

GN TELECOM LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

GN TELECOM LIMITED
Contents Page
For the year ended 31 March 2018

Company Information

Statement of Financial Position

Notes to the Financial Statements

GN TELECOM LIMITED
Company Information
For the year ended 31 March 2018

Director	Alexander Kachanovskiy
Registered Number	08452426
Registered Office	SUITE 1 372 OLD STREET LONDON EC1V 9LT

GN TELECOM LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand		3,561	2
Creditors: amount falling due within one year	2	(1,210)	0
Net current assets		<u>2,351</u>	<u>2</u>
Total assets less current liabilities		<u>2,351</u>	<u>2</u>
Net assets		<u>2,351</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>2,349</u>	<u>0</u>
Shareholders funds		<u>2,351</u>	<u>2</u>

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Alexander Kachanovskiy
Director

Date approved by the board: 29 March 2019

GN TELECOM LIMITED
Notes to the Financial Statements
For the year ended 31 March 2018

General Information

GN TELECOM LIMITED is a private company, limited by shares, registered in , registration number 08452426, registration address SUITE 1, 372 OLD STREET LONDON, , EC1V 9LT.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	660	0
Corporation Tax	551	0
Other Creditors	(1)	0
	<u>1,210</u>	<u>0</u>

3. Share Capital

Allotted	2018	2017
	£	£
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.