UK Government announced Tier 4 lockdowns for parts of England resulting in the closure of all non-essential retail in those locations. Subsequently, the lockdown was extended to the whole of the UK and the Republic of Ireland resulting in all of the Group stores being closed.

Deloitte Real Estate, who are specialist property advisors within Deloitte, are assisting with the work in connection with the leasehold properties to maximise realisations.

Owing to the forced closure of all of the Group's stores, it has been necessary to start a programme of planned store closures where it has either not been possible to secure sufficient financial concessions from landlords, or the sites are considered to be marginal and unlikely to be taken forward as part of any sale of business process. As at 22 January 2021 c.80 stores have been closed, with further closures planned.

Rental Income

Rental income is being collected in TSTM Properties in respect of the ongoing trading process under the terms of the new leases. As previously noted, these amounts will be shown in our first progress report following completion of the reconciliation exercise across the Group.



Post-appointment Joint Administrators' Proposals

The Joint Administrators' Proposals

Our Proposals for the administrations include:

- continuing to manage the affairs and any remaining assets of the Companies and the settlement of all administration expenses; and
- assessing the affairs of the Companies and reviewing and reporting on the conduct of its directors and, where required, providing assistance to any regulatory authorities with any investigation into the affairs of the Companies or its management; and
- agreement of the claims of any secured, preferential and unsecured creditors against the Companies unless we conclude, in our reasonable opinion, that the Companies will have no assets available for distribution; and
- distributing funds to any secured and preferential creditors and, where applicable, to unsecured creditors under the Prescribed Part as and when their claims are agreed and funds permit, and to make distributions to unsecured creditors, other than out of the Prescribed Part if the court gives permission following an appropriate application; and
- that, following the realisation of assets and resolution of all matters in the administration, and as quickly and efficiently as is reasonably practicable, we will implement the most appropriate exit route to formally conclude the administration; and
- that, if the Companies are to be placed into Creditors' Voluntary Liquidation ("CVL"), we (or any person appointed as a replacement office holder) propose to be appointed Joint Liquidators and for the purposes of section 231 of the Act the Joint Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally.

We will seek specific approval from the unsecured creditors or creditors committee should one be formed to fix the basis of and the ability to draw our remuneration and expenses, including pre administration costs and expenses.

Please refer to Appendix E for further details.



Post-appointment Outcome for creditors

Estimated outcome for creditors

Secured creditors

The Companies' records showed the following security that remains outstanding at the date of our appointment:

TSTM Opco

AGL

- A fixed and floating charge in favour of AGL pursuant to a charge dated 5 December 2012.
- The amount outstanding as at 30 November 2020 was £327,561,609.

TSTM Properties

AGL

- A fixed and floating charge in favour of AGL pursuant to a charge dated 5 December 2012.
- The amount outstanding as at 30 November 2020 was £327,561,609.

Aldsworth Equity Limited ("Aldsworth")

- A fixed and floating charge in favour of Aldsworth pursuant to a charge dated 19 August 2019.
- The amount outstanding as at 30 November 2020 was £50m.

TSTM Trinity

Aldsworth

- A fixed and floating charge in favour of Aldsworth pursuant to a charge dated 22 March 2019 in relation to a £50 million term facility.
- The amount outstanding as at 30 November 2020 was £50m.

Based on currently available information, we expect there will be sufficient asset realisations to enable distributions the Secured Creditor in each of the above companies. The timing and quantum of distribution likely is dependent on the value achieved via the sale of business process.

There are no known secured creditors of TSTM Wholesale or TSTM Germany.

Preferential creditors

Preferential claims consist of amounts owed to employees for arrears of wages/salaries, holiday pay, and pension contributions.

In TSTM Opco, we estimate that there will be preferential claims of c.£2.5m, primarily in relation to holiday pay. Work is ongoing to reconcile the final balance. On present information we anticipate that sufficient funds will become available to enable these claims to be paid in full.

As there were no employees in the other companies, we do not anticipate any preferential claims to be received.

Unsecured creditors

The following table shows the number of unsecured creditors per company and their estimated non-preferential claims.

Company	Number of claims	Value (£'000)
TSTM Opco	978	39,703
TSTM Properties	168	4,913
TSTM Wholesale	3	3,134
TSTM Germany	4	1,795
TSTM Trinity	2	1,339

This listing does not capture a number of other unsecured creditor claims which are expected in the administration, including any unsecured element of the pension deficit, a number of intercompany creditors, amounts due under guarantees crystallised by the insolvency of other Group companies and amounts due to HMRC in respect of VAT.

The total value of unsecured creditors is expected to be materially higher than the total given above once these other liabilities have been quantified and included.



Post-appointment Outcome for creditors

Estimated outcome for creditors (continued)

Unsecured creditors (continued)

Based on currently available information, we expect the following outcomes for unsecured creditors:

TSTM Opco, TSTM Properties, TSTM Trinity & TSTM Wholesale

We currently anticipate there will be sufficient realisations to enable a distribution to unsecured creditors. The timing and quantum of any distribution is dependent on the value achieved via the sale of business process.

TSTM Germany

It is unlikely there will be sufficient realisations to enable a distribution to unsecured creditors.

Prescribed Part

The Prescribed Part is an amount set aside for unsecured creditors from asset realisations that would otherwise be paid to secured creditors under their floating charge, (referred to as the net property), as set out under section 176A of the Act. It applies only where the charge was created on or after 15 September 2003.

The Prescribed Part is calculated as a % of the net property and is subject to a statutory maximum of £600,000 per company.

Where the value of the Prescribed Part is so small as to make the costs of distributing it disproportionate, the court may, on our application, disapply it.

Based on current information, we estimate TSTM Opco will have net property of £325m and the maximum Prescribed Part of £600,000. This amount is dependent on the value achieved via the sale of business process. After deduction of the costs for dealing with the Prescribed Part (which chiefly comprise our time costs for agreeing creditors' claims and making the distribution to them) this is likely, on present information, to equate to a distribution of less than 1p/£ for unsecured creditors.

As there are no floating charge realisations expected in the remaining cases, the Prescribed Part provisions will not apply.

Claims process

As stated on the previous page, with the exception of TSTM Germany, we anticipate that a dividend is likely to be made to unsecured creditors. Please note that the amount of any such dividend is likely to be very low.

We nonetheless invite creditors of the entities other than TSTM Germany, to claim, following the guidance in the paragraphs below.

Creditors with debts of £1,000 or less

You do not need to prove your debt for dividend purposes if the amount you are owed, according to the Companies' books and records, is £1,000 or less. Instead, we will notify you if funds become available for dividend purposes and provide you with details of the amount at which your claim has been admitted. If you disagree with that amount, you will be provided with an opportunity to notify us of the correct amount.

Please note that should you wish to vote in a decision procedure, you will then need to submit a proof of claim to us.

Creditors with debts of more than £1,000

Unsecured creditors with claims of more than £1,000 are invited to submit their claims to us either directly via the case websites at www.ips-docs.com or by downloading and completing a proof of debt form from the case website and which should be sent to the address on page 4. Alternatively, a hard copy proof of debt form will be provided free of charge on request.

In TSTM Germany, as there is no prospect of a distribution for unsecured creditors, we do not intend to undertake any work to agree any creditor claims received as this work will be performed only once the dividend prospects are certain.



Post-appointment Extensions & exit routes

Exit routes

In accordance with the provisions of the Act, all administrations automatically come to an end after one year, unless an extension is granted by the court or with consent of the creditors.

There are several possible exit routes from administration. Based on current information, we consider the following exit routes may be appropriate:

- **Dissolution** – If there is no further property which might permit a distribution to the Company's creditors, we may file notice to that effect with the Registrar of Companies and the Companies will be dissolved three months later.
- **Compulsory Liquidation ("WUC")** – where there is a possibility, but no certainty, of recoveries being made or matters such as property to disclaim or further enquiry, it may be appropriate to ask the court to end the administration and to make an order to wind up the Companies.
- **Creditors' Voluntary Liquidation ("CVL")** – Where a distribution to unsecured creditors will be made, other than by virtue of the Prescribed Part, we may file a notice to that effect with the Registrar of Companies. The administration will cease on the date that notice is registered and the Companies will be wound up.

Please note that if the Companies are placed into CVL, the Joint Administrators (or any person appointed as a replacement office holder) propose to be appointed as Joint Liquidators. The creditors may nominate a different person to be liquidator(s) provided the nomination is made before the Proposals are approved by creditors i.e. by 8 February 2021.

In the case of TSTM Trinity, the creditors may nominate a different person to be liquidator(s) provided the nomination is made before the Proposals are deemed approved i.e. by 4 February 2021.

- Any creditors' committee appointed in the administration will become a liquidation committee.
- For the purposes of section 231 of the Act the liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally.

TSTM Germany

It is anticipated that the above company will exit administration and move to dissolution as there are no funds to distribute to unsecured creditors.

TSTM Opco, TSTM Properties, TSTM Trinity & TSTM Wholesale

It is anticipated that the above companies will exit administration and move to creditors' voluntary liquidation to enable a dividend to be paid to unsecured creditors.

Discharge of Joint Administrators' liability

Pursuant to paragraph 98 of Schedule B1 of the Act, the Joint Administrators' discharge of liability in respect of their actions as administrators takes effect at the specific time appointed by either the court, the creditors (either via the creditors' committee or by decision of the creditors) or, in specific circumstances, by the secured (and preferential) creditors.

In this case, we will request approval from the Court for us to be discharged from liability as at the date the Registrar of Companies registers the Joint Administrators' final progress reports.





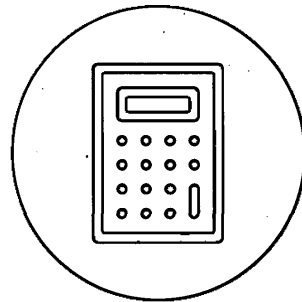
Remuneration and expenses

Creditors' Guide to Administrators'
Remuneration

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Pre-administration costs

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Remuneration and expenses

Creditors' Guide to Administrators' Remuneration

A Creditors' Guide to Administrators' Remuneration" is appended to SIP 9 and is provided on the administration website and also available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Joint Administrators at the address on page 4 and this will be provided to you at no cost.

Basis of Administrators' remuneration

Pursuant to Rule 18.16 of the Insolvency Rules 2016 ("the Rules"), the basis of the Joint Administrators' remuneration may be fixed:

- as a percentage of the value of the property with which the Joint Administrators have to deal;
- by reference to time properly given by the insolvency practitioners and their staff in attending to matters arising in the administration;
- as a set amount; or
- any combination of the above.

TSTM Opco, TSTM Properties, TSTM Wholesale, TSTM Trinity & TSTM Germany

We intend to invite the creditors, or the creditors' committee should one be formed, to formally approve that the basis of our remuneration be fixed as follows:

TSTM Opco, TSTM Properties, TSTM Wholesale, TSTM Trinity - by reference to our time costs incurred in attending to matters arising in the administration.

TSTM Germany - as a set amount of £75,000 plus VAT thereon.

In advance of seeking those approvals we have set out in more detail what our anticipated time costs will be in our Fee Estimates for each of the companies and, in respect of TSTM Germany, what work we will be required to carry out in our estimate of work required on pages 44 to 48.

We will seek these approvals through further decision procedures once the outcome of the decisions on approval of our proposals is known.

These further decision procedures will be held by correspondence. We will give formal Notice of these together with the resolutions being requested in respect of our remuneration and expenses, voting forms and general guidance via the websites at www.ips-docs.com and which we anticipate doing within four weeks of our Proposals being approved. We will also provide hard copies of any of these documents to you on request to arcadiacreditors@deloitte.co.uk.

Please note that in the event that a creditors' committee is formed, the resolutions tabled in any decision procedure will be determined by that committee.



Remuneration and expenses

Creditors' Guide to Administrators' Remuneration

Fees Estimates - TSTM Opco, TSTM Properties, TSTM Wholesale, TSTM Trinity

Fees Estimates are provided at Appendix C in which we have tried to provide you with as accurate an estimate as we can of our likely time costs for the duration of each appointment. We have based each estimate on experience in other similar matters and the cost of work done to date. We estimate that our time costs will be c.£6,082,533 as set out in the summary table below:

Fee Estimates	£
TSTM Opco	4,862,622
TSTM Properties	518,755
TSTM Trinity	500,267
TSTM Wholesale	200,889
	6,082,533

Estimate of work required (TSTM Germany only)

From our initial assessment in relation to this company the work to be carried out includes tasks which primarily relates to fulfilment of statutory and compliance obligations and other tasks of an administrative nature. These tasks are a necessary part of the engagement but do not generate any direct benefit for creditors. As such we consider it appropriate to limit our fee to a set or fixed amount in relation to performance of these tasks.

Based on previous appointments of this nature and having regard to the likely number and grades of staff required to fulfil these obligations, we intend to seek approval to draw a fee of £75,000. Full details of the work anticipated to be performed are provided at Appendix C1.

Joint Administrators' Expenses

We anticipate that we will incur the following disbursements during the appointments:

- Statutory Advertising - we are required to give notice by advert in the London Gazette of the following matters: our appointment and proposed distributions to creditors. We estimate the advertising costs in this regard will be c.£230 for each company.

Expenses - Professional costs - Legal

We have instructed a number of lawyers to advise on specific matters in relation to the Companies and across the Group, based on their level of appropriate expertise and experience in dealing with these types of administrations and related matters. These instructions are summarised below:

Freshfields Bruckhaus Deringer LLP ("Freshfields")

- Freshfields are the principal legal advisors for the Administration Companies and the Joint Administrators. Their workstream to date includes but is not limited to procedural appointment preparation and formalities, general insolvency, employees, pensions, sale of business, properties, stock, contracts and litigation.
- Their discounted costs incurred for the period 1 December 2020 to 25 December 2020 total £94,715 (exclusive of VAT and disbursements) across the Companies as detailed below:

£	
TSTM Opco	72,294
TSTM Properties	13,434
TSTM Germany	6,838
TSTM Wholesale	2,149
	94,715

- Freshfields' future costs will relate to sale of business matters, however given that any sale of business timing and structure is currently unconfirmed, it is not possible to provide an estimate of further fees at this stage.



Remuneration and expenses

Creditors' Guide to Administrators' Remuneration



Joint Administrators' Expenses (continued)

Expenses - Professional costs - Legal (continued)

Freshfields (continued)

Costs of application and appointment:

- Freshfields were instructed to assist in planning for the administration and to undertake formalities of the administration appointments in relation to the Company and the wider Group, including but not limited to: drafting and preparation of Court documents and notices; Court attendance; and advice on timings and procedural aspects of appointments.
- In respect of this work, Freshfields incurred £24,925 in each of the Administration Companies.
- The Court ordered that these costs be paid as an expense of the administration.

Brown Rudnick LLP ("Brown Rudnick")

- Brown Rudnick have been instructed to specifically provide advice to the Joint Administrators on appointment matters, director investigations and other matters where would otherwise be conflicted.
- Brown Rudnick have not incurred any costs to date in any of the Administration Companies.
- Brown Rudnick's future costs will largely relate to investigations, however as we are in the early stages of our investigations work, it is not possible to provide an estimate of further fees at this stage.

Burness Paull LLP ("Burness")

- Burness have been instructed to advise on all Scottish matters, such as Scottish properties.
- Burness' fees will largely relate to Scottish sale and trading matters. Given that any sale timing and structure is currently unconfirmed, it is not possible to provide an estimate of their fees at this stage.

Allen & Overy LLP ("A&O")

- A&O have been instructed to advise on banking and debt matters such as secured claims.
- A&O's future costs will largely relate to banking and debt matters, however the extent of their work on these matters is currently uncertain therefore it is not possible to provide an estimate of further fees at this stage.

DLA Piper UK LLP ("DLA")

- DLA have been instructed to advise on properties where Lloyds Bank plc ("Lloyds") is the secured creditor.
- Their work includes security reviews, completion of freehold property sales, correspondence with landlords and other related matters.
- DLA's costs incurred for the period 2 December 2020 to 31 December 2020 (exclusive of VAT and disbursements) are detailed as follows:
 - TSTM Trinity: £5,983.79;
 - TSTM Germany: £5,983.79; and
 - TSTM Properties: £5,983.79.
- DLA's future costs will largely relate to sale matters, however given that any sale of business timing and structure is currently unconfirmed, it is not possible to provide an estimate of further fees.

Remuneration and expenses

Creditors' Guide to Administrators' Remuneration



Joint Administrators' Expenses (continued)

Appleby (Isle of Man) LLC ("Appleby IOM")

- Appleby IOM were instructed to advise on local jurisdictional matters such as recognition of the administrations in the Isle of Man, ongoing trading, properties and employment matters in relation to the Company.
- Appleby IOM billed £30k plus £900 disbursements (exclusive of VAT) across AGL, Redcastle Limited, Top Shop/ Top Man Limited, Top Shop/Topman Properties Limited, Burton Trading Limited, Dorothy Perkins Trading Limited, Burton/Dorothy Perkins Properties Limited, Wallis Retail Limited and Wallis Retail Properties Limited and which costs will be apportioned equally across the relevant estates (£3.4k exclusive of VAT, in each of TSTM Opco and TSTM Properties).
- Appleby IOM's future costs will largely relate to sale of business. however given that any sale of business timing and structure is currently unconfirmed, it is not possible to provide an estimate of further fees at this stage.

Expenses - Professional costs - Agents

We have instructed a number of agents with the appropriate expertise and experience, to assist in the following matters:

Lambert Smith Hampton Limited ("LSH")

- LSH have been instructed to provide a valuation of freehold properties in Redcastle Freeholds Limited, TSTM (Trinity) Limited, Arcadia Group Limited, Redcastle (TS/TM) Limited and Redcastle.
- LSH have estimated their costs to be £5k per property for the three distribution centres, £2k-£2.5k for valuations of 18 properties and £500 for desktop valuations of 18 properties. They estimate that their fees will not exceed £63.5k (exclusive of VAT and disbursements) across all of the relevant companies.
- LSH's future costs are anticipated to be incurred if they are instructed to market any of the remaining properties.

DTRE LLP ("DTRE")

- DTRE have been instructed as agents for the sale of the DC's in Milton Keynes and Daventry held in Redcastle (TSTM) Limited and TSTM (Trinity) Limited, respectively.
- Their fees are agreed as 0.5% of the gross sale value (exclusive of VAT).

Hilco Valuation Services ("Hilco Val")

- Hilco Val have been instructed to provide a valuation of both stock and chattels of the Group, and potential assistance with store clearances.
- Their fees in relation to valuation of the non-stock assets is estimated to be £45k - £60k (exclusive of VAT) across the Group, primarily in relation to AGL.
- We are in the process of agreeing their fee proposals in relation to stock and store clearances.

P-Three

- P-Three have been instructed to provide a valuation of the leases relating to 214 Oxford Street, London, held in TSTM Properties Limited.
- Their fees are anticipated to be £10k (exclusive of VAT).

GL Hearn

- GL Hearn, the Group's existing advisors, have been instructed to act in relation to business rates and appeals against rating assessments.
- Their services will continue in the administrations on a contingent fee basis of 9.75% to 12.5% of refunds received, capped at £5k.

Whilst we have provided details of agents instructed to date, given that our negotiations regarding disposal of the property portfolios are ongoing, it is likely that further agents will be instructed as required. We will provide further details in our next report to creditors.

We are regularly in correspondence with professional advisors regarding anticipated costs. All professional costs are reviewed by us and analysed in detail before payment is approved or made.

Remuneration and expenses

Pre-administration costs

Statement of pre-administration costs

In the following paragraphs we have provided an explanation of the work carried out by us and by Freshfields and Burness in the period prior to the administration and which was carried out with the intention of helping to achieve the objective of the administrations, i.e. to achieve a better result for the Companies' creditors as a whole than liquidations:

- Planning for the administration and administration strategy;
- Gathering Company information in preparation for trading on day one;
- Planning and arranging staffing;
- Identifying key suppliers;
- Gathering information in preparation for immediate post appointment statutory notifications;
- Liaison with the Pension Trust, secured creditors and key stakeholders;
- Consultation with the Bank of Scotland Plc and HSBC Bank Plc as secured creditors; and
- Preparation for, and facilitation of continuation of shared services in AGL.

In relation to this work, our costs in TSTM Opco are £329,361 plus VAT, which remains unpaid.

Pre-administration legal costs

Burness

Burness were instructed to assist with planning for the administrations, in relation to Scottish property and trading matters. In respect of this work, Burness incurred £16,250 plus VAT of time costs which will be split equally across the operating and property companies in the Group.

This will be £855.26 plus VAT for each of the Companies in this report.

Freshfields

Freshfields were instructed to advise on operational matters in order to facilitate continuity of trading post appointment including but not limited to:

- Employment matters such as furloughed staff and HR1 forms – AGL and TSTM only;
- Retention of title ("ROT");
- Review of letters of credit / financing arrangements;
- Ransom suppliers;

In respect of this work, Freshfields incurred £189,546 plus VAT of time costs (discounted) across the Group of which £40,585 is applicable to TSTM Opco.

Approval of unpaid pre-administration costs

As set out, we have unpaid pre-administration costs of:

Joint Administrators - £329,361 plus VAT (**TSTM Opco only**)

Freshfields - £40,585 plus VAT (**TSTM Opco only**)

Burness - £855 per company

The payment of these unpaid costs as an expense of the administration is subject to approval under Rule 3.52. In this regard we will invite creditors to decide whether and to what extent the unpaid pre-administration costs should be approved for payment in each of the Companies.





Additional information

Investigations

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Additional information

Investigations and case specific matters

Investigations

As part of our duties, we are obliged shortly after our appointment to review all of the information available to us and conduct an initial assessment of whether there are any matters that might lead to a recovery for the benefit of creditors. This initial assessment includes enquiries into any potential claims that may be brought against parties either connected to or who have had past dealings with the Companies.

In addition, we are required to consider the conduct of the directors and any person we consider to have acted as a shadow or de facto director in relation to their management of the affairs of the Companies and the causes of failure and we will submit a confidential report to the Insolvency Service, a division of the Department for Business, Energy and Industrial Strategy. Creditors who wish to draw any matters to our attention should contact us using the contact details given on page 4 as soon as possible.

EU Regulations

As stated in the administration appointment documents, Council Regulation (EU) No 2015/848 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

Third party assets

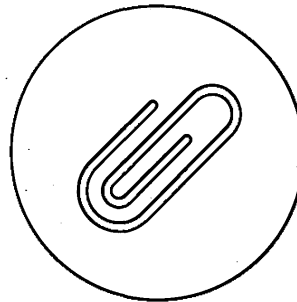
Should you believe that you own or have a claim regarding items that may have been present at the Companies' premises at the date of our appointment please contact us as soon as possible.





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Appendices

Appendix A

Statutory Information

	Top Shop/Top Man Limited	Top Shop/Top Man Properties Limited	Top Shop/Top Man (Germany) Limited	Top Shop/Top Man (Trinity) Limited	Top Shop/Top Man (Wholesale) Limited
Company number	02317752	04464942	09999186	10013441	08458338
Registered office	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ	c/o Deloitte LLP Four Brindleyplace Birmingham B1 2HZ
Court	High Court of Justice, the Business and Property Courts of England & Wales	High Court of Justice, the Business and Property Courts of England & Wales	High Court of Justice, the Business and Property Courts of England & Wales	High Court of Justice, the Business and Property Courts of England & Wales	High Court of Justice, the Business and Property Courts of England & Wales
Court reference	CR-2020-00405	CR-2020-004404	CR-2020-004403	CR-2020-004408	CR-2020-004406
Company directors	Peter John Roland Bloxham Siobhan Forey Ian Grabiner Sir Philip Nigel Ross Green Paul Price Jon Richens	Richard Burchill Ian Grabiner Stephen Boyce	Richard Burchill Ian Grabiner Stephen Boyce	Richard Burchill Ian Grabiner Stephen Boyce	Ian Grabiner Gillian Hague Paul Price
Director Shareholding	None	None	None	None	None
Company Secretary	Michelle Gammon	Rebecca Flaherty	Rebecca Flaherty	Rebecca Flaherty	Michelle Gammon

Website

In order to facilitate communication, all statutory reports, documents and notices will be posted on to a website for which has been set up specifically for each of the Companies. The web address is www.ips-docs.com.

All documents will be retained on the website which will remain live until two months after the conclusion of the proceedings. Please contact us using any of the contact details given below if you would like to be provided, free of charge, with a hard copy of documents posted, either now or in the future, to the website:

Phone: 0808 178 2848

Email: arcadiacreditors@deloitte.co.uk

Postal address: c/o Deloitte LLP, Four Brindleyplace, Birmingham B1 2HZ

Please note that, other than notice of intended dividend, no further notice will be given to you when documents are uploaded to the website. It is thus important that you review the website regularly to check for updates, such as notices of decision procedures or our six monthly reports on progress.



Appendices

Appendix B

TSTM Opco Joint Administrators' receipts and payments account 30 November 2020 to 8 January 2021			
£	Book Values	Notes	To date
Total Receipts			
Transfer from CVA			3,581,951
Cash at bank	21,614,000		43,949,113
Sales and debtors to be allocated (inc. VAT)	79,657,000		20,724,426
Stock	95,187,000		-
Tangible Assets	455,062,000		-
Intangible Assets	12,678,000		-
Bank interest Gross	-	A	268
Total receipts	664,198,000		68,255,758
Total Payments			
Intergroup funding			(15,000,000)
Contribution to wages and salaries			(8,675,406)
Total payments			(23,675,406)
Balance			44,580,352
Made up of:			
Interest Bearing Bank Account		A	44,580,352
Balance in hand			44,580,352

Notes to the receipts and payments account

A receipts and payments account for TSTM Opco is provided opposite, detailing the transactions since our appointment on 30 November 2020.

At the date of this report, the first post appointment reconciliation exercise remains ongoing and will be concluded in the period after this report. Consequently, our receipts and payments account does not reflect the trading sales and recharge of many of the costs to the operating companies (trading company sales and debtor receipts, as well as certain payments). Detailed trading and receipts and payments accounts, including the allocation of trading sales and recharge of AGL's costs, will be provided in our first progress report.

Statement of Affairs

We have granted an extension to the directors for provision of the statements of affairs, to 29 January 2021. Accordingly the estimated to realise values are based on amounts stated in the Companies' last available management accounts.

A - Bank interest

All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HMRC.

B - VAT

With the exception of sales and debtors to be allocated, all sums shown opposite are shown net of VAT, which is recoverable and will be accounted for to HMRC in due course.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Appendices

Appendix B

TSTM Properties Joint Administrators' receipts and payments account 30 November 2020 to 8 January 2021			
£	Book Values	Notes	To date
Receipts			
Transfer from CVA			1,332,317
Bank interest Gross		A	6
Tangible Assets	43,010,000		-
Debtors	9,124,000		-
Top up fund	129,157		-
Total receipts	52,263,157		1,332,323
Payments			
Total payments			-
Balance			1,332,323
Made up of:			
Interest Bearing Bank Account		A	1,332,323
Balance in hand			1,332,323

Notes to the receipts and payments account

A receipts and payments account for TSTM Properties is provided opposite, detailing the transactions since our appointment on 30 November 2020.

Notes to receipts and payments account

Statement of Affairs

We have granted an extension to the directors for provision of the statements of affairs, to 29 January 2021. Accordingly the estimated to realise values are based on amounts stated in the Companies' last management accounts available.

A - Bank interest

All funds are held in an interest bearing account. The associated corporation tax on interest received will be accounted for to HMRC.

B - VAT

All sums shown opposite are shown net of VAT, which is recoverable and will be accounted for to HMRC in due course.

Rounding note

In preparing this report, figures have been rounded (for presentational purposes only). There may therefore appear to be rounding errors.



Appendices
Appendix B

TSTM Wholesale		
Joint Administrators' receipts and payments account		
30 November 2020 to 8 January 2021		
£	Book Values	To date
Receipts		
Debtors	75,478,000	
Total receipts	75,478,000	-
Payments		
Total payments		-
Balance		-

Notes to the receipts and payments account
A receipts and payments account for TSTM Wholesale has been provided opposite, no transactions have occurred in this Company since our appointment on 30 November 2020.

Notes to receipts and payments account
Statement of Affairs
We have granted an extension to the directors for provision of the statements of affairs, to 29 January 2021.



Appendices
Appendix B

TSTM Germany Joint Administrators' receipts and payments account 30 November 2020 to 8 January 2021		
£	Book Values	To date
Receipts		
Tangible Assets	451,000	-
Debtors	1,811,000	-
Total receipts	<u>2,262,000</u>	<u>-</u>
Payments		
		-
Total payments		<u>-</u>
Balance		<u>-</u>

Notes to the receipts and payments account

A receipts and payments account for TSTM Germany has been provided opposite, no transactions have occurred in this Company since our appointment on 30 November 2020.

Notes to receipts and payments account

Statement of Affairs

We have granted an extension to the directors for provision of the statements of affairs, to 29 January 2021.



Appendices

Appendix B

TSTM Trinity		
Joint Administrators' receipts and payments account		
30 November 2020 to 8 January 2021		
£	Book Values	To date
Receipts		
Tangible Assets	70,776,000	-
Intangible Assets	683,000	-
Debtors	16,000	-
Total receipts	<u>71,475,000</u>	<u>-</u>
Payments		
Total payments		<u>-</u>
Balance		<u>-</u>

Notes to the receipts and payments account

A receipts and payments account for TSTM (Trinity) Ltd has been provided opposite, no transactions have occurred in this Company since our appointment on 30 November 2020.

Notes to receipts and payments account

Statement of Affairs

We have granted an extension to the directors for provision of the statements of affairs, to 29 January 2021.



Appendices

Appendix C

Fees Estimate

For purposes of the Fees Estimate, the average rate per hour shown for each work activity is based on a blended rate calculated as a factor of the estimated time that each grade of staff will spend on that activity and their specific charge - out rate.

Time Costs to date

These are shown as the average rate per hour for each activity based on the actual time spent by each grade of staff at their specific charge - out rate.

Joint Administrators' Fees Estimates - TSTM Opco, TSTM Properties, TSTM Wholesale, TSTM Trinity

Our Fees Estimates detailing the work that we anticipate will need to be undertaken for the duration of each appointment together with estimates of the likely cost and amount of time that each part of that work will take to complete, are provided on the following pages.

The work anticipated to be undertaken has been categorised by activity which we hope is self explanatory.

We have also separately identified and grouped those work activities that are primarily administrative in nature (including tasks required for statutory, regulatory or compliance purposes) from activities which can be seen to directly add value to the case, such as asset realisation or dealing with claims.

Time costs incurred to date

As indicated at pages 29 and 30, we intend to invite creditors, or a committee if one is appointed, to fix our fees in relation to work done during these administrations on a time costs basis. Analysis showing our time costs for this work to 8 January 2021 and the average hourly charge for each category of work undertaken to 8 January 2021 are also provided in the Fees Estimates for each of the companies on the following pages.

Please note that all partners and technical staff (including cashiers) assigned to each case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment is not recorded or recovered. The appropriate staff will be assigned to work on each aspect of the case based upon their seniority and experience, and having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed. Time is recorded in six minute units.

Hourly rates for other specialist Deloitte staff such as Deloitte Real Estate and Forensics, may be higher or lower than Restructuring Services.



Appendices

Appendix C

TSTM Opco – Fees Estimate and time costs to 8 January 2021

Activity		Anticipated Time and Costs per Fees Estimate			Actual Time and Costs for Report Period		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)
Administrative activities	Cashiering	102.0	630	64,260	73.7	628	46,313
	Case supervision	92.1	744	68,523	57.1	808	46,122
	Case reviews	8.4	512	4,302	-	-	-
	Case closure matters	8.5	554	4,705	-	-	-
	Compliance & IPS diary	38.4	585	22,464	1.3	476	619
Statutory & compliance	Insurance	18.4	638	11,736	11.5	800	9,200
	General reporting	53.5	579	30,980	1.7	800	1,360
	Regulatory & other legislation	18.0	800	14,400	14.0	800	11,200
	Court applications	10.5	788	8,278	-	-	-
	Appointment matters	2.0	980	1,911	1.9	999	1,898
Initial actions	Securing assets	52.5	495	25,988	52.5	495	25,978
	Notifications	3.7	662	2,450	3.7	645	2,387
Investigations	CDDA reporting	18.0	548	9,860	0.1	800	80
	Investigations	25.3	621	15,697	7.6	593	4,505
Total of above categories		451.2	633	285,553	226.1	665	149,661
Taxation	Tax	58.9	933	54,968	20.8	1,092	22,885
	VAT	47.1	749	35,233	14.5	800	11,560
Asset realisations	Book debts	79.0	678	53,570	1.9	907	1,723
	Other assets	68.0	885	60,180	15.2	990	15,050
	Retention of title	36.0	729	26,250	0.5	630	315
	Sale of business	1,573.0	725	1,139,735	727.4	663	482,482
Trading	Day 1 control of trading	58.4	766	44,758	58.4	762	44,512
	Ongoing trading	1,904.0	753	1,434,170	809.3	764	618,582
	Monitoring trading	793.9	763	605,748	84.9	882	74,818
	Closure of trade	371.6	694	258,056	2.5	800	2,000
Employees	Consultation	63.4	965	61,178	17.0	1,006	17,098
	Correspondence	450.0	630	283,500	262.5	638	167,482
	Employment tribunals	66.0	565	37,260	5.0	565	2,825
	Pensions	45.5	591	26,910	1.4	495	693
Correspondence	Creditors	342.0	495	169,296	43.0	687	29,539
	Shareholders	0.1	495	50	-	-	-
	Press & media queries	12.6	890	11,214	-	-	-
Distributions	Secured creditors	2.8	823	2,304	-	-	-
	Preferential creditors	213.0	493	105,100	-	-	-
	Unsecured creditors	284.0	590	167,630	-	-	-
Total fees estimate		6,920.5	703	4,862,662	2,289.2	717	1,641,024



Appendices

Appendix C

TSTM Properties – Fees Estimate and time costs to 8 January 2021

Activity		Anticipated Time and Costs per Fees Estimate			Actual Time and Costs for Report Period		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)
Administrative activities	Cashiering	30.0	630	18,900	0.8	403	323
	Case supervision	29.1	599	17,442	1.1	545	615
	Case reviews	8.4	512	4,302	-	-	-
	Case closure matters	8.5	554	4,705	-	-	-
Statutory & compliance	Compliance & IPS diary	24.0	585	14,040	0.4	400	160
	Insurance	11.5	638	7,335	2.2	800	1,760
	General reporting	53.5	579	30,980	1.5	800	1,200
	Regulatory & other legislation	2.4	585	1,404	0.1	800	80
	Court applications	21.0	788	16,555	-	-	-
Initial actions	Appointment matters	3.0	845	2,535	1.1	991	1,090
	Notifications	4.5	676	3,006	3.9	644	2,513
Investigations	CDDA reporting	18.0	548	9,860	-	-	-
	Investigations	8.5	601	5,105	0.1	800	80
Total of above categories		222.4	612	136,169	11.2	696	7,821
Taxation	Tax	23.7	670	15,889	0.3	1,430	429
	VAT	29.5	680	20,066	0.4	800	320
Asset realisations	Property	225.0	749	168,625	179.0	758	135,640
	Ongoing trading	175.0	591	103,350	122.9	615	75,573
Trading	Monitoring trading	37.0	611	22,590	-	-	-
	Closure of trade	23.0	597	13,720	-	-	-
Correspondence	Creditors	19.7	495	9,727	-	-	-
	Shareholders	0.1	495	50	-	-	-
	Press & media queries	12.6	890	11,214	-	-	-
Distributions	Secured creditors	1.5	890	1,335	-	-	-
	Unsecured creditors	38.7	415	16,021	-	-	-
Total fees estimate		808.1	642	518,755	313.9	700	219,783



Appendices

Appendix C

TSTM Wholesale – Fees Estimate and time costs to 8 January 2021

Activity		Anticipated Time and Costs per Fees Estimate			Actual Time and Costs for Report Period		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)
Administrative activities	Cashiering	15.6	630	9,828	0.4	495	198
	Case supervision	29.1	599	17,442	1.1	629	692
	Case reviews	8.4	512	4,302	-	-	-
	Case closure matters	8.5	554	4,705	-	-	-
Statutory & compliance	Compliance & IPS diary	9.6	585	5,616	0.4	400	160
	Insurance	11.5	638	7,335	1.0	800	800
	General reporting	37.3	621	23,180	1.4	800	1,120
	Regulatory & other legislation	2.4	585	1,404	-	-	-
	Court applications	5.3	788	4,139	-	-	-
Initial actions	Appointment matters	0.1	800	80	0.1	800	80
	Notifications	7.7	700	5,391	4.1	644	2,639
Investigations	CDDA reporting	18.0	548	9,860	0.1	800	80
	Investigations	8.5	601	5,105	0.1	800	80
Total of above categories		162.0	607	98,387	8.7	672	5,849
Taxation	Tax	22.7	679	15,372	-	-	-
	VAT	24.5	735	17,993	0.4	800	320
Asset realisations	Book debts	13.0	773	10,055	1.0	1,025	1,025
	Other assets	15.0	751	11,260	2.3	1,025	2,358
Trading	Day 1 control of trading	0.1	800	80	0.1	800	80
	Ongoing trading	27.0	674	18,200	15.8	859	13,528
	Monitoring trading	12.0	758	9,090	4.5	800	3,600
	Closure of trade	9.0	687	6,180	-	-	-
Correspondence	Shareholders	0.1	495	50	-	-	-
	Distributions	23.5	602	14,112	-	-	-
Total fees estimate		309.0	660	200,889	32.8	817	26,759



Appendices

Appendix C

TSTM Trinity – Fees Estimate and time costs to 8 January 2021

Activity		Anticipated Time and Costs per Fees Estimate			Actual Time and Costs for Report Period		
		Anticipated hours	Avg Rate £/h	Anticipated fees (£)	Hours incurred in period	Avg Rate £/h	Time costs incurred in period (£)
Administrative activities	Cashiering	24.4	630	15,372	0.5	522	261
	Case supervision	35.2	578	20,336	0.8	565	452
	Case reviews	8.4	512	4,302	-	-	-
	Case closure matters	10.5	600	6,305	-	-	-
Statutory & compliance	Compliance & IPS diary	20.8	585	12,168	0.4	400	160
	Insurance	11.5	638	7,335	1.1	800	880
	General reporting	53.5	579	30,980	1.5	800	1,200
	Regulatory & other legislation	2.4	585	1,404	-	-	-
	Court applications	10.5	788	8,278	-	-	-
Initial actions	Appointment matters	0.1	800	80	0.1	800	80
	Notifications	15.5	717	11,115	3.9	644	2,513
Investigations	CDDA reporting	36.0	548	19,720	0.1	800	80
	Investigations	17.0	601	10,210	0.1	800	80
Total of above categories		245.8	601	147,605	8.5	671	5,706
Taxation	Tax	40.2	595	23,899	-	-	-
	VAT	33.8	695	23,506	0.4	800	320
Asset realisations	Property	297.0	895	265,955	10.8	867	9,387
Correspondence	Creditors	22.0	661	14,550	-	-	-
	Shareholders	0.5	495	248	-	-	-
Distributions	Secured creditors	14.4	718	10,338	-	-	-
	Unsecured creditors	18.6	762	14,167	-	-	-
Total fees estimate		672.3	744	500,267	19.7	781	15,413



Appendices

Appendix C1

Top Shop/ Top Man (Germany) Limited



Joint Administrators' Estimate of Work to be undertaken – set fee basis

Details of work that we anticipate will be undertaken and for which a set fee of £75,000 will be charged on this case are provided below:

Statutory Tasks and Administration

Some of the work we perform is required by statute or best practice guidance and will not result in any financial benefit for creditors other than to ensure that our work is conducted in a competent and compliant manner. Such work includes but is not limited to:

- Formulating and implementing an appropriate strategy;
- Case set-up – including data capture and entry;
- Cashiering – operating bank accounts with monthly bank reconciliations;
- Statutory reporting – including the Proposals, a six monthly progress report and director conduct reporting;
- Specific issues such as data protection, health and safety.

Creditors

- There are limited creditors in TSTM Germany, however there are a number of intercompany balances that will need to be managed throughout the process.

Case specific matters

- Deal with tax and VAT compliance matters.

Whilst we anticipate that our actual costs for dealing with the administration of these entities is likely to be substantially higher, we have agreed to restrict our fees to deliver value and provide certainty for creditors compared with charging on a time cost basis.

Appendices

Appendix D

Disbursements

Disbursements

These are costs and expenses initially paid by us and for which we will seek reimbursement as and when funds permit.

Category 1 disbursements

These are payments made by us direct to third parties and for which no approval is required.

Our estimate of Category 1 disbursements is given opposite, all figures are shown excluding VAT.

Category 1 disbursements - Top Shop / Top Man Limited

£ (net)	Estimated	Incurred as at 8 January 2021	Unpaid
Travel	300	14	14
Subsistence	1,200	811	811
Printing & Copying	3,000	1,575	1,575
Specific Penalty Bond	230	230	230
Total	4,730	2,629	2,399

Category 1 disbursements - Top Shop / Top Man Properties Limited

£ (net)	Estimated	Incurred as at 8 January 2021	Unpaid
Travel	100	-	-
Subsistence	1,000	-	-
Printing & Copying	1,000	-	-
Specific Penalty Bond	230	230	230
Total	2,330	230	230

Category 1 disbursements - Top Shop / Top Man (Wholesale) Limited

£ (net)	Estimated	Incurred as at 8 January 2021	Unpaid
Travel	100	-	-
Subsistence	1,000	-	-
Printing & Copying	1,000	-	-
Specific Penalty Bond	230	230	230
Total	2,330	230	230

Category 1 disbursements - Top Shop / Top Man (Trinity) Limited

£ (net)	Estimated	Incurred as at 8 January 2021	Unpaid
Travel	100	-	-
Subsistence	1,000	-	-
Printing & Copying	1,000	-	-
Specific Penalty Bond	230	230	230
Total	2,330	230	230

Category 1 disbursements - Top Shop / Top Man (Germany) Limited

£ (net)	Estimated	Incurred as at 8 January 2021	Unpaid
Travel	100	-	-
Subsistence	1,000	-	-
Printing & Copying	1,000	-	-
Specific Penalty Bond	230	230	230
Total	2,330	230	230



Appendices

Appendix D

Disbursements

Disbursements (Continued)

Category 2 disbursements

These are costs and expenses which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the administration estate.

Our estimate of Category 2 disbursements is given below, all figures are shown exclusive of VAT.

Mileage is calculated by reference to the mileage properly incurred by the Joint Administrators and their staff, at the prevailing standard mileage rate used by Deloitte at the time when the mileage is incurred (currently up to 45p per mile).

The mileage estimates above are a provision for mileage expenses which may be incurred by staff engaged on the administration. The duration and nature of lockdown measures in response to the COVID-19 pandemic will impact actual mileage expenses incurred.

Deloitte Ireland disbursements incurred relate to the time costs in respect of Deloitte Ireland staff who are assisting the Joint Administrators by undertaking statutory and compliance tasks under the supervision of the Joint Administrators' staff. Their work is being charged on a time costs basis, the charge out rates for which are provided below

Deloitte Ireland charge out rates

Grade	Rate (£ / hour)
Assistant Manager	340
Associate	180
Analyst	160
Admin	90

Deloitte call services disbursements incurred relate to an in house special services team engaged to facilitate handling of stakeholder communications on cases such as this where high call volumes are anticipated. Their work is being charged on a time costs basis.

Category 2 disbursements - Top Shop / Top Man Limited

Category 2 disbursements - Top Shop / Top Man Limited			
	Incurred as at		
£ (net)	Estimated	8 January 2021	Unpaid
Mileage	750	-	-
Deloitte call centre services	42,000	13,937	13,937
Total	42,750	13,937	13,937

Category 2 disbursements - Top Shop / Top Man (Properties) Limited

Category 2 disbursements	Top Shop (Properties), Limited	Incurred as at	
£ (net)	Estimated	8 January 2021	Unpaid
Mileage	750	-	-
Deloitte Ireland	25,000	4,835	4,835
Total	25,750	4,835	4,835

Category 2 disbursements - Top Shop / Top Man (Wholesale) Limited

	Incurred as at		
£ (net)	Estimated	8 January 2021	Unpaid
Mileage	500	-	-
Deloitte Ireland	4,000	680	680
Total	4,500	680	680

Category 2 disbursements - Top Shop / Top Man (Trinity) Limited

Category 2 disbursements	Top Shop / Top Man (Hills) / United	Incurred as at	
£ (net)	Estimated	8 January 2021	Unpaid
Mileage	500	-	-
Deloitte Ireland	18,000	3,475	3,475
Total	18,500	3,475	3,475

Category 2 disbursements - Top Shop / Top Man (Germany) Limited

Incurred as at	
Estimated	8 January 2021
Unpaid	
£ (net)	
Mileage	500
	-
Deloitte Ireland	21,000
	4,155
	4,155
Total	21,500
	4,155



Appendices

Appendix E

Joint Administrators' Proposals

In respect of the Companies, we are required in accordance with paragraph 51 of Schedule B1 of the Insolvency Act 1986 to seek a decision from creditors on the following matters in relation to each of the Companies:

1. Approval of our Proposals; and
2. Whether a creditors' committee should be established.

Deemed Consent – Approval of the Joint Administrators' Proposals

We intend to seek approval of our Proposals using the deemed consent procedure. This means that unless you wish to object to our Proposals you do not need to take any action. If you do wish to object, you must notify us of your objection before 23.59 hours on 8 February 2021. For further details, please refer to the Notice of Decision to be held by Deemed Consent which has been uploaded to each case website at www.ips-docs.com for viewing and download.

Creditors' Decision Procedures – to be held by correspondence – fixing the basis of our remuneration and other matters

As indicated on page 29 we will also be inviting creditors to decide on other matters, including to fix the way in which our fees will be paid, and as set out below:

TSTM Opco, TSTM Properties, TSTM Trinity & TSTM Wholesale

1. Approval that the basis of the Joint Administrators' remuneration shall be fixed in each company by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the administration, plus VAT.

TSTM Germany

2. Approval that the basis of the Joint Administrators' remuneration shall be fixed as a set fee of £75,000, plus VAT.

3. Approval that the Joint Administrators' category 1 disbursements and expenses and category 2 disbursements in respect of mileage, Deloitte Ireland and the Deloitte call centre (as detailed on pages 49 and 50) be approved and the Joint Administrators be authorised to draw both category 1 and category 2 expenses, (plus VAT where applicable) from the administration estates.

TSTM Opco

4. Approval that the Joint Administrators' pre administration fees of £329,361 and expenses, including legal fees, Freshfields' costs of £40,585 and Burness costs of £855 as detailed on page 33 of the Joint Administrators' Proposals be approved and that the Joint Administrators be authorised to draw their pre-administration fees and expenses, plus VAT, from the administration estates.

TSTM Properties, TSTM Trinity, TSTM Wholesale & TSTM Germany

5. Approval that, in each company, the Joint Administrators' pre administration legal fees, of £855 as detailed on page 33 of the Joint Administrators' Proposals be approved and that the Joint Administrators be authorised to draw their pre-administration legal fees, plus VAT, from the respective administration estate.

We are required to take these decisions using a creditors' decision procedure, that is, a procedure which enables creditors to vote for or against the matters under consideration. We propose to do this by correspondence further details of which will be uploaded to the website.

As we will be asking creditors to fix the basis on which our fees and expenses are to be paid, a Fees Estimate or summary of the work proposed to be done (as applicable) together with details of the expenses that have been or are likely to be incurred for each company has been included within our Proposals for your information. A copy of "A Creditors' Guide to Administrator's Fees" has also been placed on the website together with Frequently Asked Questions about decision procedures in insolvency proceedings.

Please note that in the event that a creditors' committee is formed, specific approval for resolutions 1, 2, 3, 4 and 5 above will be requested from the creditors' committee.



Appendices

Appendix F

Statement of Affairs

The directors were notified on 7 December 2020 that they are required to make out and deliver a statements of the Companies affairs, to us by 29 December 2020 which included an initial ten days extension to the statutory 11 days deadline.

Ian Grabiner, the Group's Chief Executive Officer, was notified on 7 December 2020 that he is required to make out and deliver a statements of affairs, for TSTM Properties, TSTM Germany and TSTM Trinity, to us by 29 December 2020 which included an initial ten days extension to the statutory 11 days deadline.

At their request, this deadline has been extended until 29 January 2021. Pending receipt of completed statements of affairs a schedule of the Companies' creditors can be found on the following pages and at the website www.ips-docs.com.

As detailed on page 25, these listing do not capture a number of other unsecured creditor claims which are expected in the administration, including any unsecured element of the pension deficit, a number of intercompany creditors, amounts due under guarantees crystallised by the insolvency of other Group companies and amounts due to HMRC in respect of VAT.

The total value of unsecured creditors is expected to be materially higher than the total given above once these other liabilities have been quantified and included.



Appendices

Top Shop/Top Man Limited Creditors



Company	Top Shop/Top Man Limited	
Company Name	Address	Sum of Net Amount Payable (GBP Equiv) 1
2210 FASHION	MARLIN APARTMENTS, MARLIN EMPIRE SQUARE, 34 LONG LANE, LONDON, E9 7DR	247.10
27 AUGUST APPAREL T/A ENGLISH FACTORY	3775 BROADWAY PL, LOS ANGELES, CA 90007, LOS ANGELES, AA11 1AA	108.37
27 AUGUST APPAREL T/A FREE THE ROSES	3775 BROADWAY PL, LOS ANGELES, CA 90007, LOS ANGELES, AA11 1AA	140.08
3R ENTERPRISES	UNIT 1, KELVIN INDUSTRIAL ESTATE, LONG DRIVE, GREENFORD, UB6 8WA	84.96
9 CROW STREET LTD T/A NINE CROWS LTD	9 CROW STREET LIMITED, T/A NINE CROWS, 22 TEMPLE LANE SOUTH, TEMPLE BAR, DUBLIN 2, AA11 1AA	47.59
A-FULTON CO LTD	UNIT 1 PREMIER PARK, PREMIER PARK ROAD, PARK ROYAL, LONDON, NW10 7NE	4,741.31
AB GROUP PACKAGING UK LIMITED	UNIT 29 RASGAU INDUSTRIAL ESTATE, EBBW VALE, GWENT, EBBW VALE, NP23 5SD	18,590.60
ABBOTT LYON LTD	27 GAY STREET, BATH, BA1 2PD	26.40
ABG COLLECTIVE LLC	1411 BROADWAY 4TH FLOOR, NEW YORK, NY 10018, NEW YORK, AA11 1AA	18,922.92
ABILITY NET	ACRE HOUSE, 13/15 WILLIAM ROAD, LONDON, NW1 3ER	4,296.00
ABSENCE OF COLOUR	20 EVELYN HOUSE, GREATORX ST, LONDON, E1 5NW	9,830.28
ABSENCE OF COLOUR T/A ABSENCE OF COL BAG	44-23 MILE END RD, LONDON, E1 6RU	1,934.96
ABURY COLLECTION GMBH	KASTANIEALLEE 42, 10119, BERLIN, AA11 1AA	128.00
ACCESS SELF STORAGE KINGS CROSS	86L GROVE STREET, LONDON, WC1H 8AA	3,193.32
ADAY T/A ECTASE LIMITED	FRANCIS HOUSE, 11 FRANCIS STREET, LONDON, SW1P 1DE	33.00
ADDITIVE LTD	FIRST FLOOR, 12 GREAT PORTLAND STREET, LONDON, W1W 8QN	3.25
ADIDAS UK LIMITED	THE ADIDAS CENTRE, PEPPER ROAD, HAZEL GROVE, STOCKPORT, SK7 5SA	233,735.70
ADVANCED INTELLIGENT SUPPLY CHAIN	ADVANCED FORWARDING LTD, 606 BUILDING WHARFDALE ROAD, EUROWAY TRADING ESTATE, BRADFORD, BD4 6SG	221,093.79
ADVANCED SUPPLY CHAIN LOGISTIC	606 BUILDING WHARFDALE ROAD, EUROWAY TRADING ESTATE, BRADFORD, WEST YORKSHIRE, BD4 6SG	1,603.64
AGNISZKA ONCZAREK	276 YORK WAY, LONDON, N7 9PQ	450.00
AGUA MARINA	VIA DELL'ORSO 12, ITALY, MILAN, AA11 1AA	3.00
ASPACE LOCATIONS	TOBIN ASSOCIATES, 4TH FLOOR, 63/66 HATTON GARDEN, LONDON, EC1N 6LE	10,500.00
ASA	STUDIO 4L, BEEHIVE MILL, LIVERSEY STREET, MANCHESTER, M4 6UG	88.68
AKAASH IMPEX	24-25 KHE-TANI INDUSTRIAL EST, SONAPUR LANE, KURLA WEST 400070, MUMBAI, AA11 1AA	11,587.68
ALAN TRAYNOR CONSULTING LTD	UNIT 6 MANDERWOOD SQUARE, LISNASKEE, CO FERMANAGH, LISONEIL, BT92 0FS	1,470.00
ALBION APPAREL GROUP LTD	32A ALBION STREET, CASTLEFORD, CASTLEFORD, WEST YORKSHIRE, WF10 1EN	33,738.86
ALBION LTD	SUITE 12 MALVERN GATE, BROMWICH ROAD, WORCESTER, WORCESTERSHIRE, LS21 3HA	27,962.62
ALEX PANTANO	8 BRIDLINGTON CRESCENT, MCMINSTON, MILTON KEYNES, MK10 9EW	1,150.00
ALICE TAXES A TRIP	ALPHA HOUSE, 10 CARVER STREET, SHEFFIELD, S1 4FS	10.27
ALISON HAYES UK LTD	3618-38B LIVERPOOL ROAD, LINGTON, LONDON, N1 1NL	468.60
ALL PRINT SUPPLIES LTD	78 PARLIE ROAD, JACOBS LANE, 4PT	216.96
ALPHA EUROPE DIS T/A SIXTHLINE	52 RUE ETIENNE MARCEL, PARIS, 75002, PARIS, AA11 1AA	7,689.54
AM LONDON FASHION/THREADBARE	8TH FLOOR ORBIT HOUSE, 2 CITY APPROACH, ALBERT STREET ECCLES, MANCHESTER, M30 0BL	76,918.14
AMACK GROUP LTD T/A AYM	UNIT 1 THE OLD BREWERY, THOMAS STREET, LEWES, BN7 2FQ	633.00
AMAR SWEE & LEATHERWEARS	158A BLOCK A SECTOR 80, NOKODA, 201005 (U-PHNOIDA), AA11 1AA	85.00
AMBERSTONE GUARDING LIMITED	33 WOOD STREET, BARNET, LONDON, EN5 4BE	19,967.06
AMBERSTONE TECHNOLOGY LIMITED	CAMBRIDGE HOUSE, BARRINGTON ROAD, SHEPETH ROYSTON, SG8 6GB	6,081.46
AMERICHE INC T/A BAND OF GYPSIES	356 EAST 1ST STREET, CA 90012, LOS ANGELES, AA11 1AA	35.75
AMIE BONE FLOWERS LTD	109C COURTLANDS DRIVE, WATFORD, WERTFORDSHIRE, WATFORD, WD17 4HY	772.00
AMV COLLECTION INC	3818 SOUTH BROADWAY STREET, CA90037, LOS ANGELES, AA11 1AA	132.29
ANGEL SPRINGS LTD T/A WATERLOGIC	ANGEL HOUSE, SHAW ROAD, WOLVERHAMPTON, WV10 9LE	40.90
ANGELO JULIANO	6315 W BELMONT AVENUE, CHICAGO, IL 60634, CHICAGO, AA11 1AA	52.00
ANGELS FANCY DRESS	1 GARRECK ROAD, LONDON, NW9 6BA	1,638.38
ANIL TANNERY	GO KALP MHAR 42 SOKAK 48 ZEYTINBUJUNU, ISTANBUL, TURKEY, AA11 1AA	250.52
ANNIE GREENE BELL LTD	FAD PAUL, SIBSON, UNIT 19 OAK BUSINESS CENTRE, 73-93 RATCLIFFE ROAD, SILEBY, SILEBY, LE12 7PU	38.61
ANTI-CH	EASTERN SHORE TRADING COMPANY, 8 HENEGE STREET, LONDON, E1 5NL	1,571.02
APFH	FAD PAUL, FATHING, BUDAPEST, AA11 1AA	1,043.22
APEX RADIO SYSTEMS LTD	102 TAYNTON ROAD, DEVON BURN, NEWCASTLE UPON TYNE, NE15 7DQ	890.35
APL LOGISTICS EUROPE BV	HERE EAST, 3RD FLOOR PRESS CENTRE, 14 EAST BAY LANE, STRATFORD, LONDON, E15 2GW	59,140.03
APPAREL LONDON LTD	UNIT 12 REAR OF 18 ARGALL AVENUE, LEYTON, LONDON, E10 7QE	59.45
APPARELS CONNECTION	37/25 MAROL CO OPERATIVE INDUSTRIAL ESTATE, SARINAKA, ANDHERI EAST, MUMBAI, AA11 1AA	69,629.53
ARNOLD WILLS & CO LTD	STATION ROAD, PRINGHAM, RUTLAND, LEICESTER, LE15 9TE	34,307.51
ARAY	18A JAMES STREET, CARDIFF, CF10 5EX	—
ART DISCO	9 HANOVER TERRACE, WHITBY, YO21 1QQ	29.49
ART SYSTEMS LIMITED	UNIT 10-12 GLAISDALE POINT, GLAISDALE PARKWAY, NOTTINGHAM, NG8 4GP	347.30
ART YOU GREY UP WITH INTERNATIONAL	T/A HELLO KITTY 52 NIGHT STREET, PINNER, HAS SPV	12.50
ARVIND LTD	HE1/9, DODDATHOGUR VILLAGE, ELECTRONIC CITY PHASE-1, BANGLORE-561229, BANGLORE, AA11 1AA	960.00
ASIA SOURCING DIRECT	KESKAM TRADERS LTD, UNIT 1F MAU LAM COMM BLDG, 16-18 MAU LAM STREET, KOWLOON, AA11 1AA	80,744.69
ASK SCHERHEITSDIENSTE GMBH	PASCALSTRASSE 10, 10697, BERLIN, AA11 1AA	3,902.14
ASTRA TEXTILE LONDON LIMITED	20-30 HANWAY STREET, LONDON, LONDON, W1T 3UL	95,624.50
ASTRID & MYU	UNIT 22 EUROPA STUDIOS, VICTORIA ROAD, NORTH ACTON, LONDON, NW10 6ND	4.72
AWIN LTD	5th FLOOR, 2 THOMAS MORE SQUARE, LONDON, E1W 1YN	180,087.35
AYTAN MPC CO LTD (DEVOTE LONDON)	107-115 WHITECHAPEL ROAD, LONDON, E1 1DT	13.91
BAD APPLE HAIR CONCESSIONS LIMITED	STUDIO 504 THE CUSTARD FACTORY, GBB STREET, BIRMINGHAM, B9 4DP	9.80
BAD BROWNIE LTD	—	196.00
BADGEQUO LIMITED	NUMBER 8, BELTON ROAD, SILSDEN, BD20 0EE	1,154.16
BAGIR HOLDINGS UK LTD	THE BISCUIT FACTORY, UNIT 1209, 100 CLEMENTS ROAD, LONDON, SE16 4DG	21,010.92
BAHARIYE TEKSTIL SANayi VE TICARET AS	ITTELLI, MEHMETKATIP MAH, BAHARITE CUDDER 33, 34670 KUCUKCEKMECE, ISTANBUL, AA11 1AA	261.14
BALISART	27 RUE DU CEMIN VERT, 75011 PARIS, AA11 1AA	18.00
BARNETT LAWSON (TRIMMINGS) LTD	16/17 LITTLE PORTLAND STREET, LONDON, W1W 8NE	102.00
BARRY M COSMETICS LIMITED	UNIT 1, BITTAY BUSINESS CENTRE, MILL HILL EAST, LONDON, NW7 1DA	191.02
BAYKAN DIS TICARET A.S	FATIH CAD PELIT, SOK NO 4 MERTER, ISTANBUL, AA11 1AA	1,117,858.25



Creditors Limited Top Shop/Top Man Appendices

Company Name	Address	Sum of Net Amount Payable (GBP equiv)
BIC PAYROLL GROUP LTD T/A BLANVET	UNIT 124 TUDOR GATE BUSINESS CENTRE 23-28 FORD AININE ROAD, LONDON, N15 4QJ	27.25
BEAUM CLIPPING	129A GROVEDALE DRIVE, WYBORNE, LE10 5JL	44.64
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	15.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	0.70
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	30.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	99.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	282.27
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	55.62
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,392.17
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	104.07
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	127,466.03
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	16,525.55
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	5,051.60
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,585.49
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	895.45
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	15,292.06
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	17.02
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	203,194.34
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	24.56
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	62.43
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,236.11
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	10.88
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	323,669.35
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	37.74
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,080.75
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	411.06
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	7,500.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	24.13
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	462.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,240.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	175.47
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	241.71
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	48.61
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	538.50
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,075.08
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	65.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	164.94
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	812.10
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	31.90
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	100.70
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	340,445.10
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,134.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1381.15
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	366.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	5,287.50
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	28,286.15
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	155.10
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	3,689.10
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	103.87
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	306.50
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	668.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	300.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	121,853.19
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	155,883.89
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	314,846.52
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	15,506.59
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	526.30
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	1,175.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	15.50
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	232,686.86
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	2,564,315.39
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	184.39
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	175.53
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	3,799.86
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	130.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	794.00
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	3.50
BEAUMS BOUTIQUE LTD	5 BRETT AND DRIVE, G6 6PP, WYBORNE, LE10 5JL	2,052.73

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
CENTRAL 23 LIMITED	30 BREWER STREET,SOHO,LONDON,W1F 0S2	47.57
CENTREPOINT CHARITY DONATIONS	25 CAMPERDOWN STREET,LONDON,E1 8DZ	107.60
CHAMBERS OF SHEFFIELD	26 CAMPO LANE,,SHEFFIELD,S1 2EF	332.75
CHAMPION PRODUCTS EUROPE LTD	SUITE 8 PLAZA 212,BLANCHARDSTOWN CORPORATE,PX 2,DUBLIN,D15 V446	454,620.49
CHAMPTIQUE SARTUK TEKSTIL	BOSADIKY ISTRAEL MARI FENERTEPE MERKEZ ESK,EDIRNE ASALT NO 1180/1,ISTANBUL,AA11 1AA	31,757.27
CHARLES PARSONS	PO BOX 38,NEW ZEALAND,AUCKLAND,AA11 1AA	211.24
CHARLOTTE PARK DBA SEOL LITTLE	17447 EMEUTA STREET,ST ENCINO,CALIFORNIA,LOS ANGELES,AA11 1AA	141.73
CHARLOTTE'S LOVE	UNIT 3,JOHN F KENNEDY ROAD,BLUEBELL,DUBLIN,AA11 1AA	23.40
CHEAP MONDAY	51-53 RIVINGTON STREET,LONDON,EC2A 3QP	465.74
CHECKPOINT APPAREL LABELLING INDIA PVT	A1-D INDUSTRIAL COMPLEX,ANNA SALAI MADURAI,MALAI NAGAR,AA11 1AA	254.73
CHECKPOINT CHECKNET ETIKET LTD STI	BAKIR VE PRINIC,SANAYICILERI SITE5 CIGDEM CADDESI,ZEMIN KAT NO 1.349000,BEYLIKDUZU,ISTANBUL,AA11 1AA	838.18
CHELLA	28 STANLEY AVENUE,RAINFORD,ST HELENS,WA11 8HU	24.50
CHIBAC	PO BOX 639,,CHICHESTER,PO19 9HQ	78.00
CHROMETAN EXPORTS	FIRST FLOOR,204 A/C BOSE ROAD,KOLKATA 700017,KOLKATA,AA11 1AA	33,455.45
CIRRUS	ENTERPRISE HOUSE,,CHESHIRE,WIMBORNE,WM9 1PT	2,607.00
CISION GROUP LIMITED	DISCOVERY HOUSE,28-42 BANNER STREET,LONDON,EC1Y 8QE	2,645.82
CITRIX SYSTEMS UK LIMITED	BUILDING 3,CHALFONT PARK,,GERRARDS CROSS,SL9 0DZ	241.16
CLAUDE 4 T/A UCON AEROBATICS	SMALLBROOK OLD FARM,NEWTON ST CYRES,EXETER,EX5 5AZ	20.88
CLEAN GUARD LTD	UNIT 5,,DOUG HOUSE,,LONGUEVILLE ROAD,ST SAVOIR,E4 7SA	1,649.62
CLEVERSOCKS LTD	101 CHARLES HENRY STREET,HIGHGATE,BIRMINGHAM,HIGHGATE,B12 0SU	321.60
CLOSET CLOTHING CO LTD T/A CLOSET LONDON	UNIT 1 GROUND FLOOR,36-40 COPPERFIELD ROAD,LONDON,E3 4RR	383.10
CLUB L (NETAL) LIMITED	CLUB L LONDON,UNIT 1 APOLLO PARK,,CREW,CW1 6HX	35,001.15
CMT CLOTHING LTD	289 BETHNAL GREEN ROAD,LONDON,LONDON,E2 6AH	145.20
COCCHIO LTD	19 GEORGE STREET,,LONDON,W1U 3QN	108.00
COCONAUTICAL LTD	3, 52 LULLINGSTONE LANE,HITHER GREEN,LONDON,SE13 6UH	407.18
COHEN & WILKS INTERNATIONAL	AQUATITE HOUSE,MABGATE,,LEEDS,LS9 7DR	442.47
COHEN & WILKS INTL LTD	AQUATITE HOUSE,MABGATE,,LEEDS,LS9 7DR	212.84
COMMUNITY COMMODITIES LTD	3 CANNON STREET,,LONDON,SE19 1PF	92.38
CONCESSION UNASSIGNED	ARCADIA GROUP PLC,ACCOMUNTS DEPT,,HUDSON ROAD,LEEDS,LS9 7DN	58,507.70
CONCORDIA TEXTILES	FLANDERS FLEDDWEG 37,870 WAREGEM,BELGIUM WAREGEM,AA11 1AA	114.70
CONSUMER KINTEX LIMITED	UNIQUE TRADE CENTRE LEVEL -20,8 PANTHAPATI KANWARI BAZAR,DHAKA-1215 DHAKA BANGLADESH,DHAKA,AA11 1AA	15,196.59
CONTACT RADIO COMMUNICATIONS LTD	UNIT 19 LEEWAY COURT,LEEWAY IND EST,,NEWPORT,NP23 4SJ	21,373.20
CONTAINERLIFT SERVICES LTD	PO BOX 582,GALLOP HOUSE,,HASLERS LANE,GT DUNMOW,ESSEX,CM6 3QX	54.69
CONTINENTAL TEXTILES T/A SOUTH BEACH	UNIT GLONGFORD TRADING ESTATE,THOMAS STREET,STRETFORD,M32 0JT	7,071.04
CORDANT SECURITY LIMITED	10 OLD BAILEY,,LONDON,EC4A 7NG	450.00
COURTNEY CHARLTON	33 COOMBE ROAD,GRAVESEND,KENT,GRAVESEND,DA12 5PB	186.54
COUTH T/A TOYSHADES	11 BENTINCK STREET,,LONDON,W1U 2EP	4.76
COW	9 ADEL PARK GARDENS,,LEEDS,LS16 8BN	2.05
CRAVE CLOSET	41 SUNDALE PARADE,TALAGHT DUBLIN 24,IRELAND,DUBLIN,AA11 1AA	4,585.75
CREATIVEFORCE IO INC	237 A ST. FMB 4838,SAN DIEGO 92101-4003,CALIFORNIA,AA11 1AA	59.31
CUBA MCR LIMITED T/A NAKAY NAKAY	CLUB L LONDON,A-S BLOOMFIELD PA RK,BLOOMFIELD ROAD,TIPTON WEST MIDLANDS,DY4 9AP	159.08
CUBIC ORIGINAL UK LIMITED	31 NEWMAN STREET,FITZBOVIA,LONDON,W1T 1PX	74.04
CURRENT AIR CLOTHING INC	10155 CROCKER ST #R-7,,CA 90021,LOS ANGELES,AA11 1AA	29,941.00
CURRENT LIGHTING LIMITED	3RD FLOOR,1 ASHLEY ROAD,,ALTRINCHAM,WAL4 2DT	3,000.00
CUSHMAN&WAKEFIELD HEALY&BAKER	1 COLMORE SQUARE,4TH FLOOR,,BIRMINGHAM,B4 6AJ	14.00
CUTE MISTAKE LIMITED	WESTWOOD FARM,SHELLWOOD ROAD,,LEIGH,RH2 8NU	12,642.72
D ATSIMA SL	AVDA DE LA CIRCUNVALACION 17,ELDA ALCANTE,0603600,ALCANTE,AA11 1AA	1,206.45
D BRAND AB	GARDENFODDEN 16,27K,,STOCKHOLM,AA11 1AA	32,994.22
D C K CONCESSIONS LTD	FAO JANE FORDE,PORTERS HOUSE,STATION COURT,BILLERICAY,CM12 0DZ	205.72
D JONES	7988 DABU INTERNATIONAL LIMITE,RM 19C LOCKHART CTR,301-307 LOCKHART RD WANCHAI,HONG KONG 301-307,AA11 1AA	1,008,532.94
DABU INTERNATIONAL LIMITED	UNIT 2,249- 251 KENSAL ROAD,LONDON,W10 5DB	84.35
DANLIA FASHION CO LTD	204 GREAT WESTERN STUDIOS,45 ALFRED ROAD,LONDON,W2 5EU	246.99
DAISY GLOBAL LTD	2ND FLOOR,23 RADFORD STREET,ANCATS,MANCHESTER,M4 6AY	9.87
DAISY STREET LTD	OFFICE 3,VANGUARD BUSINESS CENTRE,188 WESTFERRY ROAD,LONDON,E14 3BY	59.38
DANIELLE EXCLUSIVE CREATIONS L	HUBERT ROAD,BRENTWOOD,,BRENTWOOD,CM14 4UT	5,079.76
DANIELLE GROUP PLC	DANIELLE HOUSE,SOUTHMOOR ROAD,WITHENSHAW,MANCHESTER,M23 9GP	12,385.29
DANIKA MAGDELENA LAWRENCE	48A GLOUCESTER DRIVE,,HACKNEY,LONDON,N4 3LN	5,000.00
DARE TO BARE LTD	UNIT 3P,LEROY HOUSE,436 ESSEX ROAD,LONDON,N1 3QP	841,429.03
DARIMEYA LTD	8 GRAND WALK,SOLEBAY STREET,,LONDON,E1 4PP	78.26
DATAGRAPHIC GROUP LTD	IRELAND INDUSTRIAL ESTATE,ADOLPHI WAY,,STANLEY,S63 3LS	255.71
DAUGHTER OF JON LIMITED	20 DEHAWILLAND STUDIOS,20 THEYDON ROAD,LONDON,E5 8NY	2.95
DAVARIS TEXTILES SA	62 ERMU STREET,METAMORFOS,144 52 ATHENS,ATHENS,AA11 1AA	66.29
DAVID HOWARD UK LTD	17 19 BALDOCK STREET,,WARE,HERTFORDSHIRE,WARE,SG12 9DH	59,395.17
DAVIES TURNER & CO LTD	WEST MIDLANDS FREIGHT TERMINAL,STATION ROAD,,COLLESHILL,B46 1DT	127,979.00
DAVIDJONES INTERNATIONAL LTD	9 FENNING STREET,,LONDON,SE1 3QB	193.31
DBS CLOTHING LTD	UNIT 8A,PLAXTON PARK,CAYTON LOW ROAD,SCARBOROUGH,YO11 3BQ	15,178.99
DCK CONCESSIONS LTD	DCK HOUSE,STATION COURT,RADFORD WAY,BILLERICAY,CM12 0DZ	255.00
DCK CONCESSIONS LTD	DCK HOUSE,STATION COURT,RADFORD WAY,BILLERICAY,CM12 0DZ	81,701.81
DCK MIKEY LTD	FAO JANE FORDE (ACCOMUNTS),PORTER HOUSE, STATION COURT,RADFORD WAY,BILLERICAY,CM12 0DZ	42.63
DE MOULPIED LTD	700 AVENUE WEST,SKYLINE 120,GREAT NOTLEY,BRAINTREE,CM77 7AA	2.74
DELAMODE PLC SOUTH	RUTLAND HOUSE,42 CALL LANE,,LEEDS,LS1 6DT	32,764.73
DELTA CONNEX T/A CANDYPAINTS COM	ROYAL ROAD,JLE D AMBRE,,RIVIERE DU REMPART,AA11 1AA	501.79
DENIM DE L'ILE LIMITED		4,690.30

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
DESIGN AND SOURCE DIRECT LTD	THIRD FLOOR,MIDDLE MILL,DARLEY ABBEY MILLS,DERBY,DE22 1DZ	85,413.13
DHL FRESHOT (FRANCE) SAS	28 RUE EUGENE HENAFF,69200 VENISSEUX,75A 90010,VENISSEUX,AA11 1AA	171.27
DIRECT COMMUNICATIONS RADIO	EDISON ROAD,ST IVES,HUNTINGDON,PE27 3LH	234.00
DIRECT DIGITAL IMAGING UK LTD	9 WHINBROOK GARDENS,,LEEDS,LS13 6AE	965.21
DLA PIPER	3 NOBLE STREET,,LONDON,EC2V 7EE	2,013.96
DLA PIPER FRANCE LLP	27 RUE LAFITTE,75009 PARIS,FRANCE,AA11 1AA	364.97
DLA PIPER NEDERLAND NV	AMSTELVEENSEWEG 636,1001 JA AMSTERDAM,POSTBUS 75258,AMSTERDAM,AA11 1AA	712.27
DLA PIPER UK LLP	PRINCES EXCHANGE,PRINCES SQUARE,,LEEDS,LS1 4BY	23,361.44
DLA PIPER UK LLP GERMANY	AUGUSTINERSTRASSE 10,50667,COLOGNE GERMANY,COLOGNE,AA11 1AA	11,974.76
DONGGUAN JIANYI KNITTING CO	YUANSHAN ROAD,YUANSHANBIE VILLAGE,CHANGPING TOWN,DONGGUAN CITY,AA11 1AA	422,457.34
DR DENIM	—	107.93
DRESS THE POPULATION	4810 BROOKS ST.,91763,MONTCLAIR,AA11 1AA	114.16
DROP DEAD CLOTHING LTD	OSBORN WORKS,UNIT 4A,RUTLAND WAY,SHEFFIELD,S3 8DG	13.94
DRZAVNI PRODACUN REPUBLIKE HRVATSKE	TST/M VAT PAYMENT,,CORATIA,AA11 1AA	1,192.03
DUM DUM SCHUTTERIE BRIGHTON	C/O TIN DON UTS LTD,10 BRIGHTON SQUARE,,BRIGHTON,BN1 1HD	198.00
DUM DUM RETAIL LIMITED	UNIT 51 BOX PARK,2-4 BETHNAL GREEN ROAD,SHOREDITCH,LONDON,E1 6DY	123.90
DUNDEE CITY COUNCIL	CITY DEVELOPMENT DEPARTMENT,3 CITY SQUARE,,DUNDEE,DD1 3BA	218.40
DUNDEE CITY COUNCIL RATES	REVENUES DIVISION,,DUNDEE,DD1 3YN	218.40
DUNE GROUP T/A HEAD OVER HEELS	9 HATTON STREET,,LONDON,NW8 8PL	33.60
DUNN INTERNATIONAL CLOTHING CO LLC	1285 WINTER GARDEN VINELAND RD,SUITE 330,WINTER GARDEN,AA11 1AA	49.12
DWF SOLICITORS	1 SCOTT PLACE,2 HARDMAN STREET,,MANCHESTER,M3 3AA	16,399.18
DYNATA GLOBAL UK LIMITED	DEVON HOUSE,58 ST KATHERINES WAY,,LONDON,E1W 1LP	11,997.60
EAST MANAGED TRANSPORT LTD	EMT HOUSE,68 ALPINE WAY,BECKTON,LONDON,E6 6LL	7,543.45
EAT LTD	EAT OFFICE,140 ALDERSGATE STREET,,LONDON,E14 4HY	255.13
ECHO SOURCING LTD	110-112 PARKWAY,CAMDEN,LONDON,LONDON,NW1 7AH	1,596.88
EDENRED (UK GROUP) LTD	HONEYCOMB,CHESTER BUSINESS PARK,,CHESTER,CH4 9QJ	296.48
EDGEMINE INC (T/A MOON RIVER)	1801 E 50TH STREET,LOS ANGELES CA 90058,US,LOS ANGELES,AA11 1AA	54.29
EDIGENOSISCHE STEUERVERWALTUNG ESTV	MEHRWERTSTEUER MWST,3003 BERN,BERN,AA11 1AA	7,280.85
ELECTRIC IRELAND GPP	BUILDING 2,SWIFT SQUARE,NORTHWOOD,DUBLIN,AA11 1AA	6,600.38
ELECTRO SIGNS LIMITED	97 VALLENTIN ROAD,WALTHAMSTOW,,LONDON,E17 3JJ	1,056.00
ELITE MODEL MANAGEMENT	1 ISLINGTON HIGH STREET,,LONDON,N1 9LQ	18,810.87
ELSE AND FRED LIMITED	UNIT 1 ST JAMES MEWS,276 ST JAMES ROAD,,LONDON,SE1 5IX	244.60
EMBODY T/A PRETTY POLLY	THE COURTAULDS BUILDING,29 HATTON ROAD,NOTTINGHAM,NOTTINGHAM,NG5 1EB	276.10
EMCO EXPORTS	PLOT NO B17/618,OPPOSITE SHERLING DARGAH,ARTONI, AGRA 282007,AGRA,AA11 1AA	248,515.24
EMILY AND ME	PAYROLL,,AA11 1AA	14,535.69
EMILY DHANJAL	64 RATHCOOLE AVENUE,CROUCH END,,LONDON,N8 9NA	3,100.00
EMMA BARRITT	618 PULROSS RD,,BRIVTON,SVA 9AB	975.00
EMMA NOODLE	CLARION QUAY,BLOCK 11, APT 17,NORTH WALL QUAY,DUBLIN,AA11 1AA	1,267.89
EMMA ROSE THATCHER T/A EMMA ROSE STYLE	123 PINEHILL,EPSON,SURREY,EPSON,KT18 7BJ	2,400.00
EMT LOGISTICS	68 ALPINE WAY,BECKTON,LONDON,E6 6LL	7,864.80
ESTABLISHED MODELS	73-75 ENDELL STREET,,LONDON,W6C 9AU	7,214.97
ESTEE LAUDER COMPANIES	1 FITZROY PLACE,6 MORTIMER STREET,,LONDON,W1T 3JJ	6.31
E-TEEN COMPANY LTD	RM 202, 2/F, SUN CHEUNG INDUSTRIAL BUILDING,2-4 CHEUNG YEE STREET,,KOWLOON,AA11 1AA	207,083.26
ETERNAL BEST INDUSTRIAL LTD	VIVO DEVELOPMENTS,FLAT F 16 FLOOR BLK2,SHEUNG SHUI CENTRE,SHEUNG SHUI,AA11 1AA	641.24
EURO TROUSERS MFG CO FCC	PLOT NO J2 J203,PO BOX 8565,SAF ZONE,SHARJAH,AA11 1AA	368.72
EVERYTHING IN COLOUR	FAC ANNA CRANLEY,114 LEXINGTON BUILDING,60 FAIRFIELD ROAD,,LONDON,E3 2UE	67.74
EXPEDITORS INTERNATIONAL UK LTD	1 ASCOT ROAD,,BEDFORD,TW14 8QH	201,764.22
EXPERIAN LTD	LANDMARK HOUSE,EXPERIAN WAY,,NOTTINGHAM,NG80 1Z	3,780.00
EXPONEA LTD	ELIZABETH HOUSE,39 YORK ROAD,,LONDON,SE1 7NG	7,680.00
F WITHINGTON	—	195.00
FABRIS LANE LTD	LONGBRIDGE HAYES ROAD,LONGPORT,STOKE ON TRENT,STOKE 4DS	374.71
FACE AND BODY	13 A FRONT STREET,PRUDHOE,,PRUDHOE,NE42 5HN	168.10
FACEBOOK IRELAND LIMITED	4 GRAND CANAL SQUARE,,DUBLIN 2,DUBLIN,AA11 1AA	69,696.17
FADS BOUTIQUE LTD	39 GREAT PORTLAND STREET,,LONDON,W1W 7JZ	176.21
FADS BOUTIQUE LTD T/A LACE & BEADS	39 GREAT PORTLAND STREET,,LONDON,W1W 7JZ	1,402.98
FADSBOUTIQUE LTD/T/A LACE&BEADS	39 GREAT PORTLAND STREET,LONDON,,LONDON,W1W 7JZ	120.00
FAILSWORTH HATS LTD	CROWN STREET,FAILSWORTH,,MANCHESTER,M35 9BD	40,869.04
FAITH SHOE GROUP LTD-IN ADMINISTRATION	FAD JYOTI SHAP,ULLSWATER HOUSE,KENDALL AVENUE,LONDON,W3 0XA	494.28
FAMOUS FOREVER	FRESH AIR LTD,UNIT 5,FORESHOE CLOSE,LONDON,NW12 7JJ	1.80
FAN CLUB	8 PARCHEMENT MEWS,CARRINGTON POINT,,NOTTINGHAM,NG5 1QS	90.66
FASHION FITS LTD	35 GODWIN CLOSE,,LONDON,E4 7RQ	1,820.00
FASHION GARMENTS 2 CO LTD	BIEN HOA INDUSTRIAL ZONE 2,DONG NAI PROVINCE,,DONG NAI PROVINCE,AA11 1AA	3,714.26
FASHION GPS EUROPE LTD	2 RINGLY COURT,SOHO,,LONDON,W1W 9PW	2,494.00
FASHION TARGETS BREAST CANCER	3RD FLOOR,WESTERN HOUSE,246 HIGH HOLBORN,,LONDON,WCV 7EX	134.58
FEDEX EXPRESS UK LTD	SUTHERLAND HOUSE,MATLOCK ROAD,,FOALSHILL,CV1 4JD	156.38
FENIX MEDIA T/A PULSAR	31 OLD NICHOL STREET,,LONDON,E2 7HR	5,400.00
FENIXIE BOUTIQUE	12 DEER PARK ROAD,SOUTH WIMBORNE,LONDON,SW19 3TL	35.00
FIABILA	9 RUE ARSENE HOUSAYE,75008 PARIS,FRANCE,PARIS,AA11 1AA	14,535.01
FIABILA S.A.	21 DE MAINGOURNOIS,MAINTENON,28130,PARIS,AA11 1AA	1,587.60
FIT BIRDS	DUNCOMBE LODGE,,HANTS,SOMERLEY,BH24 3QE	1,512.00
FIZZ CREATIONS LIMITED	21 COMMERCE WAY,LANCING,,LANCING,BN15 8TA	2,586.20
FKA NINPH LTD	UNIT 4302,92 WHITEPOST LANE,HACKNEY WICK,LONDON,E9 5EN	36.58
FLOCK LTD	85-87 BAYHAM STREET,,LONDON,NW1 0AG	1,006.00
FLORENCE BEAUTY INTL GROUP INC	NO 65 SEC 1 ZHONGHUA NORTH RD,NORTH DISTRICT,70455,TAINAN,AA11 1AA	4,375.71

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
FLORISH MANAGEMENT LTD	12-14 ROBERT STREET, MANCHESTER, M3 1EY	3,000.00
FLUXE LTD	19-20 PANCRAS WAY, LONDON, LONDON, NW1 0QG	2,550.48
FLYERS GROUP PLC T/A US POLO	UNIT 1 WINDSOR INDUSTRIAL ESTATE, 424 WARE ROAD, HERTFORD, SG13 7EW	221.44
FMP EUROPE	17 ENSIGN HOUSE, ADMIRALS HOUSE, LONDON, E14 9XQ	13,471.43
FORMARK UK LTD	1ST FLOOR, 91 95 HALE RD., HALE, WA15 9HW	53,304.96
FOX MARKETING SERVICES MC LIMITED	UNIT 2C WYVERN HOUSE, LONGFIELD ROAD, TUNBRIDGE WELLS, TN2 3EY	2,156.40
FQM ENT T/A POST FASH/NEW GIRL	T/A POST FASHION, 12 OVAL ROAD, LONDON, NW1 7DH	2,864,537.00
FREDAFUNK LIMITED	UNIT A3 TRADING ESTATE, NORWEB WAY, LEIGH LANCs, LEIGH, WN7 2EQ	84.28
FREDS SWIMWEAR LTD	UNIT26 SWALLOW STREET, STOCKPORT, SK1 3AU	57.40
FREELINE S.R.L.	VIA ANTONIO TUR 17-19, BARLETTA, 76121 ITALY, BARLETTA, AA11 1AA	54,188.48
FRESH (CONCESSION)	1 CROWN ALLEY TEMPLE BAR, DUBLIN 2, DUBLIN, DUBLIN, AA11 1AA	17.56
FRIEND OF A FRIEND	110 THIRD AVENUE, #21C, NEW YORK, AA11 1AA	500.00
FROCK ON VINTAGE	RD14 LAKESIDE, THE CUSTARD FACTORY, DIGBETH, BIRMINGHAM, B9 4AA	31.18
FUNCTION RELOCATION	SUITE 3, THE ALCORA BUILDING, HUCKLOW HILL, HALESDEN, B61 8DG	85.00
FUNDAMENTAL FASHIONS LTD	PO BOX 1535, STRAWBERRY HILLS NSW, 2012, AUSTRALIA, AA11 1AA	1,013.58
FUTURE CLASSIC PTY LTD	PTOLEMEUSLANAN 61, 3528 BR. UTRECHT, AA11 1AA	1,668.59
GAS CASH SOLUTIONS B.V	THE SECURITY CENTRE, RUE DES PRES TRADING, ST SAVOIR, JE2 7QP	41.12
GAS SECURITY SERVICES (JERSEY) LTD	1 FAIRHAM STREET, CAVAN, CO CAVAN, CAVAN, AA11 1AA	3,037.69
GAFNEY CULLIVAN ARCHITECTS	39 SPALDING STREET, LEICESTER, LEICESTER, LE1 4PH	90.36
GALAXY KNITWEAR LTD	LEONHARD TIETZ STR. 1, 50676 KOLN, KOLN, AA11 1AA	1,813.83
GALERIA KAUFHOF GMBH	LEONHARD TIETZ STR. 1, 50676 KOLN, KOLN, AA11 1AA	66,477.98
GALERIA KAUFHOF GMBH	LEONHARD TIETZ STR. 1, 50676 KOLN, KOLN, AA11 1AA	10,712.20
GALLERIES LAFAYETTE HAUSMANN	27 RUE DE LA CHAUSSEE D ANTHY, 75009 PARIS, AA11 1AA	50.36
GALLERIES LAFAYETTE STRASBOURG	BOITE POSTALE 409 R2, 67002 STRASBOURG, AA11 1AA	1,813.83
GALLAGHER BASSETT	1ST FLOOR HIGH POINT, SANDY HILL BUSINESS PARK, SANDY HILL, TAMWORTH, B77 8DU	13,429.00
GALLAGHER BASSETT INTERNATIONAL	133 HOUNDSDITCH, LONDON, EC3A 7AH	910.80
GAS PRODUCTION HIRE	UNIT G SUTHERLAND HOUSE, 43 SUTHERLAND HOUSE, LONDON, E17 6BU	1,146.24
GDS SECURITY UK LTD	POLLOCK FARM, UPLAWMOOR, GLASGOW, G7R 4DE	249.60
GEKO FASHION MARKETING LTD	GEKO HOUSE, KIMBERLEY ROAD, LONDON, LONDON, NW6 7SG	3,164.18
GENUETTE LTD	GROUND FLOOR, 147 DALLING ROAD, LONDON, W6 0ET	5,705.19
GES TEKSTIL DIS TIC VE SAN A S	KURTULUS OSM MAHATATURK CAD NO 197 GURSU, 16580 BURSA, AA11 1AA	145,764.33
GH LEATHERS	UNITS D / E, BURY CLOSE, HIGHAM FERRIS, NN10 8HQ	145,703.57
GIFT REPUBLIC LTD	4 LYON ROAD, LONDON, LONDON, SW19 2RL	3,578.12
GIRL IN MIND	88 CANNOCK STREET, LEICESTER, LE1 4PH	51.68
GITEKS KONFEKSIYON VE TIC AS	GURSEL MAH AKTAS SOK NO1 K3, KAGITHANE ISTANBUL, 34401, ISTANBUL, AA11 1AA	1,450.45
GIULIA BERRETTI	33 CHAVEN ROAD, LONDON, W2 3BX	150.00
GLAFA B.V	WATERMANSTRAAT 79, 5013CT, TILBURG, AA11 1AA	217.60
GLAMOROUS	269 GREAT ANCOATS STREET, MANCHESTER, M4 7DB	4,761.38
GLOBAL DISPLAY PROJECTS EUROPE	GLOBE HOUSE, 84-88 HIGH STREET, SOUTH DUNSTABLE, LU6 3HD	4,974.00
GLOBAL RADIO SERVICES LTD	CREDIT CONTROL DEPT PO BOX 2020, READING, RG31 7YG	6,800.00
GLOBAL SHIRT BOX LTD	5 SPACE BUSINESS PARK, ABNEY ROAD, LONDON, LONDON, NW10 7SU	219,618.55
GLOBE EUROPE	14-15 ZA DU LAUBAIN, ROUTE DE TOISE, 40510 SEIGNOSSE, SEIGNOSSE, AA11 1AA	56.26
GOGO PHILIP LTD	68A CHESHIRE STREET, LONDON, E2 6EH	0.60
GOGUY LTD	29 CORNWALL CRESCENT, BAILIFFE BRIDGE, JUDDERSFELD, HD6 4DS	15.00
GOLDEN BIRD TRD (UK) LTD/T/A KOKO COUTURE	38 DERBY STREET, CHEETHAM HILL, MANCHESTER, M8 8HN	41.18
GOOD FOR NOTHING	UNIT B 12E HEYWOOD INDUSTRIAL PARK, L, ARCADIA HEYWOOD, OL10 2TS	46.40
GOOD FOR NOTHING LTD	UNIT B 12E HEYWOOD DISTRIBUTION PARK, PILWORTH ROAD, HEYWOOD, OL10 2TS	3,002.77
GOWLING WIG (CANADA) LLP	160 ELGIN STREET, SUITE 600, OTTAWA, AA11 1AA	4,351.66
GRAND PRIDE (INT L) LTD	RM 215-216 2/F, METRO CENTRE, 21 LAM HING ST KOWLOON BAY, KOWLOON, AA11 1AA	1,807.84
GREAT BOWERY T/A MANAGEMENT AND PRODUCT	72 ROCHSTER PLACE, LONDON, NW1 9JL	300.00
GREATWILL SOURCING	ROOM 1005 10/F NEW TREASURE CENTRE, 10 NG FONG STREET, SAN PO KONG KOWLOON HONG KONG, KOWLOON, AA11 1AA	15,534.09
GREEN CROSS TRAINING LTD	BUILDING 3, BOTHWELL BRIDGE BUSINESS PARK, BOTHWELL ROAD, HAMILTON, ML3 0FD	480.00
GROUP 4 SECURICOR	ACCOUNT CENTRE, UNIT 4 LANCER HOUSE, HUSSAR COURT WEST SIDE VIEW, WATERLOOVILLE, PO7 7SE	1,310.78
GUARISCO CLASS SRL	35 DEI GIOVI 66, 22070 GRANDATE (COMO), COMO, AA11 1AA	54.06
GUY GUNSTONE	81 READING ROAD, BEREKSHIRE, WOKINGHAM, RG41 1EN	360.00
HAIR CHOICE EXTENSION LTD	23 WALTON ROAD, LIVERPOOL, L4 4AD	221.20
HAN CLOTHING	STUDIO 4, 33 SHIPQUAY ST, DERRY, BT48 6DL	5,160.12
HANESBRANDS INC USA	1000 EAST HANES MILL RD, 27105, WINSTON SALEM, AA11 1AA	473.79
HANGZHOU BENETTI PM&EXP CO LT	ROOM C507/C509/C511, RD 10 XIYUAN ROAD, SANDUN TOWN, XINJI DISTRICT, HANGZHOU ZHEJIANG, AA11 1AA	3,164.50
HANGZHOU HS FASHION CO LTD	23-24 FLOOR, TOWER A, 358 EAST FENGDI ROAD, HANGZHOU, HANGZHOU, AA11 1AA	17.00
HANGZHOU HS CHOICE IMPORT & EX	FLAT 15 BUILDING A, CHANGDI HUOJIU, MANSION, WEST LAKE DISTRICT, HANGZHOU, AA11 1AA	6,657.33
HANGZHOU KIMHAE TRD CO LT/ABA	ARCADIA GROUP (HK) LTD, ROOM 1708 17/F EXCHANGE TOWER, 33 WANG CHIU ROAD, KOWLOON, AA11 1AA	635.02
HANGZHOU SUNTEN APPAREL CO LTD	ROOM 501 BUSINESS CENTER, 18 MID GAS SHAN ROAD, HANGZHOU 310033 CHINA, HANGZHOU, AA11 1AA	162,898.30
HANNAH AYALA DESIGNS LTD	36 MAN GROVE ROAD, HERTFORD, SG13 8AL	203.17
HAPAG-LLOYD UK LTD	HAPAG HOUSE, 48A CAMBRIDGE ROAD, BARKING, IG11 8HH	15,711.34
HAPPY PLUGS AB	KUNNSGATAN 48, 111 43 STOCKHOLM, SWEDEN, STOCKHOLM, AA11 1AA	28.90
HAUFE	HAUFE SERVICE CENTER GMBH, MUNZINGER, STRASSE 9, 79111, FREIBURG, AA11 1AA	1,187.69
HAVIA BUDUX	40 AVENUE DES POULX, 83110 SARARY SUR MER, FRANCE, SARARY SUR MER, AA11 1AA	81.95
HAWK INCENTIVES LIMITED	BLACKHAWK NETWORK WESTSIDE, LONDON ROAD, JEMEL HEMPHSTEAD, HP3 9TD	620.26
HCH LONDON LTD	DCK HOUSE STATION COURT, RADFORD WAY, BILLERICAY, CM12 0DZ	29.34
HEM GMBH	FRIEDRICHSTR. 224, 10969 BERLIN, GERMANY, BERLIN, AA11 1AA	6,323.00
HENRY BERTRAND	52 HOLMES RD, LONDON, NW5 3AB	280.40
HENRY FOX	9 CLOAK LANE, LONDON, EC4R 3RU	5,761.60
HEROS HEROINE	305 METROPOLITAN WHARF BUILDING, 70 WAPPING WALL, LONDON, E1W 3SS	68.53

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
JUST FEMALE	SECOND FEMALE APS,SUNDKAI 2 2 FLOOR PARKHUS 47,COPENHAGEN,AA11 1AA	1,005.36
JUST SO CLOTHING T/A SO JUST SHOP	56 LANSDOWNE HILL,,LONDON,SE27 0BD	69.27
KACOO FASHION LTD	269 GREAT ANCOATS STREET,,MANCHESTER,M4 7DB	4,778.88
KADWE	THE KADEWE GROUP GMBH.FINANCE,KATHARINA-HEINROTH-UFER 1,BERLIN,AA11 1AA	728.62
KAMCO LIMITED	WEAVERS HOLD,5 MILL WELD ROAD,COTTINGLEY BUSINESS PARK,COTTINGLEY,BD16 1PT	15,888.00
KANDELE HUBER MUCKE HELM	SCHWANTHALESTR. 73,MUNCHEN,80336,GERMANY,AA11 1AA	1,628.33
KAPPA (SPORTS FASHION DISTRIBUTION)	4TH FLOOR RICHMOND HOUSE,15 BLOOM STREET,,MANCHESTER,M1 3HZ	2,042.93
KAPPA FRANCE SARL	41 RUE BOBBY SAND,SAINT HERBLAIN,44800,SAINT HERBLAIN,AA11 1AA	20,198.86
KAROLINA YORK	26 ROGER STREET,BROOKVALE NSW 2100,AUSTRALIA,BROOKVALE,AA11 1AA	400.00
KARSTADT PREMIUM GMBH	THE COOR-ALTYOPF-STRASSE 2,,GERMANY 45133,ESSEN,AA11 1AA	823.63
KATE MOSS AGENCY	48 CHARLOTTE STREET,,LONDON,W1T 2NS	1,024.00
KATE YUIILE	THE OLD BUTCHES SHOP,LOWER ROAD,,MAIDENHEAD,S6 9EP	200.00
KEYSTONE LAW LTD	48 CHANCERY LANE,,LONDON,WC2A 1LF	34,800.00
KICKSTAYVIC LTD	37 WARREN STREET,,UNITED KINGDOM,LONDON,W1T 6AD	4,500.00
KISSY SUZUKI	82 CECILIA ROAD,DALSTON,,LONDON,E8 2ET	476.25
KLAUBER BROTHERS	980 AVENUE OF THE AMERICAS,2ND FLOOR,NEW YORK,AA11 1AA	196.97
KLESTRO 2000 LTD	36A WINDUS ROAD,,LONDON,N16 6UP	501.01
KLOTH VINTAGE	4A BRISTOL AVENUE,,BELFAST,BT15 4AJ	204.67
KNITTMARIA UK LTD	UNIT 2,3,CHARTER STREET,LEICESTER,LE1 3UD	2,918.16
KOLORCRAFT LIMITED	CONCEPT HOUSE,MILNER WAY,OSSETT,WAKEFIELD,W5 9JE	33,652.80
KONE PLC	GLOBAL HOUSE,FOX LANE NORTH,,CHERTSEY,KT16 9HW	3,637.50
KONICA MINOLTA BUSINESS SOLUTIONS (UK)	MILES GRAY ROAD,,ESSEX,BASILDON,S514 3AR	129.93
KONO KIMONO	91 PECCHAH HIGH STREET,,LONDON,SE15 5RS	29.64
KPN BV INTERNET	MAANPLEIN 55,,2516 CK,DEN HAAG,AA11 1AA	144.27
KRONK	UNIT 8 & C LEVEL 4 NORTH,NEW ENGLAND HOUSE,NEW ENGLAND STREET,BRIGHTON,BN1 4GH	3.35
KUCCIA LTD	LUCCOMBS FARM,EXMINSTER,,DEVON,EX6 8AY	123.71
KURT GEIGER LTD	24 BRITTON STREET,,LONDON,EC1M 5UA	15.20
KW STYLING & IMAGE CONSULTANCY LTD	34C ROSEN STREET,HOLLOWAY,,LONDON,N7 6QL	300.00
L.A. COUNTY AGRIC. COMM./WTS. + MEAS	LEGAL...	230.70
LA DONSK	48 MORGAN AV,BROOKLYN,NEW YORK,AA11 1AA	48.00
LABELON UK LTD	UNIT 10,CHILFORD COURT,JAYNE ROAD,BRAINTREE,CM7 2QS	123.71
LAC GROUP LTD T/A ARCMINUTE	43-45 KINGS TERRACE,,LONDON,NW1 0JR	2,884.71
LAC GROUP LTD WEB TA ARCMINUTE	43/45 KINGS TERRACE,LONDON,NW1 0JR	1,757.58
LALALOVE CO LTD	FLAT 15,HEMSWORTH COURT,HOBBES PLACE ESTATE,LONDON,N1 5LA	1,832.40
LANIFICIO CANGIOLI	VIA DEL BISENZIO AS MARTINO 6,59100 PRATO,59100,PRATO,AA11 1AA	2,668.17
LANIFICIO HELLO GORI SPA	VIA PALERMO,35 - 59013,,MONTECATINI,AA11 1AA	48,398.29
LASHES EDIT	THE FACTORY 17A SOUTH GROVE,,LONDON,N15 5QG	25.90
LAST BUT WON LTD T/A GIRL KNOW ALL	WHITEHALL HOUSE,FELDSPAR CLOSE,ENDERBY,LEICESTER,LE19 4SD	2,951.88
LAVISH ALICE LIMITED	UNIT 33,IRLAM BUSINESS CENTRE,,MANCHESTER,M44 6RA	19.20
LE COQ SPORTIF	19 RUE LCARE,67960 ENTHEIM,,ENTHEIM,AA11 1AA	22.04
LEACH COLOUR LTD	BRADLEY BUSINESS PARK,DYSON WOOD WAY,BRADLEY,HUDDESFIELD,HD2 1SN	56,275.00
LEE AND WRANGLER	V/F NORTHERN EUROPE,PARK ROAD EAST,CALVERTON,NOTTINGHAM,NG14 6GD	713.44
LEEWANGLER T/A LEE	LEEWANGLER U.K. LIMITED,PART 1ST FLOOR THE ARC,CENTERPRISE WAY,NOTTINGHAM,NG2 1EN	30,681.42
LEEWANGLER T/A WRANGLER	LEEWANGLER U.K. LIMITED,PART 1ST FLOOR THE ARC,CENTERPRISE WAY,NOTTINGHAM,NG2 1EN	33,557.08
LEIGH TAYLOR	2 WYNSHIRE ROAD,,LIVERPOOL,L4 7NW	173.00
LENIS MODEL MANAGEMENT	55E HATTON GARDEN,,LONDON,EC1N 8HP	4,859.00
LENNI	UNIT 3 KILLINGBECK COURT,12 DALMAN ST,2428,FORSTER,AA11 1AA	158.44
LEON FOGGITT	5 EMPSON ST,CORNELIUS DREBBEL HOUSE,STUDIO 18,LONDON,E3 3LT	540.00
LEVI STRAUSS (UK) LTD	C/O LINDA WILDMAN SWAN VALLEY,NORTHAMPTON SWAN VALLEY,NN4 9BA	142,411.44
LEVI STRAUSS AND CO	AIRPORT PLAZA RIO BUILDING,LEONARDO DA VINCI LANE 19,B1831 DIEGEM,DEIEGEM,AA11 1AA	120.18
LEVIS FOOTWEAR BACC (SWITZ)	VIA ALLA CAMPAGNA 2/B,6934,,BIOGGIO,AA11 1AA	10,414.07
LIAM CURRAN	FLAT 3,57 WILBURY AVE,,HOVE,BN3 6GH	2,250.00
LIANDER	KAA VERSTRAAT 4B,1012,PLAMSTERDAM,AA11 1AA	409.23
LIER & LOVERS LIMITED	C/O DC HOUSE,STATION COURT,ABERFORD WAY,BILLECAVY,CM13 0DZ	38,426.61
LILY AND THE LAMPLIGHT	UNIT 12,RAMSGREAVE BUSINESS PARK,PLECKGATE ROAD,BLACKBURN,BB2 7LU	45.00
LIPSY CLOTHING	SALES LEDGER DEPARTMENT,DESOFORD ROAD,ENDERBY,LEICESTER,LE19 4AT	127.37
LISA GORMAN AGENCY	14-16 BETTERTON STREET,,LONDON,WC2H 9BP	281.35
LIT LUX LTD	INNOVSPACE LIT LUX THE SHED,CHESTER STREET,MANCHESTER,M1 5GD	17.78
LITMANS FABRICS	UNIT 4 ORCHARD PARK INDUSTRIAL ESTATE,TOWN STREET,SANDIACRE,NOTTINGHAM,NG10 5BP	158.04
LITTLE FILE	TOP FLOOR,37 MORRISH ROAD,,LONDON,SW2 4EE	2.00
LITTLE WHITE LIES	1 BEDFORD AVENUE,,LONDON,WC1B 3AU	564.81
LLOYD SHOE CO USA LTD	COSMOPOLITAN HOUSE,2 PHIP STREET,,LONDON,EC2A 4BP	170.14
LLOYD SHOE COMPANY LTD	COSMOPOLITAN HOUSE,2 PHIP STREET,,LONDON,EC2A 4BP	22,900.93
LLOYD SHOE COMPANY LTD	COSMOPOLITAN HOUSE,2 PHIPPS STREET,,LONDON,EC2A 4BP	116,612.27
LOEWS GMBH	LENBACHPLATZ 3,MUNCHEN,80333,MUNCHEN,AA11 1AA	30,945.74
LOL A AND GILBERT	5 CADDINGTON CLOSE,,BARNET,EN4 9DH	22.55
LOLA LONES	25-31 PARLIAMENT STREET,,LIVERPOOL,L8 5BN	9.76
LOLLYS LAUNDRY	VERMINDSGADE 19,1 BAGHUSET,2100 COPENHAGEN,COPENHAGEN,AA11 1AA	77.88
LONDON TFC FASHION LTD T/A AMY LYNN	15-19 GREAT TITCHFIELD STREET,,LONDON,W1W 6AZ	48.39
LONDON TRIMMINGS WHOLESAL LTD	26-28 CAMBRIDGE HEATH ROAD,,LONDON,E1 5QH	25.09
LONG YAT HANDBAG FACTORY(HK)T	UNIT 5/F WORLD TECH CENTRE,95 HOW MING STREET,XWUN TONG,KOWLOON,HONG KONG,AA11 1AA	255,080.83
LOO'DUT DISTRIBUTION	1 BEAUCHAMP COURT,10 VICTORS WAY,,BARNET,EN5 5TZ	200.34
LOOMIS DEUTSCHLAND GMBH & CO KG	WILHELM-BECKMANN-STRASSE 7,45307 ESSEN,DEUTSCHLAND,ESSEN,AA11 1AA	180.17
LOOMIS UK LTD	5TH FLOOR,CITYGATE,TOLHOUSE HILL,NOTTINGHAM,NG1 5FS	6,433.13

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equip)
MOTTO AND CREST	UNIT 6, MEAD PARK, THORPE MEAD, BANBURY, OX16 4RY	396.85
MR BEARDMORES BARBERSHOP (CONCESSION)	2 DALE STREET, NORTHERN QUARTER, MANCHESTER, M1 1FY	20.80
MR J ELLIS	---	6.93
MR M AL SADIK	9 PEAR TREE CLOSE, JECER AVENUE, LABURNUM STREET, LONDON, E2 8BU	355.52
MR SWIM	25 WEST 35TH ST, 1100, NEW YORK, AA11 1AA	71.34
MULTI ENERGY UK LTD	CITY EXCHANGE, 8TH FLOOR, 11-13 GLOUCESTER STREET, BELFAST, BT1 4LS	5,569.85
MULTITEX FASHION LIMITED	11/F MIDAS PLAZA NO 1 TAI YAU STREET, SAN PO KONG, KOWLOON HSAR, KOWLOON, AA11 1AA	538.87
MY FLASH TRASH	11A CANONBURY BUSINESS CENTRE, 109A NEW NORTH ROAD, LONDON, N1 7JB	12.00
NA PAU T/A ELEMENT	100 AV DES SABOTERS, 52A DE PEDEBERT, 40150 SOORTS-HOSSEGOR, SOORTS-HOSSEGOR, AA11 1AA	41.18
NA PAU T/A ELEMENT	100 AVENUE DES SABOTERS, 52A DE PEDEBERT, 40150 SOORTS-HOSSEGOR, SOORTS-HOSSEGOR, AA11 1AA	880.17
NAILS AND FACE LTD T/A NAF SALON	211 WEST GEORGE STREET, GLASGOW, G2 2LW	47.24
NAILS BY METS	50 ZERMATT ROAD, THORNTON HEATH, SURREY, CR7 7BD	11,557.98
NAILS INC T/A MY MOOD (CONCESSION)	19-23 GROSVENOR HILL, 3RD FLOOR, LONDON, W1V 3QD	5.32
NAINA'S APPAREL PVT LTD	13/14 NEW MAJESTIC SHOPPING CENTRE, 1441 S.S. ROAD, GURGAUM, MUMBAI 400 004, INDIA, AA1 1AA	949.42
NAKED DOUGH LIMITED	30 DOVECOTE GARDENS, LONDON, SW14 8PN	39.00
NANJING ORIENT GARMENT CO LTD	20F, FIVE STAR NIANHUA, NO. 139, HANZHONG ROAD, NANJING, AA11 1AA	337,781.20
NATASHA GIBSON	FUTTERSTRASSE 37A/22B WUPPERTAL, GERMANY, AA11 1AA	2,218.80
NEFETITI GROUP LTD (ABA)	ROOM C12 8/F BLOCK C HONG KONG INDUSTRIAL CENTRE 458 CASTLE PEAK ROAD LAI CHI KOK, KOWLOON, AA11 1AA	2,160.08
NEON VISOR	80 NEW ROAD, HERTFORDSHIRE, RICKMANSWORTH, WD3 3EP	250.53
NETTE ROSE (PTY) LTD	30 MYNHARDT STREET, GANTS PLAZA, 7140, STRAND, AA11 1AA	1.25
NETWORK INTEGRATION TECH LIMITED	WHITE SMITHY FARM, PARADISE LANE, HAZEL WOOD, L24 9WJ	3,925.80
NEWS MODEL AGENCY	4TH FLOOR, BRIDGWAY STUDIOS, 20 HAMMERSMITH BRIDGWAY, LONDON, W6 7AF	1,401.50
NEW LOVE CLUB	FAD AARON COLACO, NEW LOVE CLUB, 91 BRICK LANE, LONDON, E1 6QL	10.62
NEW LOVE CLUB	91 BRICK LANE, LONDON, E1 6QL	2.95
NEW RETRO UK	31 LINTON CRESCENT, LEEDS, LS1 1BP	380.67
NEWSTAR GROUP LIMITED	CAYTON HOUSE, CAYTON ROAD, JULYWOOD, PRESTON, PR2 9JB	410,745.88
NEWSUN TEXTILE CO LTD (ABA)	RM.19C LOCKHART CTR, 301-307 LOCKHART RD TOWER, WANCHAI, AA11 1AA	880.10
NHABE GARMENT CORPORATION JSC	NO 4 BEN NGHE STREET, TAN THUAN DONG WARD DISTRICT 7, 700000, HO CHI MINH CITY, AA11 1AA	332,615.12
NICCE DO NOT USE	19 WIMPOLE DRIVE, SOUTH WOOTTON, KINGS LYNN, PE30 3UH	63.77
NICCE LONDON	238-240 BETHNAL GREEN ROAD, LONDON, E2 6AA	442.10
NICLOVE	THE GOOD EMPHRE, 1 WATT MEWS, LONDON, SW16 6AA	10.00
NICOLA BELL	56 DACE ROAD, UNIT G6, LONDON, E3 2NG	2,500.00
NIGHTADDICT.COM LIMITED	61 GREAT DULCIE STREET, MANCHESTER, M3 1RR	91.56
NINES CLOTHING LTD	THE NINES, PILL BOX, UNIT 117, 115 COVENTRY ROAD, BETHNAL GREEN, LONDON, E2 6GG	224,020.10
NIE INTERNATIONAL BUSINESS LDA	RUA MARIO AZEVEDO GOMES NR 4 2 DTO, 1500-457, LISBOA, AA11 1AA	15.00
NOBODYS CHILD LIMITED	36 MORTIMER STREET, LONDON, W1W 7RG	364.35
NORTHAMPTON SIGNS LTD	UNIT 5, STOUR ROAD, WEEDON ROAD IND EST, NORTHAMPTON, NN5 5AA	1,998.00
NORTHERN SOLE SUPPLY CO LTD	57 KNOWSLEY STREET, CHEETHAM HILL, MANCHESTER, M28 2WN	197.06
NORWEGIAN WOOD HEADQUARTER GALERIE	4215 MELROSE SUITE 14, MONTREAL, AA11 1AA	51.00
NOVA FIDES SPA	VIA BISENZIO, 88 - PO BOX 40 OSTE - 59013, MONTEMURLO, PRATO, ITALY, AA11 1AA	56.48
NOVI FOOTWEAR INTL CO LTD	UNIT 604 6/F, 909 CHEUNG SHA WAN ROAD, KOWLOON, HONG KONG, AA11 1AA	193.56
NPOWER LTD	MBA PAYMENT PROCESSING CENTRE P O BOX 209, WETHERBY ROAD, LEEDS, LS14 3WX	212.92
NUNOD APS	FREDERIKSDALS KANAL 4B, 3RD FLOOR, 1220 KOBENHAVN K, COPENHAGEN, AA11 1AA	12.00
OOESSA KAE LLC	330E 38TH STREET, NEW YORK, 10016, NEW YORK, AA11 1AA	9.30
OFF DUTEE	47 SIDNEY ROAD, LEICESTERSHIRE, KNIGHTON, LE2 3IS	38.30
OFFICE DEPOT IRELAND LTD	35 ROSEMOUNT BUSINESS PARK, BALLYCOOLIN, DUBLIN 15, DUBLIN, AA11 1AA	1,387.27
OFFICE DEPOT UK LTD	GUILBERT HOUSE, GREENWICH WAY, ANDOVER, SP10 4JZ	33,995.07
OFFICE HOLDINGS LIMITED	CLASSIC HOUSE, MARTHAS BUILDING, 180 OLD STREET, LONDON, EC1V 9EP	6.00
OH MY LOVE LTD	30 MONIER ROAD, HACKNEY WICK, LONDON, E3 2ND	5,591.07
OLIVE J	LITTLE MEAD, DORSET, WITCHAMPTON WIMBORNE, BH21 5AY	37.07
OM LEATHER ART DECO PVT LTD	258/17 ACHARYA PRAFULLACHANDRA ROAD, KOLKATA 700006, KOLKATA INDIA, AA11 1AA	1,025.00
ONE BOUTIQUE LONDON LTD	79 KENDALL ROAD, ESSEX, COLCHESTER, CO1 2BU	135.99
ONWITHE NEW LTD T/A TOGETHER	C/O GOLDBERG BAGA, GROUND FLOOR, 1 BAKERS ROW, LONDON, EC1R 3DB	6,057.60
ORELIA	ATKINSONS CHARTERED ACCOUNTANTS, PALMEIRA AVENUE MANSIONS, 19 CHURCH ROAD, HOVE, BN3 2FA	22.27
ORION	C/O INNERSPACE GB LTD, UNIT 10 PRINCETON NEWS, 167-169 LONDON ROAD, KINGSTON UPON THAMES, KT2 6PT	27.97
ORIT TRADING LANKA (PVT) LTD	07-02 EAST TOWER, WORLD TRADE CENTRE, CHELON SQUARE COLOMBO 01, COLOMBO, AA11 1AA	107,413.93
ORRIDGE & CO LTD	C/O CREDIT CONTROL, PINDEE HOUSE, 249 UPPER THIRD STREET, ALTON KENNES, MK9 1DS	21,396.70
OSTERAG SOLUTIONS AG	SCHLATTGRABENSTRASSE 13, D-72141 WALDORF/HASLACH, GERMANY, WALDORF/HASLACH, AA11 1AA	1,775.59
OTL CONSULTING LTD	45 MARKET STREET, CLAY CROSS, CHESTERFIELD, S45 9JE	2,400.00
OXFORD LADS	520 WEST 112TH STREET, SUITE 180, NEW YORK, AA11 1AA	5.40
PACIFIC BRANDS LTD	UNIT 1, BURNWICK PARK, ARCKER STREET, PRESTON, PR1 4LZ	12,018.69
PAHWA INTERNATIONAL	F-29 OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI, DELHI, AA11 1AA	3,331.30
PAT TAI (KOWONG TAI) KNT PTY LTD	214-5 2/F FANLING IND CTR, 21 ON KUI ST ON LOK TSUEN, NT, FANLING, AA11 1AA	336,468.04
PAN-N-ICE	4 ALBERT ROAD, CAVERSHAM, READING, RG4 7PE	8.00
PARHU	BUEY 26000 IROLDING, BENHARK, AA11 1AA	1.09
PARAGON CLOTHING LTD	PARAGON HOUSE, 17-19 PETERBOROUGH ROAD, HARROW ON THE HILL, HA1 2AX	1,311,734.24
PARAGON CLOTHING LTD (FOB)	LYNTON HOUSE, LONDON, LONDON, WC1H 9BQ	175,567.52
PARAGON CLOTHING T/A ANOTHER EIGHT LTD	17-19 PETERBOROUGH ROAD, MIDDLESEX, HARROW, HA1 2AX	9.30
PARALLEL CONCEPT LDA	RUA HELENA VAZ DA SILVA N 7- 6C, 1750-441 LISBOA, PORTUGAL, LISBOA, AA11 1AA	13.00
PARAMOUNT PRODUCTS PVT LTD	455 OKHLA INDUSTRIAL AREA, PHASE-1, NEW DELHI, DELHI, AA11 1AA	564,067.15
PASCAL MONVOISIN	GRUNBERG AND CO LIMITED, 10-14 ACCOMMODATION ROAD, LONDON, NW11 6ED	13.00
PAULO RIBEIRO	1 GAINSFORD STREET, LONDON, SE1 2NE	2,360.70
PAULS BOUTIQUE	2 THE RUNWAY, SOUTH RUISLIP, RUISLIP, HA4 6SE	9.43
PEEK A BOO	96 Dartmouth road, London, NW2 4HB	20.81

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equity)
PELECHOCLO APS	OSTERBORGSGADE 112,5TH FLOOR, DK-2100,COPENHAGEN,AA11 1AA	47.36
PENNON WATER SERVICES /SOUTHWEST WATER	PO BOX 9136,,BOURNEMOUTH,BH11 0QF	62.28
PEOPLE TREE	5 HUGUENOT PLACE,17A HENEGAE STREET,,LONDON,E1 5LN	98.90
PERRY ELLIS EUR LTD T/A FARAH	CRITALL ROAD,WITHAM,,WITHAM,CMB 3DJ	85.00
PERRY ELLIS EUROPE LTD T/A FARAH	CRITALL ROAD,,ESSEX,NEWHAVEN,CMB 3DJ	3,511.92
PETTONILL TEST CONTROL	GRAVEDON,EAST LINCASHIRE ROAD,,LEIGH,WNY7 2SE	86.40
PETER RUPPEL GMBH & CO. KG	BAHNHOFSTRASSE 70,97922 LAUDA- KONIGSHOFEN,GERMANY,STRASBOURG,AA11 1AA	29,887.65
PETER WERTH	FOCUS INTERNATIONAL LTD,T/A PETER WERTH/FOCAL POINT SOUTH, ASHLEY ROAD,ST ALBANS,AL1 5UB	186.83
PICCHI	VIA M TEMPESTI,13-59100,,PRATO,AA11 1AA	147.81
PICTURE STUDIOS LTD TA FOTO THEME	70-71 WELLS STREET,,LONDON,W1J 3QE	5,682.20
PIEWOOD T/A SORTZ	9A MARGARET STREET,LONDON HOUSE,GROUND FLOOR,LONDON,W1W 8RJ	303,581.97
PINK BOUTIQUE LTD	UNIT 2,SHELLEY ROAD,NEWBURN,NEWCASTLE UPON TYNE,NE15 9RT	124.79
PINK SHOES SRL	VIA DELL'UNIONE EUROPEA 68,BARLETTA,76121,,BARLETTA,AA11 1AA	52,997.98
PINTEREST INC	CO FOCUS 1 18N TECHNOLOGY LTD,PO BOX 7400808,,CHICAGO,AA11 1AA	27,785.55
PIPP MOBILE STORAGE SYSTEMS INC	2966 WILSON DRIVE N.W.,KITCHEN,GA 30143,LOS ANGELES,AA11 1AA	1,165.50
PISTOL PANTIES LTD	STUDIO 122,COLAN STREET,,LONDON,W1D 5AP	16.00
PLANET PAYMENT UK LIMITED	C/O TMF NETHERLANDS B.V.,LUNA AREA,HERIKERGEROWEG 238,AMSTERDAM,AA11 1AA	13,889.81
PORTICEM INTERNATIONAL LTD	10F PARK FOX INDUSTRIES BLDG,615-617 TAI NAN WEST STREET,CHEUNG SHA WAN LAI CHI KOK,KOWLOON,AA11 1AA	134,625.36
POP & SUKI INC	1445 N STANLEY AVE. 3RD FLOOR,LOS ANGELES,CA 90046,LOS ANGELES,AA11 1AA	41.40
PORTMAN TRAVEL GROUP	FAO SHARON HAMILTON,PO BOX 9073,,MOTHERWELL,ML1 3Y5	15,265.23
PPG ARCHITECTURAL COATINGS IRELAND LTD	UNIT C,N1 INDUSTRIAL ESTATE,SWORDS,DUBLIN,AA11 1AA	187.09
PPS SHOPFITTERS LTD	UNIT4,KINGSTHORPE BUSINESS PARK,STUDLAND ROAD,NORTHAMPTON,MN2 6NE	36,561.00
PREMIER MODEL MANAGEMENT	40-42 PARKER STREET,,LONDON,W1B 5PD	16,709.05
PRETTY VACANT	11/12 TRAFALGAR STREET,,EAST SUSSEX,BRIGHTON,BN1 4EQ	161.00
PRICewaterhouseCOOPERS UK	CLIENT LEDGER DEPT.,161 MARSH WALL,,LONDON,EC14 9SQ	16,305.60
PRINCIPLE SYSTEMS LIMITED	TANDEM INDUSTRIAL ESTATE,WATERLOO,HUDDERSFIELD,HDS 0AL	2,329.32
PRISMATEX SRL	VIA BOSCONI 16/18,20077 OLBIATE COMASCO,,COMASO,AA11 1AA	201.13
PROACT SECURITY GROUP LTD	208 CHURCH ROAD,,EAST SUSSEX,HOVE,BN3 2D7	6,194.40
PROJECT APPAREL LTD	NOLAND HOUSE,13 POLAND STREET,,LONDON,W1F 8QB	17.70
PROSEGUAR CASH SERVICES GERMANY GMBH	KONIGSALLEE 45,,47,DUSSELDORF,40212,DUSSELDORF,AA11 1AA	784.29
PUMA UNITED KINGDOM LTD	SEA CONTAINERS,22 UPPER GROUND,,LONDON,SE1 9AE	32,865.74
PUMP N GRIND	52A BRUSENELL ROAD,,LEEDS,LS6 1BD	15.00
PUNTO Y PRESILLA SL	PTDA ALZABARES ADIO POL. 1,NJO 123,ELCHE,ELCHE,AA11 1AA	3,363.56
PUSSEY HOME BOUTIQUE	3A KENSINGTON GARDENS,,BRIGHTON,BN1 4AL	52.27
PWC FRANKFURT	AKTIEGENSWLLSCHAFT,WIRTSCHAFTSPRUFUNGSGESELLSCHAFT,FRIEDRICH EBERT ANLAGE 35-37,FRANKFURT,AA11 1AA	24,378.11
Q&Q LTD	40 STOCKHILL ROAD,GREENGATES,BRADFORD,BD10 9AK	255.00
QUAY AUSTRALIA DO NOT USE	ALDGATE TOWER,LEMAN STREET,,LONDON,E1 8FA	190.21
QUAY EYEWEAR PTY LTD (AUSTRALIA) ACCOUNT	UNIT 1 40-44 COOK STREET,PORT MELBOURNE VIC 3207,AUSTRALIA,MELBOURNE,AA11 1AA	93,604.08
QUAY EYEWEAR LIMITED	WEWORK,119 MARYLEBONE ROAD,NORTH WEST HOUSE,LONDON,NW1 5PU	16,992.67
QUAY USA	ALDGATE TOWER,LEMAN STREET,,LONDON,E1 8FA	910.56
R & B MODE BVBA	VOORTSTRAAT 43,BEERENGEN,3502,BELGIUM,AA11 1AA	69,870.43
R & BROWN LTD	LECKIE DRIVE,ALLANSHAW INDUSTRIAL ESTATE,WELLS HALL ROAD,HAMILTON,ML3 9BG	66.96
RADIOBOT	2A KILICK STREET,FLAT 7,OFF PENTONVILLE ROAD,LONDON,M1 9EZ	2.81
RAIN RAGS LIMITED	4 BRYN TERRACE,CWMIDARE,,ABERDARE,CF44 8RB	27.34
RAINS	UNIT 2,20VIAN SQUARE,75 TIBS STREET,MANCHESTER,M4 1L5	16.39
RAISED ON DENIM INDIA	NO. 144 AND 63/3,DEVARACHIKKANAHALLI ROAD,BOMMANAHALLI, BEGUR HOBLI,BANGALORE,AA11 1AA	109,187.62
RAKHA	88 GEORGE CRESCENT,MUSWELL HILL,,LONDON,N10 1AJ	8.37
RAKUTEN MARKETING LLC	215 PARK AVENUE SOUTH,NEW YORK,USA,NEW YORK,AA11 1AA	8,038.48
RARE	34 DUNES WAY,WELLINGTON EMPLOYMENT PARK,LIVERPOOL,L5 9RJ	101.45
RARE C/O FASHION FINDER LTD DO NOT USE	RARE BY FASHION FINDER LTD,UNIT 34, WELLINGTON EMPLOYMENT PARK,DUNES WAY,LIVERPOOL,L5 9RJ	20.60
READING BOROUGH COUNCIL	PO BOX 5,CIVIC OFFICES,READING,RG1 7AE	405.00
REECEY ROO'S	176 ERLANGER ROAD,,SE14 5TJ	5,946.52
REGUS (FRANCE)	HAUSSMANN BUSINESS CENTRE SARL,RCS PARIS 532025053,72 RUE DU FAUBOURG ST HONORE,PARIS,AA11 1AA	99.49
RELIGION LTD	UNIT 4 HACKHURST LANE,LOWER DICKER,,HALSHAM,BN27 4BW	561.06
RETAIL INC LTD T/A HOUSE OF CB	UKTS,321 HIGH STREET,BLACKENWOOD,GWENT,NP12 1AL	480.14
RETAILERS AGAINST CRIME LIMITED	MUNICIPAL BUILDINGS,CORN EXCHANGE ROAD,,STIRLING,FK8 2HU	2,028.00
RETRODUN VINTAGE DESIGNER SUNGLASSES,	UNIT B3,STUART ROAD,ALTRICHAM BUSINESS PARK,BRODHEATH,WA14 5GJ	0.59
REVOLVER SOUNDS LTD	C/O JAMES HUDSON,6A PARKWOOD (ABOVE FLAT 6),GLAULIGH ROAD NORTH,,WHISTSTONE,LONDON,N20 0RX	4,320.00
REWARD STYLE	4514 TRAVIS ST,SUITE 330,,DALLAS,AA11 1AA	61,601.96
REXEL UK LTD	5TH FLOOR MAPLE HOUSE,MUTTON LANE,,POTTERS BAR,EN6 5BS	7,401.87
RG DERI	GOKALP MAH. 39. 50K. NO 19,SRG PLAZA KAT 4,ZEYINBURNU,ISTANBUL,AA11 1AA	185.13
RHYTHM LONDON LTD	58 GREAT TITCHFIELD STREET,LONDON,LONDON,W1W 7QE	524.09
RIGHT MANAGEMENT MANPOWER GROUP	50 BANK STREET,CANARY WHARF,,LONDON,E14 5NS	3,840.00
RIODELE TEXTILES SA	APARTADO 6003,4771- 909 POUSADA DE SARAMAGOS,PORTUGAL,POUSADA DE SARAMAGOS,AA11 1AA	517,383.30
RIVA TEX INTERNATIONAL LTD	8F NO 392 SEC 1,NEI HU ROAD,NEI HU DIST,TAIPEI,AA11 1AA	15,051.10
RIVA TEX INTL LTD	8F NO 392 SECTION 1,NEI HU ROAD,NEI HU DIST,TAIPEI,TAIPEI,AA11 1AA	524.31
RK & COMPANY	1106-7 HSIUDC RAI INDUSTRIAL ESTATE,RAI SONEPAT-HR,RAI CITY,AA11 1AA	3,840.00
ROBINSON CLEANING & SPRT SRV	SARAH JANE ROBINSON HOUSE,RATHENRAW INDUSTRIAL ESTATE,GREYSTONE ROAD,ANTRIM,BT41 2SJ	40.22
ROCK THE JUMP SUIT	12 HEBRON ROAD,,LONDON,W6 0PQ	113.56
ROCLAS T/A THREEYONE USA LLC	904W 17TH STREET,COSTA MESA,CA,COSTA MESA,AA11 1AA	92.22
RONY ELKA VARDI T/A CATBIRD	817A KARUMANCHI,28 MARCY AVE,3RD FLOOR, BROOKLYN,NEW YORK,AA11 1AA	41.60
ROSANNA CUPPONE	---	91.40
ROSEFIELD WATCHES B.V	ELANDSSTRAAT 44R,1016SG,,AMSTERDAM,AA11 1AA	925.43
ROUGH TRADE	OLD TRUMAN BREWERY,31 BRICK LANE,,LONDON,E1 6QL	128.58

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
RUTH LIFE STYLE	111 MOORE HOUSE, 2 GATLIFT ROAD, LONDON, SW1W 8DU	12.50
RYAN PORTER	51 W HIGH ST RD3, COLUMBUS, OH 43215, COLUMBUS, AA11 1AA	66.61
S MARKETING	UNIT 7, WHEELER ROAD, SEVEN STARS INDUSTRIAL ESTATE, COVENTRY, CV3 4UJ	811,578.45
S&O CORPORATION T/A DOLL BEAUTY	P1 UNIT 10 & 11, PARKLANDS, HEYWOOD DISTRIBUTION PARK, HEYWOOD, OL10 2TT	875.55
SADIE & SAGE LLC T/A SAGE THE LABEL	1565 E 23RD STREET LOS ANGELES, CA 90011, LOS ANGELES, AA11 1AA	4.68
SAINT DOUGH LIMITED	312 KNIGHTSFIELD, WELWYN GARDEN CITY, HERTFORDSHIRE, WELWYN GARDEN CITY, AL8 7WQ	11.00
SANIEVIS979 NATIVE NON BRANDED	140 CHEETHAM HILL ROAD, MANCHESTER, MANCHESTER, M8 8PZ	6,180.04
SARGAM EXPORTS LTD	PLOT NO 152-153, UDOYGVHAR PHASE - 1, GURGAON, GURGAON, AA11 1AA	184,160.72
SASSQUEEN LIMITED	2 SWINLEY STREET, WIGAN, WN1 2ED	42.60
SATURN FASHION INTL CO LTD	5 FLOOR 9 BUAJIAN ROAD WEST LAKE DISTRICT 310023, HANGZHOU, AA11 1AA	862,682.88
SAVILLS (UK) LTD	MANAGEMENT TREASURY DEPARTMENT, 12 BODDIT STREET, MANCHESTER, M2 4AW	236.40
SAVILLS (UK) LTD CLIENT A/C	MANAGEMENT TREASURY DEPT, BELVERDERE, MANCHESTER, M2 4AW	4,775.10
SC ALISON HAYES (ROMANIA) SRL	BUCHAREST - BUZAU ROAD, KM 55.2, URZICENI, ROMANIA 92300URZICENI, AA11 1AA	5,499.00
SCARLET & VIOLET	76 CHAMBERLAYNE ROAD, LONDON, NW10 3JJ	918.00
SCOTTISH WATER BUSINESS STREAM LTD	7 DOCKSIDE VIEW, EDINBURGH, EH12 5DN	190.79
SDI DISPLAYS LTD	COPT OAK BARN, RIDGEFIELD BUSINESS PARK, NANTAPANTAN ROAD, LOUGHBOROUGH, LE12 9YE	2,697.60
SEASUN SPORTSWEAR CO LTD	N08 LIUZHANG ROAD, WEIYANG INDUSTRIAL ZONE, YANGZHOU CITY 225008, YAN ZHOU, AA11 1AA	14,113.56
SELCURCOR ISLE OF MAN LTD	SALES LEDGER OFFICE, ISLE OF MAN BUSINESS PARK, BALLACOTTIER, BRADDAN, JM2 2SE	28.97
SELECT MODELS AGENCY LTD	27-35 MORTIMER STREET, LONDON, W1T 3JG	51,308.54
SERA ULGER LDN	17 MATTHIAS HOUSE, HOWARD ROAD, LONDON, N16 8PT	20.00
SERVICON (HIGH TECH) LTD	THE 10 CENTRE, NASH ROAD, REDDITCH, B98 7AS	108.00
SOS HONG KONG LIMITED	UNITS 303 & 305, 3/F BUILDING 22 E, PHASE HONG KONG SCIEN NEW TERRITORIES, AA11 1AA	1,275.10
SOS SUPERVISE ETUD KONTROL SERV AS	TEEFEN TOWER, ESH BUYUKDERE CAD, LEVENT, ISTANBUL, AA11 1AA	362.54
SQS UK LTD	FINANCE DIVISION, ROSSMORO BUSINESS PARK, ELLESMERE PORT, CH66 3EN	300.00
SHADOWLINE LIMITED	PULLMAN ROAD, WIGSTON, LEICESTER, WIGSTON, LE18 2DB	280.00
SHARIF FASHIONS UK LTD	UNIT 24 RIVER ROAD BUS PARK, 33 RIVER ROAD, BARKING, LONDON, JG11 0EA	38,215.29
SHARMAINE COX	248 EVERING ROAD, LONDON, E3 8AJ	1,000.00
SHARPS BARBERS AND SHOP	13A CHARLOTTE STREET, LONDON, W1T 3RH	447.51
SHE LIXES	1 NORTH STREET, MANCHESTER, M8 8BE	75.81
SHINE-SOURCE FOOTWEAR CO LTD	6F NO125 ST KUOCANG ROAD, LONGWAN, 352000, WENZHOU, AA11 1AA	194,820.08
SHOOT FACTORY LTD	110 GRANBY ROAD, LONGEVILLE, S9 1EL	5,071.24
SHORNA LEATHERWEAR LTD (Design)	UNIT 3, 15 BLOUNT ST, LONDON, E14 7RL	640.80
SHOPSAFE LTD	UNIT 1, BRICKFIELDS BUSINESS PARK, WOOLPIT, BURY ST EDMUNDS, IP30 9QS	585.60
SHOW IMAGES LIMITED	39 BUCHAREST ROAD, EARLSFIELD, LONDON, SW18 3AS	120.00
SHOWROOM 79	HERINGRACHT 141, AMSTERDAM 1015 BH, HERNINGRACHT, AA11 1AA	7,643.56
SHOWROOM 79 CLOTHING PVT LTD	1907, BLDG 4 VERONICA VISAAT, DABE, 301A NAKHAWAR ROAD, MAROL MILITARY ROAD, ANDHER, EAST, MUMBAI 400059 INDIA, AA1 1AA	134,436.40
SHRED IT LTD	GROUND FLOOR, 177 CROSS STREET, SALE, MANCHESTER, M33 7TQ	382.50
SHRIMPS LDN LIMITED	STUDIO 13, PALL MALL DEPOT, 124-125 BARLEY ROAD, LONDON, W10 6BL	28.88
SIDE PARTY T/A EMERY & HAYDON LTD	UNIT 9 2-4 BETHNAL GREEN ROAD, LONDON, E1 6GY	21.58
SK SILK T/A DBS CLOTHING LTD	UNIT 8A, PLAXTON PARK, CAYTON LOW ROAD, EASTFIELD, SCARBOROUGH, YO11 3BQ	26.00
SILVER SERVICE JEWELLERY	438 FULHAM ROAD, LONDON, SW6 1DU	355.92
SIMPLE CLOTHING	UNIT 4B, ST THOMAS STREET, SUNDERLAND, SR1 1DD	94.81
SIMPLICITY IS COMPLEX	UNIT 49, JUNGATE PLACE, BATTERSEA, SW8 3NS	148.66
SINOPROUD IMP & EXP CO LTD	NO 29 1ST ALIBIAN ROAD, MAQIAD HAIJING DZHEJANG, 314419, JIAxing, AA11 1AA	1,092,918.44
SINOPROUD IMP & EXP CO LTD (ABA)	ARCADIA GROUP (PH) LTD, ROOM 1708 17/F EXCHANGE TOWER, 33 WANG CHU ROAD, KOWLOON BAY, AA11 1AA	57,540.71
SPARA	BLACK HORSE HOUSE, GROUND FLOOR, WALLBROOK COURT, OXFORD, OX1 0GB	17,006.33
SISTER JANE	59A PORTOBELLO ROAD, SAINT-PETERS CHURCH HALL, LONDON, W11 3DB	94.57
SXC AND SONS INC T/A RAGA MAN	932 WEST VENICE BLVD, ADDRESS 2, LOS ANGELES CA 90015, LOS ANGELES, AA11 1AA	32.37
SKETCHERS USA LTD	CT3 CENTRUM GRIFFITHS WAY ST ALBANS, AL1 2RD	47,810.76
SKINNYDIP LONDON	UNIT 11, TOWERS BUSINESS PARK, CAREY WAY, WEMBLEY, HA9 0LQ	86,666.83
SKINNYDIP LTD/T/A SKINNYDIPBAGS	UNIT 11, TOWERS BUSINESS PARK, CAREY WAY, WEMBLEY, LONDON, HA9 0LQ	1,828.80
SKYFRESH	VAN ZEGWAARDSTRAAT 318, 2274 VP VOORBURG, HOLLAND, VOORBURG, AA11 1AA	9,115.08
SMITHY GREEN APPAREL LTD	2 THE OLD SHIPPON, HOLLY HOUSE ESTATE, CRANAGE, MIDDLEWICH, CW10 9LT	8,229.38
SML TIKET VE AHS PAZ SAN TIC LTD	BEYSAH SAHAYI SITE 9, BILIK, CADDES NO 8 BEYLIDUZU, 34528, ISTANBUL, AA11 1AA	1,112.05
SML EUROPE LTD	THE POTTING SHED, ARKWRIGHT ROAD, CORBY, NN17 5AE	3,357.50
SNAP GROUP LIMITED	7-11 LEXINGTON STREET, LONDON, W1F 9AF	75,439.94
SNOW BUSINESS INTERNATIONAL LTD	THE SNOW MILL, BRIDGE ROAD, EBLEY, STROUD, GL5 4TR	2,880.00
SODERO MOTIVATION SOLUTIONS LTD	AWALON HOUSE, BRECKLAND, LIMPOND WOOD, MILTON KEYNES, MK15 6LD	22,945.22
SOKTAS OKUMA OD NOT USE	CINARLI MAH SENGIT POLIS FETHIYESIN CAD NO 3,8 BLOK 801-805, DIZIR, AA11 1AA	26.34
SON TRIMMING LTD	8 9 10 THE EDGE BUSINESS CENTR, HUMBER ROAD, LONDON, NW2 6EW	1,663.09
SOCIETY ENTERPRISES PVT LTD	36A WINDUS ROAD, STAMFORD HILL, LONDON, N16 6UP	646.28
SOPHIE ANTONIA SCOTT LTD	PLOT 26 SECTOR 23, KORANGA INDUSTRIAL AREA, KARACHI, KARACHI, AA11 1AA	255.00
SORRET EXPERIENCE UK	51 WHITE POST LANE, HACKNEY WICK, LONDON, E8 5EN	112.60
SOUTHDOWNS WATER CO LTD	275 MUSWELL HILL, BROADWAY, MUSWELL HILL, LONDON, N10 1BY	80.00
SOUTHERN ELECTRIC	WINDSOR HOUSE, CLOVELLY ROAD, SOUTHBOURNE, PO10 8PF	29.70
SPARKLE PONT	PO BOX 13, HAVANT, PO9 5JB	118.52
SPARKS	APR 44, WELLINGTON COURT, MOUNT JOY STREET, DUBLIN, AA11 1AA	5.14
SPRATT ENDICOTT SOLICITORS	14 HANBURY STREET, LONDON, E1 6OR	31.35
SPRING NEAR EAST MES CO LTD	52 - 54 THE GREEN, BANBURY, OXON, OX16 9AB	28.08
STAR KNITWEAR GROUP LTD	7TH FLOOR PARK FLOOR IND BLDG, 615-617 TAI NAN WEST STREET, CHEUNG SHA WAN, CHEUNG SHA WAN, AA11 1AA	124,138.57
STARSTYLING WORLDWIDE SCHLEGEL SEIFRIED	BLOCK 17-18, INDUSTRIAL ZONE, CORDOMANDEL, CORDOMANDEL, AA11 1AA	167,036.01
STAY SUNNY CHICAGO LTD	MULACKSTREET 4, 10119 BERLIN, GERMANY, BERLIN, AA11 1AA	139.69
STICHID BV	DE WATERMAN 2, SHERTOGENBOSCH 5215, SHERTOGENBOSCH, AA11 1AA	54.07
		13,374.66

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
STOCK SUPPLY SOLUTIONS LTD	UNIT 1 BUCKLEY BROOK,BUCKLEY ROAD,,ROCHDALE,OL12 9BJ	142.90
STOCKYARD	UNIT A GENEKSRAINSFORD ROAD,PARK ROYAL,LONDON,NW10 7BS	135.00
STONED IMMACULATE VINTAGE INC	137N LARCHMONT BLVD#227,LOS ANGELES,CA 90009,LOS ANGELES,AA11 1AA	476.16
STORM MODEL MANAGEMENT LTD	5 JUBILEE PLACE,FIRST FLOOR,,LONDON,W3 3TD	7,212.80
STRAW STUDIOS LLC	STRAW STUDIOS LLC,9A CHRIS CT,DAYTON,DAYTON,AA11 1AA	1,436.02
STRIP LTD	102 FULHAM ROAD,CHELSEA,LONDON,SW3 6HS	46.36
STUCCO LONDON LIMITED	#15,375 PORTOBELLO ROAD,,LONDON,W10 5SL	43.52
STUDIO 53	53 REDMANS ROAD,,LONDON,E1 3AQ	146.88
STUDIO ONE LTD	FIRST FLOOR,368 THURMASTON BOULEVARD,,LEICESTER,LE4 9LE	201,539.63
STYLEWISE UK LTD	ASHBURY WORKS,SCOTON ROAD,POTTERY LANE,MANCHESTER,M12 5AD	8,860.13
STYLEWISE UK LTD T/A BELLFIELD	UNIT 2,30 BROUGHTON STREET,,MANCHESTER,M8 8NN	110.78
STYLENT GLOBAL LIMITED	8030 STYLENT GLOBAL LIMITED,235 WEST AGARGAON,SHER E BANGLA NAGAR,DHAKA 1207,BANGLADESH	13,740.53
SUGARHIGH LOVESTONED	119 ANCHORAGE ST,UNIT 1,MARINA DEL REY,LOS ANGELES,AA11 1AA	28.50
SUB INTERNATIONAL LTD	SUITES 2801-7 MANHATTAN PLACE,23 WANG TAI ROAD,KOWLOON BAY,KOWLOON,AA11 1AA	41.00
SUIT FEMME	INNOCENZA,51 CLEVELAND STREET,,LONDON,W1T 4JH	192.10
SUITCASE MAGAZINE LTD	---	13.00
SUMEC TEXTILE AND LIGHT CO.LTD	198 CHANGJIANG ROAD,NANJING,210028,NANJING,AA11 1AA	210,031.64
SUNGLASSES WORKSHOP/A JEEPERS	8 HOXTON STREET,,LONDON,M1 6NG	422.00
SUNSHI CREATIONS	NO.51 K P N COLONY,3RD STREET,6#1601,THIRUPUR,AA11 1AA	7,436.19
SUPA MODEL MANAGEMENT LTD	14 DUFFERIN STREET,,LONDON,ECLY 8PD	19,944.30
SYLVAN SALES LTD	3 AVONDALE PARK GARDENS,,LONDON,W11 4PR	3,192.00
SYNERGY (NORTHAMPTON)	UNIT 3, 4-8 RAVENS WAY,CROW LANE INDUSTRIAL CENTRE,,NORTHAMPTON,NN3 9UD	4,977.56
SYSTEM CLOTHING	300 LAWMARKET,,EDINBURGH,EH 2PH	77.55
SYMON SIKORSKI	218 FINLAND ROAD,,LONDON,SE4 3JE	360.00
TAG COMPANY	LAKESIDE HOUSE,1 FURZE GROUND WAY,STOCKLEY PARK,HEATHROW,UB11 1BD	68.10
TAKA DIS GYIM SAR VE TIC LTD	MAHMETBEY MAH, 2862SOK, NO 4/21 BAGCILAR,ISTANBUL,AA11 1AA	1,526,870.70
TAKA PADAJANA VE MAGAZLIK	MAHMETBEY MAH 2862 SOKAK,NO/21 BAGCILAR / 34217,ISTANBUL,AA11 1AA	547,212.81
TALON CLOTHING CO LTD	349 CHICHEVEL ROAD,,ESSEX,WOODFORD,IG8 8PE	1,119.66
TAMTAMTEKSTILPAZ/T/A THAT LOOK	BAGLAR MAHALLESİ 51 SOKAK,NO 2 KAT :2 BAGCILAR-GUNESLI,GUNESLI / ISTANBUL 34209,GUNESLI,AA11 1AA	181,088.03
TARDINI S P A	GRANDATE,VIA MANTERO 20,22070,GRANDATE,AA11 1AA	1,363.08
TARTAY HOLDINGS LTD T/A STESSO	UNIT 122,111 WEST GEORGE STREET,,GLASGOW,G2 1QX	49.99
TEE INK PTY LTD	59 HUME ST,SIDNEY,AUSTRALIA,SIDNEY,AA11 1AA	109.40
TEENAGE CANCER TRUST FRIENDSHIP BRACELET	93 NEWMAN STREET,3RD FLOOR,,LONDON,W1T 3EZ	28.19
TENSATOR LIMITED	DANBURY COURT,LINFORD WOOD,,MILTON KEYNES,MK14 6TS	272.16
TESSIE TIME	VIA GUIDO,GUINIZELLI 57,59100 PRATO,PRATO,AA11 1AA	593.78
TEAMODA TESSUTTI SRL	18/22 VIA DE POPPI,59100 PRATO,ITALY,PRATO,AA11 1AA	314.74
THE AGENCY GROUP LTD	22-28 NAPIER PLACE,WARDPARK NORTH,,CUMBERNAULD,G68 0LL	210.00
THE ARCHIVE	EMILY BOTHWELL,96 DARTMOUTH ROAD,,LONDON,NW2 4HB	502.75
THE BOOK SERVICE LTD T/A PENGUIN RANDOM	80 STRAND,,LONDON,WC2R 0RL	279.50
THE CAMBRIDGE SATCHEL COMPANY	LOWER GROUND FLOOR 5,COPLEY HILL BUSINESS PARK,CAMBRIDGE ROAD,BABRAHAM,CB22 3GN	3.76
THE COLLABORATIONS AGENCY	1 PLEASANTS PLACE,OFF GRANTHAM STREET,,DUBLIN,AA11 1AA	1,177.22
THE CURATED GIFT SHOP	80 GOBBLEERS KNOB,MARLBORO,,NEW YORK,AA11 1AA	25.58
THE DEMON BARBERSHOP	2 COLLEGE GREEN,DUBLIN 2,IRELAND,DUBLIN,AA11 1AA	40.16
THE DUNE GROUP LTD	9 HATTON STREET,,LONDON,NW8 8PL	547.89
THE FASHION BIBLE LTD	ALEXANDER HOUSE,ROBINSON TERRACE,WASHINGTON, TYNE & WEAR,WASHINGTON,NE38 7BD	2,062.77
THE FEATHER TREE	FLAYS FARM,FARWAY,,COLYTON,EK24 6EG	1,114.24
THE GIFT VOUCHER SHOP	2ND FLOOR,30 ST JOHNS LANE,,LONDON,EC1M 4MB	21,612.10
THE GYPSY SHRINE	UNIT 5,VARLEY BUSINESS CENTRE,JAMES STREET,MANCHESTER,M4G 8EL	6.00
THE LUVES MODEL MANAGEMENT, LLC	553 BROADWAY,8TH FLOOR,,NEW YORK,AA11 1AA	9,171.51
THE LONDON KNITWEAR CO T/A THE T-SHIRT F	HAYRE BUILDING,LULVERSCROFT ROAD,,LEICESTER,LE4 6BY	2.90
THE ORIGINAL OLDSCHOOL SKI COMPANY LTD	96 GLENWOOD DRIVE,GIDEA PARK,,LONDON,NM2 5AS	30.00
THE OTHER CULT LTD	39 SKULL HOUSE LANE,APPLEY BRIDGE,,WHIGAN,WN6 9DR	16.80
THE PEOPLE VE PTY LTD	5/29 WURROCK CRT,CARINGBAH,NSW 2229,AUSTRALIA,AA11 1AA	6,172.55
THE POWDER LOUNGE LTD	20-22 WENLOCK ROAD,,LONDON,H1 7BU	3.49
THE RAGGED PRIEST	217-219 ELM ROAD,,ESSEX,LEIGH ON SEA,SS9 1SA	15.40
THE ROSEBUD PERFUME COMPANY	36 MELBURY COURT,,LONDON,W8 6NH	1,150.30
THE SOURCE WHOLESAL	THE ATRIUM,CURTIS ROAD,DORKING,DORKING,RH4 1XA	3,830.03
THE SQUAD (MANAGEMENT) LTD	UNIT 1,60 GREAT EASTERN STREET,,LONDON,ECCA 3QR	774.00
THE STYLE FAIRY	XANADU,CULLIES,CAVAN,CO CAVAN,AA11 1AA	2,445.21
THE T-SHIRT GUY LIMITED	99 BARKBY ROAD,,LEICESTER,LE4 9LG	599.99
THE T-SHIRT GUY LIMITED	BARKBY HOUSE,99 BARKBY HOUSE,,LEICESTER,LE4 9LG	518,765.00
THE VILLAGE GREEN LTD-DO NOT USE	51A RODRICK ROAD,,LONDON,E1 6FW	81.35
THE WALL GROUP CORP	245 5TH AVE,18TH FLOOR,,NEW YORK,AA11 1AA	1,600.02
THE WHITEPEPPER LTD	ARCH 336 ACTON MEWS,HACKNEY,,LONDON,E8 4EF	108.78
THEA	12 BEL GRAVE ROAD,,LONDON,E11 3DN	3,428.63
THREESA DAVIES	6 CABLE CRESCENT,,MILTON KEYNES,MK17 8QG	500.00
THROKID	UNIT A2 CAMBRIAN BUILDINGS,CONEY GREEN, OSWESTRY,SY11 2IL	32.76
THIRSTY WORK	VANTAGE POINT,WOODWATER PARK,PYNES HILL,LESTER,EK2 5FD	81.64
THIS IS THE FUTURE LTD	160 DIGBETH HIGH STREET,DIGBETH,,BIRMINGHAM,B12 0LD	1,900.80
THREAD NOT BARE	WOHL ENTERPRISE HUB,REDSBOURNE AVENUE,,LONDON,N3 2BS	28.40
THREADCLOUTY LONDON LTD	NO 1 COCKINGWORKS,AMBERLEY ROAD,LONDON,LONDON,NW6 7SG	237.60
THREADS BEAUTY	CORE B BLOECK 71,THE PALZA,PARK WEST,DUBLIN,AA11 1AA	46.62
THREEPIRE REPLY LTD	38 GROSVENOR GARDENS,,LONDON,SW1W 0EB	54,000.00
TIMEX GARMENTS (PVT) LTD	455/A BAUDHDHLOKA MAWATHA,COLOMBO 08,COLOMBO,AA11 1AA	255.00

Appendices

Top Shop/Top Man Limited Creditors



Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
TINIBALA INT PRIVATE LTD	C-7 PANKH INDUSTRIAL AREA,1 KANPUR,208022,KANPUR,AA11 1AA	56,824.18
TNT INTERNATIONAL	PO BOX 186,RAMSOTTOM,BURY,BLO 9GR	4,598.93
TOATEE LTD HYPE	EUROPA HOUSE,NEWTON LANE,WIGSTON,LE18 3SE	5.80
TOMMY HILFINGER EUROPE BV	67 BROMPTON ROAD,LONDON,LONDON,SW3 1DB	8,990.33
TOM SULLY	FLAT 7,112 WADDON NEW ROAD,,CHYNDEN,CRO 4JE	210.00
TOP DRESS S.L.	CALLE ALFREDO NOBEL 1,03203 ELCHE (ALICANTE),ESPANA,ALICANTE SPAIN,AA11 1AA	278,904.33
TOPLINE PARTS T/A WORKWEAR GIANT	UNIT4,ASHVILLE WAY,,WORKINGHAM,RG41 2PL	310.20
TOPSHOP C/O OUTRIT	ARCADIA GROUP PLC,HUDSON ROAD,,LEEDS,LS9 7DN	8.00
TOPSHOP MARKETING	REGINA HOUSE,124 FINCHLEY ROAD,,LONDON,NW3 5IS	1,031.94
TORI MICHAEL S LONDON LTD	39 KNIGHTON ROAD,SUTTON COLDFIELD,,BIRMINGHAM,B74 4NX	46.13
TOTAL ECOMMERCE LTD T/A JOLIE BEAUTY	UNIT 12,WATERHOUSE BUSINESS PARK,4 CROMAR WAY,CHELMSFORD, ESSEX,CM1 2GL	11.20
TRAFFIC PEOPLE	THE TRAFFORD CENTRE,MANAGEMENT SUITE,,MANCHESTER,M17 8AA	285.16
TRAFFORD CENTRE LTD	11 CARTERET STREET,,LONDON,SW1H 9DQ	3,086.00
TRANSLATEMEDIA	PLOTS 1 & 2,DODLEY ROAD,,FELKSTOWE,IP11 3HG	7,606.23
TRANSMODE LOGISTICS LTD	507 N. FAIRFAX AVE.,CA 90036,LOS ANGELES,AA11 1AA	3,800.40
TRIED AND TRUE	INTELLI O58 MAHALESHI HURRIYET BULVARI DEPARKO,SANAYI SITE5I NO:1/5,ISTANBUL,AA11 1AA	23.96
TRIKOTEX TEKSTIL SAN VE AS	10 NEW QUEBEC STREET,,LONDON,W1W 7HW	2,333.76
TRIP EYEWEAR	GUINELLI BAGLAR MAHATATURI CAD NO58 BAGCILAR,ISTANBUL 34268 TURKEY,ISTANBUL,AA11 1AA	339.11
TRU WOOL S.A.	RUA MANUEL PINTO DE AZEVEDO,367 ARMAGEM 1,4100-320,PORTO,AA11 1AA	446,265.85
TRU BARBADOS LTD	EMILEE TROULAN C/O PCL GROUP INTL LLC,991 S STATE ROAD UNIT G-8,PLANTATION FLORIDA 33317,FLORIDA,AA11 1AA	27.00
TS CANTEEN	36-38 GREAT CASTLE STREET,,LONDON,W1W 8LG	57.01
TS MAKE UP GWP	---	151.80
TUTER CORAP TEKSTIL LTD STI	CHANGIR MAH SEHIT KOMANDU,OHBAZI UGAR HANCI SKR NO 7,AMBARU AVICILAR,ISTANBUL,AA11 1AA	12,542.77
TV LICENSING	TOPSHOP / TOPMAN,36-38 GREAT CASTLE STREET,,LONDON,W1W 8LG	753.00
TWF PROJECT MANAGEMENT LTD	83 NANTWICH ROAD,,CHESHIRE,MIDDLEWICH,CW10 9HD	3,600.00
TWO AGENT SEE INTERNATIONAL LTD	3.05 METROPOLITON WHARF BUILDING,70 WAPPING WALL,,LONDON,E1W 3SS	46.50
ULUPINAR TUR INS TEKSTIL SAN	THE LAKE HOUSE,LAKE VIEW,LANTARNHAM IND PARK,,LANTARNHAM,CWMBRAN,NP44 3HP	2,687.84
UMAME INC	11 DALTON COURT,COMMERCIAL ROAD,DARWEN,BLACKBURN,BB3 6DG	5,975.52
UNDEAD STUDIOS LA	BEDFORD,SA43A2,,NOVA SCOTIA,AA11 1AA	29.62
UNICORN UNIVERSE	1-2 DOMINIONS WAY,,CARDIFF,CF24 1RF	30.99
UNIT BRAND PARTNERSHIPS LTD	718 LEGACY OAKS CIR,ROSWELL GA,30076,GEORGIA,AA11 1AA	385,530.78
UNION SUPPLY CO LIMITED	THE LAKE HOUSE,LAKE VIEW,LANTARNHAM IND PARK,,LANTARNHAM,CWMBRAN,NP44 3HP	340.77
UNITED UTILITIES	PO BOX 450,,WARRINGTON,WA55 1WA	126.82
UN-MYE LTD	ESKADALE HOUSE,62 GROUDLE ROAD,ONCHAN,DOUGLAS,IM3 2EZ	13.09
URBAN FRENZY	72A ST MARKS ROAD,,LONDON,W10 6NW	22,345.19
US APPAREL & TEXTILES PVT LTD	26 M GULBERG 3,1,PHONE:5400,AGRAATE BRANZA,AA11 1AA	420.00
UXBRIDGE BID	THE MASTERS HOUSE,19 LOWER BROOK STREET,IPSWICH SUFFOLK,IPSWICH,IP4 1AQ	6.60
V&M LIMITED T/A LITTLE MOONS	UNIT 3 NCR BUSINESS PARK,GREAT CENTRAL WAY,,LONDON,NW10 0AB	16,607.98
-VALERIUS GROUP	TEXEIS,RUA INDUSTRIAL,4750-078,BARCELOS,AA11 1AA	10,853.70
VALERIUS TEXTES SA	RUA INDUSTRIAL DO ALDAO,VILA FRESCAINHA 5 MARTINHON,APARTADO 219,BARCELOS,AA11 1AA	62.40
VALTRE LLC	447 S LOS ANGELES ST, CA 90013,LOS ANGELES,AA11 1AA	1,570.12
VALSTS KASE	FAO PAUL FARTHING,,Riga,AA11 1AA	106,915.99
VAMANI OVERSEAS PTV LTD	FA-3/146 C,TUGALKABAD EXTN,NEW DELHI,DELHI,110019	662.67
VASI DR TH VE TEKSTIL STI	OSMANGAZI MAH 31405OKAR NO 7 ESEN YURT ISTANBUL,ISTANBUL,AA11 1AA	16.38
VILA CLOTHES	UNIT A 10 FASHION STREET,,LONDON,E1 6PX	362,599.08
VINOLA KNITWEAR MFG CO LTD	391 ROSS WALK,LEICESTER,,LEICESTER,LE4 5HH	2,616.30
VINYL GRAPHICS LIMITED	268 ELGAR ROAD SOUTH,,READING,RG2 0BT	4,800.00
VISUAL TALENT LTD	133 NOTTING HILL GATE,,LONDON,W11 3LB	760.21
VODAFONE PAGING LTD	PO BOX 5503,NEWBURY,BEKSHERE,NEWBURY RG14 5XP	713.83
VOLCOM DIST UK LTD	FIRST FLOOR,THAMES INN HOUSE,3-4 HOLBOURN CIRCUS,LONDON,EC1N 2HS	9,298.06
VOLUME CLOTHING LTD	BEAUMONT ROAD,455 CHESTER ROAD,OLD TRAFFORD,MANCHESTER,M16 9HA	24.69
VWCC LTD T/A POORBOY	650 ANLABY ROAD,,HULL,HU3 6UU	66,685.40
W.R DAVIES T/A SL BLACK LABEL	T/A BLACK LABEL,UNIT 13 FINCH DRIVE,,BRANTREE,CM7 2SF	531,040.37
WIM FULL HOLDINGS LTD	7/F BLOCK B&D YOUNG YA IND BLD,381-389 SHA TSUI ROAD,,TSUEN WAN,AA11 1AA	25.60
WANDERLUST SDN BHD	UNIT A-19-35,MENARA UDA,5 JALAN BANGSAR ULTAMA1,KUALA LUMPUR,AA11 1AA	14,385.28
WARNACO CALVIN KLEIN UNDERWEAR	34 UPPER QUEEN,,BELAST,BT1 6FD	430.83
WAVEN	FAO: ELEONORA PESARESI,KENSINGTON PAVILION,96 KENINGTON HIGH ST,LONDON,W8 4SG	980.89
WE ARE COW	OLD STUD FARM,MAIN STREET,,SICKLINGHALL,LS22 4BD	30.71
WE ARE HARRY PEOPLE	33 TIMBER LANE,STARUPTON,,BISTOL,B516 1TI	15.40
WEB LONDON REBEL LIMITED	UNIT 6 THE IO CENTRE,LEA ROAD,WALTHAM ABBEY,WALTHAM ABBEY,EN9 1AS	39,904.84
WEIHAI KAHJUA IMP & EXP CO LTD	519 TAISHAN ROAD,WEIHAI 264200,,WEIHAI,AA11 1AA	68,236.01
WELLSK INTL LTD	UNIT A, 127/-, JCG BUILDING,NO. 16 MONGKOK ROAD,,KOWLOON,AA11 1AA	3,282.92
WEKHOUD KERSSEN IMPORT (BSA)	RN 1708 17 FL EXCHANGE TOWER,23 WANG CHIU RD, KOWLOON BAY,,KOWLOON,AA11 1AA	15.20
WEST TOWN BAKERY T/A BHB & CAFE MGMT LLC	1916 W CHICAGO AVENUE,CHICAGO,IL 60622,CHICAGO,AA11 1AA	23.87
WHO CARES INC APS	C/O WHO CARES INC APS,RAVENSBOURGDADE 88,3 SAL 2200,KOBENHAVEN,AA11 1AA	391.54
WHYTE STUDIO LLP	STUDIO 4.07 E1 STUDIOS,7 WHITECHAPPEL ROAD,,LONDON,E1 1DU	37,115.25
WIDEM LOGISTICS	LAR P 19-B-49380 MEHEN,BELGIUM,MENEN,AA11 1AA	4.85
WILD MANAGEMENT	30A PIMLICO ROAD,,LONDON,SW1W 8LJ	774.72
WILEY ACCESSORIES LTD	UNIT 7, 22 GLEDHROW GARDENS,,KENSINGTON,SW5 0AZ	27,679.77
WILHELMINA LONDON LIMITED	ST PEGS MILLS,THORNHILLBECK LANE,OFF BRADFORD RD,BRIGHOUSE,M26 4AH	2,353.55
WINCANTON PRINT CO LTD	6 PERSEVERANCE WORKS,38 KINGSLAND ROAD,,LONDON,E2 8DD	86.60
WINGS BUSINESS CARE BV	UNIT 26 WESSEX WAY,WINCANTON BUSINESS PARK,KNORRETT,WINCANTON,BA9 9BR	501.98
WINNING STAR LTD	VAN GENTSTRAAT 92,6524 BE NIJMEGAN,P.O BOX 31304,NIJMEGAN,AA11 1AA	12,306.02

Appendices

Top Shop/Top Man Limited Creditors

Company Name	Address	Sum of Net Amount Payable (GBP Equiv)
WOLF AND LAMB	110 STOKES NEWINGTON HIGH STREET, STOKES NEWINGTON, LONDON, N16 7NY	458.40
WONDERLUX LTD	4 ELDER STREET, LONDON, E1 6BT	36.00
WSN SICHERHEIT UND SERVICE GMBH	MIRABELLENSTRASSE 5, 17033, NEU BRANDENBURG, A11 1AA	1,170.78
XCESSORIES MC LTD	2ND 3RD FLOORS, VINTAGE YARD, 61 BERMONDSEY STREET, LONDON, E1 3XF	61,438.91
Y A S	BESTSELLER WHOLESALE UK LTD, UNIT A 10 FASHION STREET, LONDON, E1 6PX	728.31
YANSTZERANG GARMENT	13 UPPER MILL, WATERINGBURY, KENT, WATERINGBURY, ME18 5PD	580,800.51
YAVUZ TEKSTIL	NEHMETBEY MERKEZ MAKTASOYU CAD 1 SOK KOS BACILAR ISTANBUL, ISTANBUL, A11 1AA	2,866,033.20
YAZHI LEATHER BAG (HK) CO LTD	UNIT 04 7/F, BRIGHT WAY TOWER, NO 33 MONG KOK ROAD, KOWLOON HONG KONG, A11 1AA	181,500.62
YEOVIL CRIME REDUCTION TEAM	PETTERS HOUSE, PETTERS WAY, YEOVIL, BA20 1AS	104.00
YODEL DELIVERY NETWORK (HOME DELIVERY)	FAO CREDIT CONTROL, FALLOWS WAY, WHISTON, L35 1RZ	114.84
YOU DON'T WANT THIS LIFE LTD	71-75 SHELTON STREET, LONDON, W1H 9JQ	2,709.86
YOUR OWN CLOTHING	C/O JACOP HOUSE, PARAMOUNT BUSINESS PARK, WILSON ROAD, LIVERPOOL, L36 6AW	29.00
ZANOX T/A AWIN	AWIN AG, EICHORNSTR. 3, 10785, BERLIN, A11 1AA	20,766.99
ZHEJIANG GANDE TRD (ABA)	ARCADIA GROUP (HK) LTD, ROOM 1708 17/F EXHANGE TOWER, 33 WANG CHIU ROAD KOWLOON BAY, KOWLOON, A11 1AA	68,661.51
ZHEJIANG YODU IMP & EXP CO LTD	7F NO 599 HUIGANG ROAD, YIWU ZHEJIANG CHINA, 322000, ZHEJIANG, A11 1AA	680.00
ZIEMANN SICHERHEIT GMBH	GEWERBESTRASSE 19-23, D-79127 SCALSTADT, GERMANY, 54411 STADT, A11 1AA	867.50
ZOUND INDUSTRIES AB	TORSGATAN 2, 111 23 STOCKHOLM, SWEDEEN, STOCKHOLM, A11 1AA	61.00
Grand Total		39,703,202.45



Appendices
Top Shop/Top Man
Properties Limited
Creditors



Company Name	Top Shop/Top Man Properties Limited	
Supplier Name	Address	Sum of Net Amount Payable (GBP Equiv)
CALL 4 ALL PROPERTY SERVICES	UNIT 10A RING GARD HOUSE, GREENCASTLE PARADE NEWTOWN IND ESTATE, COOLOCK DUBLIN 17, DUBLIN, A411 1AA	2,213.92
AMAS LTD	PROPERTY ACCOUNTS DEPARTMENT, AMAS LTD P.O BOX 55791, DOCKLANDS, LONDON, E14 5WQ	729,592.79
AMAS LTD	CLERICAL MEDICAL INVESTMENT GR, C/O JONES LANG LASALLE, PO BOX 55790, 40 BANK STREET, LONDON, E14 5WR	26,105.84
AMAS LTD	C/O ILL FAD AMANDA CLARK, AUSTIN HOUSE STANNARD PLACE, ST CRISPINS ROAD, NORWICH, NR3 1YF	59,339.37
AMAS LTD (CLIENTS ACCOUNT)	C/O JONES LANG LASALLE, PO BOX 62442, LONDON, E14 1HA	189,865.74
AMAS LTD/COMMON RECEIPTS ACCOUNT	PROPERTY ACCOUNTS DEPARTMENT, AMAS LTD PO BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	4,127.99
AMAS LTD/MORLEY FUND MGMT	AMAS LTD, PO BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	1,368.00
AMAS LTD/SCOTTISH WIDOWS/NON RENT	C/O JONES LANG LASALLE, PO BOX 55791, 40 BANK STREET, LONDON, E14 5WQ	143,930.02
AMAS LTD/SCOTTISH WIDOWS/RENT	PROPERTY ACCOUNTS DEPARTMENT, AMAS LTD PO BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	1,452,616.86
BANNON	HAMBLETON HOUSE, 19/26 PEMBROKE STREET LOWER, DUBLIN 2, DUBLIN, A411 1AA	147,986.83
BANNON COMM ATHLONE ADMIN	HAMBLETON HOUSE, 19-26 PEMBROKE STREET LOWER, DUBLIN 2, DUBLIN, A411 1AA	24,616.70
BLANCHE RETAIL NOMINEE LTD	MANAGEMENT SUITE, THE BLANCHARDSTOWN CENTRE, BLANCHARDSTOWN, DUBLIN, D15 XXX8	412,501.56
BOULBEE LON LTD	C/O CREDIT CONTROL, 117 GEORGE STREET, LONDON, W1H 7HF	200,849.70
BRAEHEAD MERCHANTS ASS LTD	BRAEHEAD SHOPPING & LEISURE CENTRE, KINGS INCH ROAD, GLASGOW, G51 4BN	25,513.37
BRAMHEATH LTD	LIME TREE HOUSE, ASTHALL NR BURFORD, OXFORDSHIRE, ASTHALL, OX18 4HW	22,928.02
BRENT CROSS ASSOCIATION LTD	7 GRANGE CLOSE, INGRAVE BRENTWOOD, ESSEX, INGRAVE, CM13 3QP	21,499.67
BRISTOL ALLIANCE NOMINEE NO 1&2 LTD	C/O WORKMAN LLP, MINTON PLACE, 4TH FLOOR, STATION ROAD, SWINDON, SN1 1DA	186,967.93
BROADGATE ESTATES	YORK HOUSE, 45 SEYMOUR STREET, LONDON, W1H 7LX	1,439,589.45
BROADGATE ESTATES RETAIL MGMT RENT ARCA	MANAGEMENT SUITE 1 THE OASIS, MEADOWHALL CENTRE, SHEFFIELD, S9 1EP	657,339.36
BROADGATE ESTATES RETAIL MGMT S/C ARCAD	MANAGEMENT SUITE 1 THE OASIS, MEADOWHALL CENTRE, SHEFFIELD, S9 1EP	384,959.98
CANARY WHARF MANAGEMENT LTD	1 CANADA SQUARE, CANARY WHARF, LONDON, E14 5AB	4,994.16
CAPITA P AND I LTD CLIENT ACC	65 GRESHAM STREET, LONDON, EC2V 7NQ	3,997.50
CB RICHARD ELLIS	1ST FLOOR, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	150,905.43
CB RICHARD ELLIS	ASSET SERVICES, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	31,857.51
CB RICHARD ELLIS LTD	PACIFIC HOUSE, FIRST FLOOR, 70 WELLINGTON STREET, GLASGOW, G2 6UA	252,554.87
CBRE LTD	DEPARTMENT P, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	49.96
CBRE LTD	C/O PRUDENTIAL LTD, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	638,284.41
CBRE LTD	ASSET MANAGEMENT, PACIFIC HOUSE, 1ST FLOOR 70 WELLINGTON STREET, GLASGOW, G2 6UA	1,457,034.14
CBRE LTD	ASSET MANAGEMENT, PACIFIC HOUSE 1ST FLOOR, 70 WELLINGTON STREET, GLASGOW, G2 6UA	678.13
CBRE LTD CLIENT ACCOUNT	C/O CBRE PRUDENTIAL LTD, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	143,419.31
CBRE LTD CLIENT ACCOUNT	C/O CBRE PRUDENTIAL LTD, PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6UA	260,767.90
CGI VICTORIA SQUARE	C/O LAMBERT SMITH HAMPTON, CLARENCE HOUSE, 4-10 MAY STREET, BELFAST, BT1 4NI	903,079.04
COLLIERS CRE	50 GEORGE STREET, LONDON, W1U 7GA	584.35
COLLIERS CRE	50 GEORGE STREET, LONDON, W1U 7GA	303,750.00
COMMERZ REAL INVESTMENTGESELLSCHAFT MBH	CENTRE MANAGEMENT SUITE, WESTFIELD LONDON SHOPPING CENTRE, ARIEL WAY, LONDON, W12 7SL	2,351,468.63
COUNTY HEALTH DISTRICT OF WESTMEATH	ARAS CHONTAE, CO WESTMEATH, MULLINGAR, A411 1AA	7,457.93
CSC VICTORIA LTD C/O INTU PROPERTIES PLC	C/O INTU PROPERTIES PLC, 40 BROADWAY, LONDON, SW1H 0BU	52,260.39
CUSHMAN & WAKEFIELD	CUSHMAN & WAKEFIELD, 1 COLMORE SQUARE, BIRMINGHAM, B4 6AJ	376,501.10
CUSHMAN & WAKEFIELD	RENT, 43-45 PORTMAN SQUARE, LONDON, W1 3BG	20,731.62
CUSHMAN & WAKEFIELD	SERVICE CHARGE, 43-45 PORTMAN SQUARE, LONDON, W1 3BG	25,810.50
D & A 2067 LTD	C/O RATCLIFFES, 55 SOUTH ANDLEY STREET, LONDON, W1K 2QH	33,308.95
DTZ	FAD DAVE TIMMINS, 1 COLMORE SQUARE, BIRMINGHAM, B4 6AJ	734,322.17
DTZ CLIENT A/C COMMON RECEIPTS NAT	FAD PAUL SMITH, COLMORE SQUARE, BIRMINGHAM, B4 6AJ	795.19
DTZ DEBENHAM TIE LEUNG	1 COLMORE SQUARE, BIRMINGHAM, B4 6AJ	269,398.33
DTZ DEBENHAM TIE LEUNG	NO 1 COLMORE SQUARE, BIRMINGHAM, B4 6AJ	109.35
DUBLIN CITY COUNCIL	RATES OFFICE, 16 CASTLE STREET, DUBLIN, A411 1AA	181,531.18
DUBLIN CITY COUNCIL COMHAIRLE CHATHAR	FLOOR 4, BLOCK 1, CIVIC OFFICERS, FISHAMBLE STREET, FREEPOST, DUBLIN, A411 1AA	62,474.60
EDDISONS	35 NEW BRIDGE STREET, LONDON, EC4V 6BW	194,925.83
ESTAMA UK LTD	4TH FLOOR, 1 FITZROY SQUARE, LONDON, W1T 5HE	1,088.73
FILTRATION X	FILTRATION X LTD, 71-75 SHELTON STREET, LONDON, WC2H 9JA	568.73
FINGAL COUNTY COUNCIL	RATES OFFICE, COUNTY HALL, SWORDS FINGAL, DUBLIN, A411 1AA	51,068.91
FLETCHER KING CHARTERED SURVEYORS	RE ROSEDALE PROPERTY HOLDINGS, 61 CONDUIT STREET, LONDON, W1S 2GB	54,253.10
FOYLESIDE TRADERS ASS LTD	FOYLESIDE MANAGEMENT OFFICE, ORCHARDS STREET, FOYLESIDE, BT48 6DY	7,326.74
FPO SAVILLS COMMERCIAL LTD	MANAGEMENT TREASURY DEPT, BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	695,058.39
FPO SAVILLS MANAGEMENT CLINT A/C	TREASURY DEPT (M RIMMER), BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	294,393.56
G I HEARN LTD	ACCOUNTS DEPARTMENT, ANGLO CITY HOUSE, 2-6 SHIRLEY ROAD, SOUTHAMPTON, SO15 3EU	1,347.47
GEI NEWRY LTD	GEI NEWRY LTD, MONTROSE HOUSE, CARRIGALINE ROAD DOUGLAS, CORK, A411 1AA	117,000.00
GREAT VICTORIA PARTNERSHIP (GP) LTD	33 CAVENDISH SQUARE, LONDON, W1G 0PW	1,053,646.22
GVA GRIMLEY	PO BOX 8790, BIRMINGHAM, B1 2JH	750.95
HELIX PROPERTY ADVISORS LIMITED	47 ESPLANADE, ST HELIER, JERSEY, JE1 0BD	20,000.00
HUBBARD PEGLER LTD	LIME TREE HOUSE, 15 LIME TREE WALK, SEVENOAKS, TN13 1YH	3,186.00
HUDDERSFIELD BID	P O BOX 1661, HUDDERSFIELD, HD1 9SR	2,022.40
HULL BID	FREEPOST, RSIC-KBE-ABXZ, REVENUES AND BENEFITS, P O BOX 15, HULL, HU1 2AD	2,642.41
INTU LAKESIDE LIMITED	40 BROADWAY, LONDON, SW1H 0BU	2,236.98
INTU UXBRIDGE LIMITED	40 BROADWAY, LONDON, SW1H 0BU	191,228.71
INTU WATFORD LIMITED	40 BROADWAY, LONDON, SW1H 0BU	270,993.19
JERVIS SHOPPING CENTRE	JERVIS SHOPPING CENTRE, C/O JERVIS CENTRE MGM LTD, 125 UPPER ABBEY STREET, DUBLIN, A411 1AA	1,006,265.53, 67

Appendices

Top Shop/Top Man Properties Limited Creditors



Supplier Name	Address	Sum of Net Amount Payable (GBP Equiv)
JONES LANG LASALLE	PO BOX 55791, 25 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	100,325.04
JONES LANG LASALLE	AUSTIN HOUSE, STANDARD PLACE, ST CRISPINS ROAD, NORWICH, NR3 1YF	76,494.36
JONES LANG LASALLE	C/O JONES LANG LASALLE OVERGATE, PO BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	205,992.42
JONES LANG LASALLE	C/O JONES LANG LASALLE, 22 HANOVER SQUARE, LONDON, W1A 2BN	1,519.25
JONES LANG LASALLE	PROPERTY ACCOUNTS DEPARTMENT, AHAS LTD PO BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	26,035.59
JONES LANG LASALLE LIMITED	STYNE HOUSE, UPPER HATCH STREET, DUBLIN 2, DUBLIN, A411 1AA	153,528.75
KANE LIMITED	MEDIA HOUSE, CRONKBOURNE, DOUGLAS, IM4 4SB	29,561.50
KNIGHT FRANK	PROPERTY ACCOUNTS DEPARTMENT, 55 BAKER STREET, LONDON, W1U 8AN	108,096.94
KNIGHTS PROFESSIONAL SVS LTD	KNIGHTS PROFESSIONAL SVS LTD, THE BRAMPTON, NEWCASTLE-UNDER-LYME STAFFORDSHIRE, NEWCASTLE-UNDER-LYME, ST5 0QW	6,114.00
KNIGHTS PROFESSIONAL SVS LTD -CLIENT ACC	KNIGHTS PROFESSIONAL SVS LTD -CLIENT ACC, THE BRAMPTON, NEWCASTLE-UNDER-LYME STAFFORDSHIRE, NEWCASTLE-UNDER-LYME, ST5 0QW	408.72
LAMBERT SMITH HAMPTON	CLARENCE HOUSE, PROPERTY MANAGEMENT ACCOUNTS, 4-10 MAY STREET, BELFAST, BT1 4NJ	170,614.97
LAMBERT SMITH HAMPTON	CLARENCE HOUSE, PROPERTY MGMT ACCOUNTS, 4-10 MAY STREET, BELFAST, BT1 4NJ	104,097.08
LAMBERT SMITH HAMPTON	GRAFTON BUILDINGS, 34 GRAFTON STREET, DUBLIN, D02 XY06	240.12
LAMBERT SMITH HAMPTON	GRAFTON BUILDINGS, 34 GRAFTON STREET, DUBLIN 2, DUBLIN, D02 XY06	11,142.59
LAMBERT SMITH HAMPTON (NI) LTD	CLARENCE HOUSE, 4-10 MAY STREET, BELFAST, BT1 4NJ	35,548.17
LAMBERT SMITH HAMPTON (NI) LTD	4-10 MAY STREET, BELFAST, BT1 4NJ	11,916.42
LAND SECURITIES	100 VICTORIA STREET, LONDON, SW1E 5JL	205,617.89
LAND SECURITIES PROPERTIES LTD	100 VICTORIA STREET, LONDON, SW1E 5JL	1,236,299.16
LAND SECURITIES PROPERTIES LTD	100 VICTORIA STREET, LONDON, SW1E 5JL	30,079.63
LARVER SMITH	15 PARK PLACE, LEEDS, LS1 2SJ	6,844.00
LEE BARON	7 SWALLOW PLACE, LONDON, W1B 2AG	900.00
LEE BARON & CO	LEE BARON GROUP, WALMAR HOUSE, 6TH FLOOR, 296 REGENT STREET, LONDON, W1B 3AP	2,700.00
LEGIONELLA COMPLIANCE SOLUTIONS	1460 BROADWAY, SUITE 12-043, NEW YORK, A411 1AA	2,280.20
LIVERPOOL ONE MANAGEMENT CO LTD	LIVERPOOL ONE MANAGEMENT CO LTD, C/O SAVILLS UK LTD, 15 FINSBURY CIRCUS, LONDON, EC2M 7EB	1,237,039.15
LONDON BOROUGH OF HAVERING	TOWN HALL, ROMFORD, RM1 3BB	1,179.25
M J MAPP	180 GREAT PORTLAND STREET, LONDON, W1W 5QZ	1,699,007.49
MAUNDER TAYLOR	1320 HIGH ROAD, LONDON, N20 9HP	9,225.00
MONTAGU EVANS	4TH FLOOR, EXCHANGE TOWER, 19 CANNING STREET, EDINBURGH, EH3 8EG	196,971.57
MONTAGU EVANS	4TH FLOOR EXCHANGE TOWER, 19 CANNING STREET, EDINBURGH, EH3 8EG	110,933.32
MIP DEVECO	DE BEER 1, POSTBUS 209, 3870 CE, HOOVELAREN, A411 1AA	187.43
MUNROE K	MUNROE K ASSET MANAGEMENT LTD, 14 FLORAL STREET, LONDON, WC2E 9DH	0.60
MUNROE K	14 FLORAL STREET, LONDON, WC2E 9DH	323.92
MUNROE K	14 FLORAL STREET, LONDON, WC2E 9DH	261.64
NEWHAM LONDON	OLD TOWN HALL, 29 BROADWAY, STRATFORD, E15 4BQ	40,373.77
NTU MUTUAL INSURANCE SOCIETY L	F40 PROPERTIES DEPARTMENT, TIDDINGTON ROAD, STRATFORD UPON AVON, CV37 7BJ	125,658.31
NORTHERN BANK LIMITED	DONEGAL SQUARE, WEST BELFAST, IRELAND, BELFAST, BT1 6J5	37.15
OAKS PROPERTY TRUST	TIDDINGTON ROAD, WARWICKSHIRE, STRATFORD UPON AVON, CV37 7BJ	239,525.36
O'CONNOR KENNEDY TURTLE	22 ADELAIDE STREET, BELFAST, BT2 8GD	30,937.50
OSBORNE KING	THE METRO BUILDING, 6-9 DONEGALL SQUARE SOUTH, BELFAST, BT1 5JA	147,889.96
PEACOCKS CENTRE	5 OLYMPUS COURT, OLYMPUS AVENUE, TACHERBROOK PARK, LEAMINGTON SPA, CV34 6RJ	53,102.70
PLYMOUTH CITY COUNCIL	SERVICE CENTRE, BALLARD HOUSE, WEST HOT ROAD, PLYMOUTH, PL1 3BJ	2,432.50
PMP MANCHESTER LTD	PMP MANCHESTER LTD, SUITE 602 SUNLIGHT HOUSE, QUAY STREET, MANCHESTER, M3 3JU	2,520.00
POTTERIES MERCHANTS ASS LTD	CENTRE MANAGEMENT SUITE, PO BOX 485, HANLEY, STOKE-ON-TRENT, ST1 1PP	4,780.39
PRAXIS REAL ESTATE MGMT LTD	1ST FLOOR, THE CHAMBERS, 13 POLICE STREET, MANCHESTER, M2 7LQ	4,448.74
PRIME COMMERCIAL PROPERTIES MANAGEMENT	7 PRAED STREET, LONDON, W2 1RU	69,349.84
PROTECTION 1	1010 GRAND BOULEVARD, MISSOURI, KANSAS CITY, A411 1AA	705.02
PRUDENTIAL PORTFOLIO MANAGERS	PACIFIC HOUSE, 70 WELLINGTON STREET, GLASGOW, G2 6JA	121.99
QRS MARKET RESEARCH LTD	4TH FLOOR, 29 BROADWATER ROAD, WELYN GARDEN CITY, HERTFORDSHIRE, AL7 3BQ	1,170.00
QUEENSGATE CENTRE ASS LTD	C/O RAWLINSONS CHARTERED ACC, RUTHLYN HOUSE, 90 LINCOLN ROAD, PETERBOROUGH, PE1 2SP	3,726.18
RATCLIFFES	55 SOUTH AUDLEY STREET, GROSVENDOR SQUARE, LONDON, W1K 2QH	900.00
RATCLIFFES	C/O RATCLIFFES, 55 SOUTH AUDLEY ST GROSVENDOR S, LONDON, W1K 2QH	1,458.00
REDEVCO	C/O REDEVCO UK LTD, 1 JAMES STREET, LONDON, W1U 1DR	540,796.34
REITH LAMBERT	24 BLYTHSWOOD SQUARE, GLASGOW, G2 4BG	60,279.96
RUSHMERE TRADERS ASSOCIATION	RUSHMERE SHOPPING, CENTRAL WAY, CRAIGA VON, ARMAGH, BT64 1AA	1,809.50
SAVILLS	TREASURY DEPT (M RIMMER), BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	184,018.18
SAVILLS	MANAGEMENT TREASURY DEPT, BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	4,509.00
SAVILLS	SAVILLS, BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	60,065.86
SAVILLS	SAVILLS, BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	57,973.75
SAVILLS (UK) LTD	MGMT TREASURY DEPT, BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	94,211.45
SAVILLS (UK) LTD	C/O SAVILLS (UK) LTD, MANAGEMENT TREASURY DEPT, BELVEDERE 12 BOOTH STREET, MANCHESTER, M2 4AW	527,591.61
SAVILLS (UK) LTD	12 BOOTH STREET, BELVEDERE, MANCHESTER, M2 4AW	119,053.60
SAVILLS (UK) LTD	BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	83,013.02
SAVILLS (UK) LTD	BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	2,481,720.86
SAVILLS (UK) LTD CLIENT A/C	MANAGEMENT TREASURY DEPT, BELVEDERE, MANCHESTER, M2 4AW	3,095,337.26
SAVILLS COMMERCIAL (IRELAND) LTD	33 MOLESWORTH STREET, DUBLIN 2, IRELAND, DUBLIN, A411 1AA	523,725.34
SAVILLS COMMERCIAL LIMITED	TREASURY DEPT (M RIMMER), BELVEDERE, 12 BOOTH ST, MANCHESTER, M2 4AW	1,799.26
SAVILLS COMMERCIAL LTD	TREASURY DEPT (M RIMMER), BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	165,806.12
SAVILLS UK LTD	BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	318,877.29
SAVILLS UK LTD	BELVEDERE, 12 BOOTH STREET, MANCHESTER, M2 4AW	501,322.30
SCHWITZKE PROJECT	TUBMANNSTABE 70, GERMANY 40477, DUSSELDORF, A411 1AA	9,785.54

Appendices

Top Shop/Top Man Properties Limited Creditors

Supplier Name	Address	Sum of Net Amount Payable (GBP Equiv)
SHP OPPORTUNITY FUND GENERAL PARTNER LTD	C/O CUBE ADVISERS LTD, 21A KINGLY STREET, LONDON, W1B 5QA	71,606.04
ST ENOCH	55 ST ENOCH SQUARE, GLASGOW, G1 4BW	628,660.00
STANDARD LIFE ASSURANCE LTD	CREDIT MANAGEMENT, C/O STANDARD LIFE INVESTMENTS, PROPERTY ACCOUNTS, 1 GEORGE STREET, EDINBURGH, EH2 2LL	2,250.00
STANDARD LIFE ASSURANCE LTD	C/O JILL, P O BOX 55791, 40 BANK STREET, DOCKLANDS, LONDON, E14 5WQ	93,809.92
STANDARD LIFE INVESTMENTS	SU - PROPERTY ACCOUNTS, 1 GEORGE STREET, EDINBURGH, EH2 2LL	77,073.56
STRATFORD CCH LTD	6TH FLOOR, MID CITY PLACE, 71 HIGH HOLBURN, LONDON, WC1V 6EA	15,891.83
STRATFORD CITY SHOPPING CENTRE	STRATFORD CITY SHOPPING CENTRE (NO.1) LP, ACCOUNTS RECEIVABLE, PO BOX 66775, LONDON, WC1A 9GE	991,644.73
SUNDERLAND BOROUGH COUNCIL	JILL DOUGLAS, PO BOX 106, TOWN HALL & CIVIC CENTRE, SUNDERLAND, SR2 7DN	4,132.50
TAG COMPANY	LAKEVIEW HOUSE, 1 FURZEGROUND WAY, STOCKLEY PARK, HEATHROW, UB11 1BD	849.06
TAUNTON HERITAGE TRUST	TAUNTON HERITAGE TRUST, HUSH HOMES, MAGDALENE STREET, TAUNTON, TA1 1SG	14,475.00
THE JERVIS SHOPPING CENTRE MGMT LTD	MANAGEMENT OFFICE, 125 UPPER ABBEY STREET, DUBLIN 1, DUBLIN, A411 1AA	191,642.97
THE MALL CORPORATION LTD	22 CHAPTER STREET, LONDON, SW1P 4NP	34,284.61
THE QUAYS MANAGEMENT LIMITED	THE QUAYS MANAGEMENT LIMITED, MONTROSE HOUSE, CARRIGALINE ROAD, DOUGLAS CORK, A411 1AA	39,870.14
THE STANDARD LIFE ASS CO	SU PROPERTY ACCOUNTS, 1 GEORGE STREET, EDINBURGH, EH2 2LL	21,026.94
TULLY FARM HOLDINGS T/A CONTRACTSERVICES	3 BLACKSTAFF WAY, KENEDY WAY IND ESTATE, BELFAST, BT11 9DS	98.59
TYCO INTEGRATED SECURITY	10405 CROSSPOINT BLVD, IN 46256, INDIANAPOLIS, A411 1AA	316.65
WD LIMITED	15T FLOOR 9-10 STAPLE INN, HOLBORN, LONDON, WC1V	15,530.49
WILLIAM FRY SOLICITORS	2 GRAND CANAL SQUARE, DUBLIN2, IRELAND, DUBLIN, A411 1AA	7,299.33
WILTSHIRE COUNCIL	CHURCHFIELDS, PO BOX 2126, SALISBURY, WILTSHIRE, SP2 2DI	3,937.50
WINCKWORTH SHERWOOD	2 CHAWLEY PARK, CUMMOR HILL, OXFORD, OX2 9GG	276,840.30
WORKMAN	CO WORKMAN LLP, 4TH FLOOR MINTON PLACE, STATION ROAD, SWINDON, SN1 1DA	316,626.04
WORKMAN & PARTNERS	4TH FLOOR, MINTON PLACE, STATION ROAD, SWINDON, SN1 1DA	5,652.24
WORKMAN LLP	RIVERGATE HOUSE, 70 REDCLIFF STREET, BRISTOL, BS1 6AL	6,189.49
WORKMAN LLP	C/O WORKMAN LLP, MINTON PLACE, 4TH FLOOR, STATION ROAD, SWINDON, SN1 1DA	583,640.28
WORKMAN LLP	C/O WORKMAN LLP, MINTON PLACE, 4TH FLOOR, STATION ROAD, SWINDON, SN1 1DA	19,647.25
WORKMAN LLP	C/O WORKMAN LLP, MINTON PLACE, 4TH FLOOR STATION ROAD, SWINDON, SN1 1DA	758,575.98
WORKMAN LLP	C/O WORKMAN LLP, MINTON PLACE, 4TH FLOOR STATION ROAD, SWINDON, SN1 1DA	152,604.28
WORKMAN LLP	MINTON PLACE, 4TH FLOOR, STATION ROAD, SWINDON, SN1 1DA	46,083.33
WORKMAN LLP	MINTON PLACE, 4TH FLOOR, STATION ROAD, SWINDON, SN1 1DA	215,059.13
WORKMAN LLP	3RD FLOOR, MINTON PLACE, STATION ROAD, SWINDON, SN1 1DA	204,199.19
ZURICH ASSURANCE LTD	C/O THREADNEEDLE PROPERTY INVESTMENTS, PO BOX 3550, SWINDON, SN3 9AP	214,200.00
Grand Total		39,387,381.05



Appendices
Top Shop/Top Man
Germany Limited
Creditors

Supplier Name	Address	Sum of Net Amount Payable (GBP Equiv)
CENTRO MANAGEMENT GMBH	CENTROALLEE 1000,46047,,OBERHAUSEN,AA11 1AA	60,124.39
DLA PIPER UK LLP GERMANY	AUGUSTINERSTRASSE 10,50667,COLOGNE GERMANY,COLOGNE,AA11 1AA	7,473.03
GALERIA KAUFHOF GMBH	LEONHARD TIETZ STR 1,50676 KOLN,,KOLN,AA11 1AA	1,269,922.78
NEUE MITTE OBERHAUSEN PROJEKTENTWICKLUNG	PROMENADE 555,46047,,OBERHAUSEN,AA11 1AA	457,244.44
Grand Total		1,794,764.64



Appendices

Top Shop/Top Man Wholesale Limited Creditors

Company creditors

According to the Company's records, TSTM Wholesale has only intercompany creditors and a contingent liability to HMRC. The quantum of the HMRC claim is currently unknown.



Appendices
Topshop/Top Man
Trinity Limited
Creditors

Top Shop / Top Man (Trinity) Limited

Supplier Name	Address	Sum of Net Amount Payable (GBP Equiv)
DAVENTRY DISTRICT COUNCIL	LODGE ROAD,DAVENTRY,NORTHAMPTONSHIRE,NN11 4FP	1,051,308.00
DIFFT III MANAGEMENT COMPANY LIMITED	PROLOGIS HOUSE,BLYTHE GATE,BLYTHE VALLEY BUSINESS PARK,SOLIHULL,B90 8AH	287,866.31
Grand Total		1,339,174.31



Appendices

Important notice

Important Notice

This document has been prepared by the Joint Administrators solely to comply with their statutory duty under paragraph 49 of Schedule B1 of the Act to lay before creditors a statement of their Proposals for achieving the purpose of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

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