

Unaudited Financial Statements
for the Year Ended 31 October 2020
for
Puma Building Services Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Puma Building Services Limited

**Company Information
for the Year Ended 31 October 2020**

DIRECTORS:

S Putt
G S Putt

REGISTERED OFFICE:

Unit 2b
30 Thames Road
Barking
Essex
IG11 0HZ

REGISTERED NUMBER:

08454489 (England and Wales)

ACCOUNTANTS:

Bruce Allen LLP
Chartered Certified Accountants
3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Puma Building Services Limited (Registered number: 08454489)

**Balance Sheet
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		30,221		28,307
Investments	5		<u>250,000</u>		<u>250,000</u>
			280,221		278,307
CURRENT ASSETS					
Debtors	6	351,654		236,812	
Cash at bank		<u>1,505,881</u>		<u>1,545,052</u>	
		1,857,535		1,781,864	
CREDITORS					
Amounts falling due within one year	7	<u>300,026</u>		<u>238,010</u>	
NET CURRENT ASSETS			<u>1,557,509</u>		<u>1,543,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,837,730		1,822,161
PROVISIONS FOR LIABILITIES			-		2,086
NET ASSETS			<u>1,837,730</u>		<u>1,820,075</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,837,630</u>		<u>1,819,975</u>
SHAREHOLDERS' FUNDS			<u>1,837,730</u>		<u>1,820,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

S Putt - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Puma Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Government grants

Government grants received in respect of the Job Retention Scheme are accounted for as income on the date of receipt.

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collectable amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received net of direct issue costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2019	12,500	47,067	7,243	66,810
Additions	-	13,188	-	13,188
At 31 October 2020	<u>12,500</u>	<u>60,255</u>	<u>7,243</u>	<u>79,998</u>
DEPRECIATION				
At 1 November 2019	8,545	24,905	5,053	38,503
Charge for year	989	8,837	1,448	11,274
At 31 October 2020	<u>9,534</u>	<u>33,742</u>	<u>6,501</u>	<u>49,777</u>
NET BOOK VALUE				
At 31 October 2020	<u>2,966</u>	<u>26,513</u>	<u>742</u>	<u>30,221</u>
At 31 October 2019	<u>3,955</u>	<u>22,162</u>	<u>2,190</u>	<u>28,307</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 November 2019 and 31 October 2020	<u>250,000</u>
NET BOOK VALUE	
At 31 October 2020	<u>250,000</u>
At 31 October 2019	<u>250,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade debtors	158,193	188,393
Other debtors	<u>193,461</u>	<u>48,419</u>
	<u>351,654</u>	<u>236,812</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	113,761	51,116
Taxation and social security	173,434	182,903
Other creditors	<u>12,831</u>	<u>3,991</u>
	<u>300,026</u>	<u>238,010</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.