

REGISTERED NUMBER: 08454626 (England and Wales)

AUTOMOTIVE BRANDS EUROPE LIMITED

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

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for the year ended 31 March 2015**

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AUTOMOTIVE BRANDS EUROPE LIMITED

**Company Information
for the year ended 31 March 2015**

DIRECTOR: A Weaver

REGISTERED OFFICE: Unit 30
Bidavon Industrial Estate
Bidford on Avon
Worcestershire
B50 4JN

REGISTERED NUMBER: 08454626 (England and Wales)

ACCOUNTANTS: Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Automotive Brands Europe Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Automotive Brands Europe Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Automotive Brands Europe Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Automotive Brands Europe Limited and state those matters that we have agreed to state to the director of Automotive Brands Europe Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Automotive Brands Europe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Automotive Brands Europe Limited. You consider that Automotive Brands Europe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Automotive Brands Europe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Certified Accountants
Britannia Court
5 Moor Street
WORCESTER
WR1 3DB

Date:

AUTOMOTIVE BRANDS EUROPE LIMITED (REGISTERED NUMBER: 08454626)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		292,072		-
CURRENT ASSETS					
Debtors		2,401		71	
Cash at bank		<u>6,687</u>		<u>-</u>	
		9,088		71	
CREDITORS					
Amounts falling due within one year		<u>121,371</u>		<u>420</u>	
NET CURRENT LIABILITIES			<u>(112,283)</u>		<u>(349)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,789		(349)
CREDITORS					
Amounts falling due after more than one year	3		(167,303)		-
PROVISIONS FOR LIABILITIES			<u>(1,130)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>11,356</u>		<u>(349)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>11,355</u>		<u>(350)</u>
SHAREHOLDERS' FUNDS			<u>11,356</u>		<u>(349)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

A Weaver - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 5% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	292,370
At 31 March 2015	<u>292,370</u>
DEPRECIATION	
Charge for year	298
At 31 March 2015	<u>298</u>
NET BOOK VALUE	
At 31 March 2015	<u>292,072</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.15 £	31.3.14 £
Repayable by instalments	<u>99,335</u>	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Share capital 1	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.