

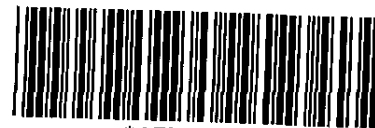
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A24 *A7DCULPN* 29/08/2018 #14
COMPANIES HOUSE

1 Company details

Company number 0 8 4 5 3 5 4 8
Company name in full KNAPHILL SOLUTIONS LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) LYNN
Surname GIBSON

3 Liquidator's address

Building name/number 5 PARK COURT
Street PYRFORD ROAD
Post town WEST BYFLEET
County/Region SURREY
Postcode K T 1 4 6 S D
Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature X  X</div>	
Signature date	<div><div>^d2^d8</div><div>^m0^m8</div><div>^y2^y0^y1^y8</div></div>	

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JANA SURESH

Company name GIBSON HEWITT LIMITED

Address
5 PARK COURT
PYRFORD ROAD

Post town WEST BYFLEET

County/Region SURREY

Postcode K T 1 4 6 S D

Country UNITED KINGDOM

DX

Telephone 01932 336149

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Knaphill Solutions Limited (In Members' Voluntary Liquidation)

Final Account

Gibson Hewitt Limited t/a **gibson**Hewitt

Registered in England and Wales company number 8904412
A list of directors is available at registered office

tel 01932 336149 fax 01932 336150
e-mail accs@gibsonhewitt.co.uk
www.gibsonhewitt.co.uk
vat no 492 7555 07

registered office
5 park court, pyrford road
west byfleet surrey KT14 6SD

**Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018**

FINAL ACCOUNT

CONTENTS

- A) Proposed Final Account
 - 1. Executive Summary
 - 2. Introduction
 - 3. Administration and Planning (including statutory reporting)
 - 4. Asset Realisations
 - 5. Creditors' Claims
 - 6. Distributions to Shareholders
 - 7. Costs and Expenses
 - 8. Conclusion

APPENDICES

- 1. Receipts and Payments Account for the period from 02 November 2017
- 2. Analysis of Time Costs, Charge-out Rates and Category 2 Disbursements
- 3. Narrative detail of work undertaken

Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole (“the Review Period”).

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency (£)	Total realisations (£)
Pre Appointment VAT Refund	0	207
Corporation Tax refund	0	249
Cash at Bank	102,273	102,200
Interest Gross	0	1
Total	102,273	102,657

Expenses

Expense	Total expense incurred (£)	Total payments made (£)
Liquidator’s remuneration	3,000	3,000
Liquidator’s disbursements	80	80
Pre-Appointment Costs	500	500
Insurance – Bonds	792	792
Adverts/Notices	282	282
Bank Charges	1	1
Total	4,655	4,655

Distributions

Class	Distribution	Total paid
Unsecured creditors	100p/£	£530
Ordinary shareholders	£975.21	£97,521

2. INTRODUCTION

Lynn Gibson of Gibson Hewitt Limited, 5 Park Court, Pyrford Road, West Byfleet, Surrey KT14 6SD was appointed Liquidator of Knaphill Solutions Limited (“the Company”) on 02 November 2017.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator’s intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £102,273 which comprised solely of Cash at Bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £102,273 was transferred to the Liquidation account.

Tax Refunds

Two tax refunds were received during the course of the liquidation. £207 and £249 were received in relation to pre liquidation VAT and Corporation Tax refunds respectively.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 3.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The following payments were made to creditors:

Date of payment	Name of creditor / payment type	Total amount paid
01/12/2017	Competex Ltd – Accountancy Fees	£530
Total		£530

Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)
13/11/2017	£0.10	£10
23/11/2017	£750.00	£75,000
14/08/2018	£225.11	£22,511
Total	£975.21	£97,521

7. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Pre-Appointment Costs

The members authorised the fee of £500 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 3 November 2017.

Liquidator's Remuneration

The Liquidator's remuneration was approved by a resolution of the members to be paid as a set amount of £3,000. I can confirm this fee has been paid in full.

Liquidator's Disbursements

The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.


The Liquidator's category 2 disbursements for the period 3 November 2017 to 28 August 2018 totals £73.80 and these have been drawn in accordance with the resolution passed by the members on 3 November 2017. The basis of calculation of this category of disbursement was disclosed to members prior to the resolution being passed and is also detailed at Appendix 2.

A copy of 'A Members' Guide to Liquidators' Fees' may be found at www.r3.org.uk/what-we-do/publications/professional/creditors-guides. A hard copy of the Members' Guide may be obtained on request.

8. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, please contact myself or Jana Suresh of this office.


Lynn Gibson
Liquidator

APPENDIX 1

K097 Knaphill Solutions Limited (In Members Voluntary Liquidation)

Abstract of Receipts and Payments for the period from 03 November 2017 to 28 August 2018

		Statement of Affairs	£
RECEIPTS			
207	Refunds VAT (pre appt)	0	206 53
219	Refund Corporation Tax	0	249 05
405	Cash at bank	102,273	102,250 21
801	Interest Gross	0	1 01
900	VAT	0	0 00
	Vat on outputs		1,036 87
		102,273	103,743 67
PAYMENTS			
1402	Insurance -Bonds		792 00
1404	Adverts/Notices		282 00
1450	Bank Charges		1 35
1600	Shareholders dividends		97,520 90
1602	Unsecured Dividends		530 00
1801	Liquidators remuneration		3,000 00
1802	Liquidators disbursements		80 36
1825	Pre Appt Costs		500 00
1903	Corporation Tax		0 19
	Vat suffered and paid		1,036.87
			103,743 67
	<i>Net Balance</i>		£0 00
<u>Analysis of sums held:</u>			
Non Interest bearing National Westminster Bank PLC		£0 00	
<i>Total funds held</i>		£0 00	
Vat Recoverable / <Payable>		£0 00	
<i>Net Funds:</i>		£0 00	

**Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018**

Appendix 2

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Policy

Detailed below is Gibson Hewitt Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 and 2 disbursements were incurred by the Liquidator as set out in the Statements of Insolvency Practice (SIP9) and detailed at:

<http://www.icaew.com/en/technical/insolvency/creditors-guides>

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Gibson Hewitt Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage. The following category 2 disbursements have been drawn since my appointment:

Type & Purpose	£
Storage	72.00
Photocopying (18p per copy)	1.80
Total	73.80

Charge-out Rates

Time is recorded in 1 minute units. A schedule of Gibson Hewitt Limited's charge-out rates for this assignment effective from 3 April 2017 is detailed below.

Category of Staff	Per hour £
Partner	400
Manager	250 – 300
Other Senior Professional	150 – 200
Administrators / Cashiers	100 - 150

Final Account
Knaphill Solutions Limited (In Liquidation)
Dated 28 August 2018

Appendix 3

Narrative detail of work undertaken for Knaphill Solutions Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Creditor reports	Issuing annual progress report to creditors
Member reports	Preparing and issuing annual progress report and general reports to members Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Other assets: motor vehicles, intangibles, intellectual property, VAT/corporation tax refunds, Insurance claims	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Liaising with solicitors to agree sales Collecting sales consideration Liaising with insurance companies and directors to pursue claims Examining company records to support tax refunds Exchanges with government departments
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends