

Abbreviated Accounts for the Period 19 March 2013 to 31 March 2014

for

Adams Autocraft Limited

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for the Period 19 March 2013 to 31 March 2014

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Adams Autocraft Limited

Company Information

for the Period 19 March 2013 to 31 March 2014

DIRECTORS:

L J Adams
Mrs H V Adams

REGISTERED OFFICE:

6 Horncastle Close
Daventry
Northamptonshire
NN11 0GH

REGISTERED NUMBER:

08451922 (England and Wales)

ACCOUNTANTS:

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

Abbreviated Balance Sheet

31 March 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,990
CURRENT ASSETS			
Debtors		5,376	
CREDITORS			
Amounts falling due within one year		9,194	
NET CURRENT LIABILITIES			<u>(3,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,172
PROVISIONS FOR LIABILITIES			<u>1,198</u>
NET ASSETS			<u>974</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>874</u>
SHAREHOLDERS' FUNDS			<u>974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Adams Autocraft Limited (Registered number: 08451922)

Abbreviated Balance Sheet - continued
31 March 2014

The financial statements were approved by the Board of Directors on 25 September 2014 and were signed on its behalf by:

L J Adams - Director

Mrs H V Adams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 19 March 2013 to 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>7,987</u>
At 31 March 2014	<u>7,987</u>
DEPRECIATION	
Charge for period	<u>1,997</u>
At 31 March 2014	<u>1,997</u>
NET BOOK VALUE	
At 31 March 2014	<u>5,990</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

100 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Adams Autocraft Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adams Autocraft Limited for the period ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Adams Autocraft Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Adams Autocraft Limited and state those matters that we have agreed to state to the Board of Directors of Adams Autocraft Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Adams Autocraft Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adams Autocraft Limited. You consider that Adams Autocraft Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Adams Autocraft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CED Accountancy Services Limited
1 Lucas Bridge Business Park
1 Old Greens Norton Road
Towcester
Northamptonshire
NN12 8AX

25 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.