

AMENDED

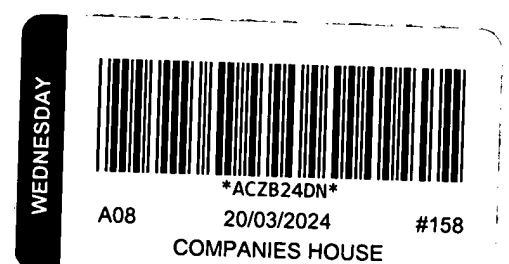
GN TELECOM LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020



GN TELECOM LIMITED
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GN TELECOM LIMITED
Company Information
For the year ended 31 March 2020

Director	Christine Margherita Richardson
Registered Number	08452426
Registered Office	65 COMPTON STREET LONDON EC1V 0BN
Secretary	More Corporate Secretaries Limited

GN TELECOM LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	3	177,822	0
		177,822	0
Current assets			
Debtors: amounts falling due within one year	4	50,447	50,081
Debtors: amounts falling due after one year	5	144,900	105,878
Cash at bank and in hand		11,155	33,384
		206,502	189,343
Creditors: amount falling due within one year	6	(359,076)	(124,375)
Net current liabilities		(152,574)	64,968
Total assets less current liabilities		25,248	64,968
Creditors: amount falling due after more than one year	7	(52,449)	(50,787)
Net liabilities		(27,201)	14,181
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(27,203)	14,179
Shareholder's funds		(27,201)	14,181

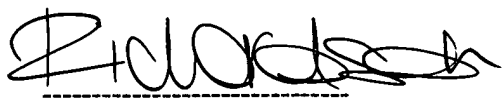
For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 01 February 2024 and were signed on its behalf by:



Christine Margherita Richardson
Director

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2020

General Information

GN TELECOM LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08452426, registration address 65 COMPTON STREET, LONDON, EC1V 0BN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Average number of employees

Average number of employees during the year was 0 (2019 : 0).

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2020

3. Investments

Cost

	Other investments other than loans £	Total £
At 01 April 2019	-	-
Additions	184,197	184,197
Transfer to/from tangible fixed assets	0	0
Disposals	-	-
Revaluations	(6,375)	(6,375)
At 31 March 2020	<u>177,822</u>	<u>177,822</u>

4. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade Debtors	50,447	15,649
Prepayments & Accrued Income	0	34,432
	<u>50,447</u>	<u>50,081</u>

5. Debtors: amounts falling due after one year

	2020 £	2019 £
Prepayments	35,558	0
Other Debtors	109,342	105,878
	<u>144,900</u>	<u>105,878</u>

6. Creditors: amount falling due within one year

	2020 £	2019 £
Trade Creditors	322,715	81,167
Corporation Tax	8,844	8,844
Accrued Expenses	26,875	34,363
Other Creditors	1	1
Directors' Current Accounts	641	0
	<u>359,076</u>	<u>124,375</u>

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2020

7. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Other Creditors	52,449	50,787
	<u>52,449</u>	<u>50,787</u>

8. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

9. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
GEM4ME HOLDINGS LTD	0	0	(52,449)	(50,787)

Interest-free loan has been received during the previous financial year.