

Registered number
08453110

AMP Lettings Ltd

Unaudited Abbreviated Accounts

31 March 2015

AMP Lettings Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of AMP Lettings Ltd for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AMP Lettings Ltd for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AMP Lettings Ltd, as a body, in accordance with the terms of our engagement letter dated 21 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of AMP Lettings Ltd and state those matters that we have agreed to state to the Board of Directors of AMP Lettings Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMP Lettings Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AMP Lettings Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AMP Lettings Ltd. You consider that AMP Lettings Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AMP Lettings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Stuart Hoare
Chartered Accountants
87 London Road
Cowplain
Waterlooville
Hampshire
PO8 8XB

12 June 2015

AMP Lettings Ltd**Registered number:** 08453110**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	270,000	213,426
Current assets			
Debtors		271	219
Cash at bank and in hand		7,177	14,707
		<u>7,448</u>	<u>14,926</u>
Creditors: amounts falling due within one year		(63,150)	(84,391)
Net current liabilities		<u>(55,702)</u>	<u>(69,465)</u>
Total assets less current liabilities		<u>214,298</u>	<u>143,961</u>
Creditors: amounts falling due after more than one year		(142,465)	(142,465)
Net assets		<u>71,833</u>	<u>1,496</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		56,574	-
Profit and loss account		15,258	1,495
Shareholder's funds		<u>71,833</u>	<u>1,496</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Potter

Director

AMP Lettings Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

No depreciation is charged in respect of investment properties. This policy represents a departure from the requirements of the Companies Act 2006, to provide systematic annual depreciation of fixed assets. However, as these properties are held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

2 Tangible fixed assets

£

Cost

At 1 April 2014	213,426
Surplus on revaluation	56,574
At 31 March 2015	<u>270,000</u>

Depreciation

At 31 March 2015	<u>-</u>
------------------	----------

Net book value

At 31 March 2015	<u>270,000</u>
At 31 March 2014	<u>213,426</u>

3 Loans

2015

2014

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>142,465</u>	<u>142,465</u>
Secured bank loans	<u>142,465</u>	<u>142,465</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.