

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Leeds Reclamation Limited

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for the Year Ended 31 March 2020

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Company Information
for the Year Ended 31 March 2020

DIRECTOR: Mr J Tennant

SECRETARY: Miss M Yarker

REGISTERED OFFICE: Low Street Farm Cottage
Thorpe Lane
Tingley
West Yorkshire
WF3 1SL

REGISTERED NUMBER: 08454988 (England and Wales)

ACCOUNTANTS: Work Clever Business Solutions Ltd
5 Hesketh Avenue
Tingley
West Yorkshire
WF3 1LR

Report of the Director
for the Year Ended 31 March 2020

The director presents his report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of reclaimed roofing merchant

DIRECTOR

Mr J Tennant held office during the whole of the period from 1 April 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J Tennant - Director

29 December 2020

Abridged Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		123,951		87,419
CURRENT ASSETS					
Stocks		53,500		97,500	
Debtors		4,810		3,066	
Cash at bank and in hand		183,568		47,749	
		241,878		148,315	
CREDITORS					
Amounts falling due within one year		176,475		106,228	
NET CURRENT ASSETS			65,403		42,087
TOTAL ASSETS LESS CURRENT LIABILITIES			189,354		129,506
CREDITORS					
Amounts falling due after more than one year	5		(19,063)		(20,806)
PROVISIONS FOR LIABILITIES	7		(14,626)		(6,039)
NET ASSETS			155,665		102,661
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		155,655		102,651
SHAREHOLDERS' FUNDS			155,665		102,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2020 and were signed by:

Mr J Tennant - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Leeds Reclamation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2019	96,072
Additions	51,683
Disposals	(8,750)
At 31 March 2020	<u>139,005</u>
DEPRECIATION	
At 1 April 2019	8,653
Charge for year	8,653
Eliminated on disposal	(2,252)
At 31 March 2020	<u>15,054</u>
NET BOOK VALUE	
At 31 March 2020	<u>123,951</u>
At 31 March 2019	<u>87,419</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.3.20	31.3.19
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,063</u>	<u>20,806</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.3.20	31.3.19
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>2,753</u>	<u>2,583</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>19,063</u>	<u>20,806</u>

7. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax	<u>14,626</u>	<u>6,039</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2019	6,039
Deferred Tax	8,587
Balance at 31 March 2020	<u>14,626</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.20	31.3.19
Number:	Class:	Nominal value:	£	£
6	Ordinary	1	6	6
4	A Ordinary	1	4	4
			<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings £
At 1 April 2019	102,651
Profit for the year	128,004
Dividends	(75,000)
At 31 March 2020	<u>155,655</u>

10. GRANTS

Leeds Reclamation Limited received a grant of £16,000 from Leeds City Council as part of the Leeds Clean Air Zone scheme. This grant was used in the purchase of a Euro 6 compliant heavy goods vehicle to replace the existing non compliant vehicle.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.