

EXPRESS 1 SCAFFOLDING LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

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EXPRESS 1 SCAFFOLDING LTD

Company registered number: 08451367

ABBREVIATED BALANCE SHEET

AT 31 March 2014

	Note	2014
		£
FIXED ASSETS		
Tangible Assets	2	28,099
CURRENT ASSETS		
Debtors falling due within one year		11,560
Cash at bank and in hand		35,893
		<u>47,453</u>
CREDITORS: Amounts falling due within one year		<u>36,714</u>
NET CURRENT ASSETS		10,739
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,838</u>
CREDITORS: Amounts falling due after more than one year		<u>(7,472)</u>
NET ASSETS		<u>£31,366</u>
CAPITAL AND RESERVES		
Called up share capital	4	300
Profit and loss account		31,066
SHAREHOLDERS' FUNDS		<u>£31,366</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the Period in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 06 November 2014

James Henery , Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1e. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

EXPRESS 1 SCAFFOLDING LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE PERIOD ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS	2014
	£
Cost	
Additions	37,465
At 31 March 2014	<u>37,465</u>
Depreciation	
For the Period	9,366
At 31 March 2014	<u>9,366</u>
Net Book Amounts	
At 31 March 2014	<u>£28,099</u>

3. CREDITORS	2014
	£
Creditors include the following amounts of secured liabilities:	
Due within one year	11,322
Due after more than one year	<u>7,472</u>

4. SHARE CAPITAL	2014
	£
Allotted, issued and fully paid:	
300 Ordinary shares of £1 each	<u>£300</u>