

Ripley and District Agricultural and Horticultural Society Ltd
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 December 2020

Company number: 08451858

Charity number: 1167623



Ripley and District Agricultural and Horticultural Society Ltd
(A company limited by guarantee)

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Charity information

President	Sir Thomas Ingilby Bt.	
Trustees	R W Rusby K Smith M Smith W Walmsley	
Principal Officers	M Smith H Shepherd C McLelland T Smith	Chairman Vice-chairman Treasurer Secretary
Charity number	1167623	
Company registration number	08451858	
Principal Office	Cowling Swift & Kitchen 8 Blake Street York YO1 8XJ	
Independent Examiner	W G Pearson FCA FCCA The Barker Partnership Chartered Accountants 17 Central Buildings Market Place Thirsk North Yorkshire YO7 1HD	
Bankers	Barclays Bank Plc 37 High Street Knaresborough North Yorkshire HG5 0HB	

Ripley and District Agricultural and Horticultural Society Ltd
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2020

The trustees present their report and the financial statements for the year ended 31 December 2020. The trustees, who are also directors of Ripley and District Agricultural and Horticultural Society Ltd for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Governing instrument

Ripley and District Agricultural and Horticultural Society Ltd is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number 1167623 and Company number 08451858.

The company was incorporated on 19 March 2013 and registered with the Charities Commission on 13 June 2016.

The charity's objects and regulations are regulated by the society rules.

Administrative information

The charity number, principal office and the trustees who served during the year and up to the date of this report are set out on page 1.

The trustees are appointed by the committee and other trustees.

Objectives and activities

The objectives of the charity is the furtherance of good animal husbandry, agricultural practice and education.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

Achievements and performance

Due to the ongoing Coronavirus pandemic restrictions Ripley Show could not take place in August 2020.

Financial review

Income totalled £6,654 (201 - £60,873) during the year and expenditure totalled £17,457 (2019 - £65,592) resulting in a deficit of £10,803 (2019 - deficit of £8,719).

At the Balance sheet date the charity had reserves of £86,906.

Investment policy

The trustees have the power to invest in such assets as they see fit.

Reserves policy

The trustees have established a policy to ensure that there is sufficient funds available for the next financial period.

Statement of trustees' responsibilities

The trustees (who are also directors of Ripley and District Agricultural and Horticultural Society Ltd for the purpose of company law) are responsible for preparing the and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Ripley and District Agricultural and Horticultural Society Ltd
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Report of the trustees (incorporating the directors' report)
for the year ended 31 December 2020

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees recommend that Mr W G Pearson FCA FCCA remain in office until further notice.

This report was approved by the trustees on 28 May 2021 and signed on their behalf by



R W Rusby
Director

Ripley and District Agricultural and Horticultural Society Ltd
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Ripley and District Agricultural and Horticultural Society Ltd.

I report on the financial statements of Ripley and District Agricultural and Horticultural Society Ltd for the year ended 31 December 2020 which are set out on pages 6 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

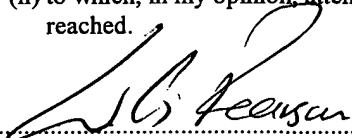
Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS102) have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W G Pearson FCA FCCA

The Barker Partnership
Chartered Accountants
17 Central Buildings
Market Place
Thirsk
North Yorkshire
YO7 1HD

28 May 2021

Ripley and District Agricultural and Horticultural Society Ltd
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Income and endowments from:				
General income	2	2,253	2,253	56,310
Annual dinner		4,338	4,338	4,403
Investment income	3	63	63	160
Total income		<u>6,654</u>	<u>6,654</u>	<u>60,873</u>
Expenditure on:				
General expenses	4	13,800	13,800	65,946
Annual dinner		3,657	3,657	3,646
Total expenditure		<u>17,457</u>	<u>17,457</u>	<u>69,592</u>
Net movement in funds		(10,803)	(10,803)	(8,719)
Net incoming/(outgoing) resources for the year /				
Total funds brought forward		97,709	97,709	106,428
Total funds carried forward		<u>86,906</u>	<u>86,906</u>	<u>97,709</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Ripley and District Agricultural and Horticultural Society Ltd
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Balance sheet
as at 31 December 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	5	7,412	7,412
Current assets			
Barclays Bank high interest account		79,330	80,267
Barclays Bank community account		164	13,792
Unclaimed prizes		-	-
		79,494	94,059
Creditors: amounts falling due within one year	8	-	(3,762)
Total assets less current liabilities		86,906	97,709
Net assets		86,906	97,709
Funds	9		
Unrestricted income funds		86,906	97,709
Total funds		86,906	97,709

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

Ripley and District Agricultural and Horticultural Society Ltd
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Balance sheet (continued)

Trustees statements required by Sections 475(2) and (3)
for the year ended 31 December 2020

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board on 28 May 2021 and signed on its behalf by



R W Rusby
Trustee

Company registration number 08451858

Charity registration number 1167623

The notes on pages 8 to 11 form an integral part of these financial statements.

Ripley and District Agricultural and Horticultural Society Ltd
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Notes to financial statements
for the year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office Cowling Swift & Kitchen, 8 Blake Street, York, YO1 8XJ.

1.1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.2. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

1.3. Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement because it is a small charity.

1.4. Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from investments is included in the year in which it is receivable.

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6. Tangible fixed assets and depreciation

In order for the financial statements to show a true and fair view of the charity's financial position, the trustees have decided that the whole cost of all assets is charged to the Income and Expenditure Account when the asset is brought into use, net of any grants receivable which are written off against expenditure. This treatment represents a departure from the provisions according to FRS 102 as the assets are not capitalised and depreciated.

Ripley and District Agricultural and Horticultural Society Ltd
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Notes to financial statements
for the year ended 31 December 2020

2. General income

	Unrestricted funds £	2020 Total £	2019 Total £
Gate receipts	-	-	23,969
Entry fees	-	-	2,854
Trade stands and concessions	1,543	1,543	10,974
Subscriptions received	-	-	7,252
Sponsors and donations	45	45	6,192
Catalogue sales	-	-	800
Advertisements	-	-	2,525
Membership	665	665	1,744
	<u>2,253</u>	<u>2,253</u>	<u>56,310</u>

3. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Interest and dividends	63	63	160
	<u>63</u>	<u>63</u>	<u>160</u>

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Notes to financial statements
for the year ended 31 December 2020

4. General expenses

	Unrestricted funds £	2020 Total £	2019 Total £
Showground preparation expenses	290	290	36,328
Prizes, cups, rosette's	10	10	10,646
Refunds	1,896	1,896	-
Advertising	529	529	1315
Hospitality, lunches and teas	-	-	20
Judge's expenses	-	-	425
Postage, telephone and sundry	283	283	599
Insurance	3,159	3,159	2,969
Printing and stationery	-	-	4,889
Subscriptions and donations	1,177	1,177	1,510
Accountancy	781	781	744
Honoraria	5,107	5,107	5,107
Computer	270	270	490
Sundry	250	250	240
Bank charges	48	48	664
	<u>13,800</u>	<u>13,800</u>	<u>65,946</u>

5. Tangible fixed assets

	Silver cups £	Total £
Cost/Valuation		
Transfer	<u>7,412</u>	<u>7,412</u>
At 1 January 2020 and At 31 December 2020	<u>7,412</u>	<u>7,412</u>
Net book values		
At 31 December 2020	<u>7,412</u>	<u>7,412</u>
At 31 December 2019	<u>7,412</u>	<u>7,412</u>

The Silver Cups were valued in 1992.

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Notes to financial statements
for the year ended 31 December 2020

6. Employees

Employment costs	2020	2019
	£	£
Honoraria	5,107	5,107

No employee received emoluments of more than £60,000 (2019 : None).

7. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	-	3,762

9. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 December 2020 as represented by:		
Tangible fixed assets	7,412	7,412
Current assets	79,494	79,494
Current liabilities	-	-
	86,906	86,906

Unrestricted funds are held and used for future annual shows.

10. Company limited by guarantee

Ripley and District Agricultural and Horticultural Society Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.