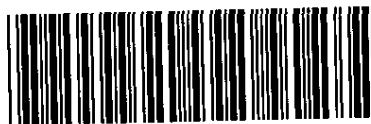


**Puma Building Services Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2018**

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COMPANIES HOUSE

**LAYTON TRAIN LTD**  
Chartered Certified Accountants  
1 Town Quay Wharf  
Abbey Road  
Barking  
Essex IG11 7BZ

# **Puma Building Services Limited**

## **Financial Statements**

**Year ended 31 October 2018**

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Statement of financial position

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**3 to 7**

**Puma Building Services Limited****Statement of Financial Position****31 October 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	5	27,227	36,632
Investments	6	250,000	—
		<u>277,227</u>	<u>36,632</u>
<b>Current assets</b>			
Debtors	7	180,074	29,677
Cash at bank and in hand		1,302,672	1,395,892
		<u>1,482,746</u>	<u>1,425,569</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(481,989)</u>	<u>(531,639)</u>
<b>Net current assets</b>		<u>1,000,757</u>	<u>893,930</u>
<b>Total assets less current liabilities</b>		<u>1,277,984</u>	<u>930,562</u>
<b>Provisions</b>			
Taxation including deferred tax		(208)	(905)
<b>Net assets</b>		<u>1,277,776</u>	<u>929,657</u>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

**Puma Building Services Limited****Statement of Financial Position** *(continued)***31 October 2018**

	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,277,676</u>	<u>929,557</u>
<b>Shareholders funds</b>		<u>1,277,776</u>	<u>929,657</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

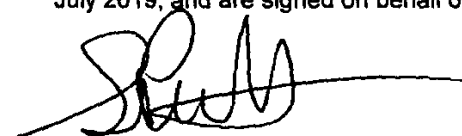
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30 July 2019, and are signed on behalf of the board by:



S.J Putt  
Director

Company registration number: 08454489

# **Puma Building Services Limited**

## **Notes to the Financial Statements**

**Year ended 31 October 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 2b, 30 Thames Road, Barking, Essex, IG11 0HZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover represents the value of services provided during the year exclusive of Value Added Tax.

In respect of long term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover is recognised by reference to stage of completion.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **Puma Building Services Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 October 2018**

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### **3. Accounting policies *(continued)***

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Office equipment	- 20% straight line

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

# Puma Building Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. *Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.*

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Defined contribution plans

The company operates a money purchase pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 12).

### 5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 November 2017 and 31 October 2018	12,500	45,038	6,559	64,097
<b>Depreciation</b>				
At 1 November 2017	5,469	19,704	2,292	27,465
Charge for the year	1,758	6,335	1,312	9,405
At 31 October 2018	7,227	26,039	3,604	36,870
<b>Carrying amount</b>				
At 31 October 2018	5,273	18,999	2,955	27,227
At 31 October 2017	7,031	25,334	4,267	36,632

# Puma Building Services Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

### 6. Investments

	Other investments other than loans £
<b>Cost</b>	
At 1 November 2017	—
Additions	250,000
<b>At 31 October 2018</b>	<b>250,000</b>
<b>Impairment</b>	
At 1 November 2017 and 31 October 2018	—
<b>Carrying amount</b>	
<b>At 31 October 2018</b>	<b>250,000</b>
At 31 October 2017	—

### 7. Debtors

	2018 £	2017 £
Trade debtors	161,487	28,577
Other debtors	18,587	1,100
	<b>180,074</b>	<b>29,677</b>

### 8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	214,962	69,084
Corporation tax	144,469	237,436
Social security and other taxes	53,401	22,583
Other creditors	69,157	202,536
	<b>481,989</b>	<b>531,639</b>



# **Puma Building Services Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 October 2018**

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### **9. Director's advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2018</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
S.J Putt	<u>(60,162)</u>	<u>193,690</u>	<u>(116,041)</u>	<u>17,487</u>

### **10. Related party transactions**

S.J Putt was the sole director and major shareholder.

During the year rent of £42,480 (2017 - £30,000) was paid for the property occupied by the company and jointly owned by the director and his wife.