

AMENDED

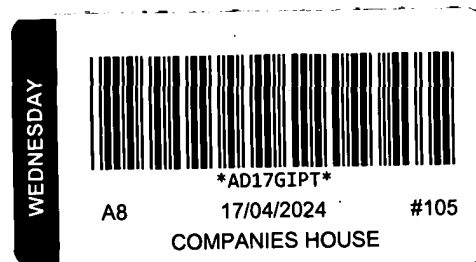
GN TELECOM LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022



GN TELECOM LIMITED
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GN TELECOM LIMITED
Company Information
For the year ended 31 March 2022

Director	Christine Margherita Richardson
Registered Number	08452426
Registered Office	65 COMPTON STREET LONDON EC1V 0BN
Secretary	More Corporate Secretaries Limited

GN TELECOM LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	177,822	177,822
		177,822	177,822
Current assets			
Debtors: amounts falling due within one year	4	35,950	82,452
Debtors: amounts falling due after one year	5	246,903	247,593
Cash at bank and in hand		60,993	167,670
		343,846	497,715
Creditors: amount falling due within one year	6	(446,378)	(639,382)
Net current liabilities		(102,532)	(141,667)
Total assets less current liabilities		75,290	36,155
Creditors: amount falling due after more than one year	7	(49,931)	(50,262)
Net assets		25,359	(14,107)
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		25,357	(14,109)
Shareholder's funds		25,359	(14,107)

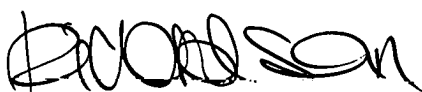
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 14 March 2024 and were signed on its behalf by:



Christine Margherita Richardson
Director

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

General Information

GN TELECOM LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08452426, registration address 65 COMPTON STREET, LONDON, EC1V 0BN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Average number of employees, including directors

Average number of employees during the year was 1 (2021 : 1).

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

3. Investments

Cost

	Other investments other than loans	Total
	£	£
At 01 April 2021	177,822	177,822
Additions	-	-
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
At 31 March 2022	177,822	177,822

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade Debtors	35,950	82,452
	35,950	82,452

5. Debtors: amounts falling due after one year

	2022	2021
	£	£
Other Debtors	104,094	104,784
Other Receivables	142,809	142,809
	246,903	247,593

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	57,632	108,930
Prepayments from Customers	350,227	501,321
Corporation Tax	30,219	20,830
Other Creditors	(1)	0
Directors' Current Accounts	8,301	8,301
	446,378	639,382

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Other Creditors	49,931	50,262
	49,931	50,262

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2022

8. Share Capital

Allotted, called up and fully paid

2 Class A shares of £1.00 each

2022	2021
£	£
<u>2</u>	<u>2</u>
<u>2</u>	<u>2</u>

9. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
GEM4ME HOLDINGS LTD	0	0	(49,931)	(50,262)

Interest-free loan has been received during the previous financial years.