

AMENDED

GN TELECOM LIMITED

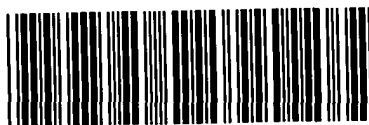
Unaudited Financial Statements

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

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GN TELECOM LIMITED
Company Information
For the year ended 31 March 2019

Director	Christine Margherita Richardson
Registered Number	08452426
Registered Office	65 COMPTON STREET LONDON EC1V 0BN
Secretary	More Corporate Secretaries Limited

GN TELECOM LIMITED
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	50,081	0
Debtors: amounts falling due after one year	4	105,878	0
Cash at bank and in hand		33,384	3,561
		189,343	3,561
Creditors: amount falling due within one year	5	(124,375)	(1,210)
Net current assets		64,968	2,351
Total assets less current liabilities		64,968	2,351
Creditors: amount falling due after more than one year	6	(50,787)	0
Net assets		14,181	2,351
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		14,179	2,349
Shareholder's funds		14,181	2,351

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 18 October 2023 and were signed on its behalf by:



Christine Margherita Richardson
Director

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2019

General Information

GN TELECOM LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08452426, registration address 65 COMPTON STREET, LONDON, EC1V 0BN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Average number of employees

Average number of employees during the year was 0 (2018 : 0).

3. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	15,649	0
Prepayments & Accrued Income	34,432	0
	<u>50,081</u>	<u>0</u>

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2019

4. Debtors: amounts falling due after one year

	2019 £	2018 £
Other Debtors	105,878	0
	<u>105,878</u>	<u>0</u>

5. Creditors: amount falling due within one year

	2019 £	2018 £
Trade Creditors	81,167	660
Corporation Tax	8,844	551
Accrued Expenses	34,363	0
Other Creditors	1	(1)
	<u>124,375</u>	<u>1,210</u>

6. Creditors: amount falling due after more than one year

	2019 £	2018 £
Other Creditors	50,787	0
	<u>50,787</u>	<u>0</u>

7. Share Capital

Allotted, called up and fully paid	2019 £	2018 £
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2019 £	2018 £	2019 £	2018 £
GEM4ME HOLDINGS LTD	0	0	(50,787)	0

Interest-free loan has been received during the financial year.