

Registered number

08449906

RG Competency Services Ltd

Filleted Accounts

30 April 2017

**RG Competency Services Ltd****Registered number:** 08449906**Balance Sheet****as at 30 April 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	2,100	551
Investments	4	65,000	65,000
		<u>67,100</u>	<u>65,551</u>
<b>Current assets</b>			
Work in progress		6,720	-
Debtors	5	75	75
Cash at bank and in hand		50,492	43,148
		<u>57,287</u>	<u>43,223</u>
<b>Creditors: amounts falling due within one year</b>	6	(14,254)	(19,937)
<b>Net current assets</b>		<u>43,033</u>	<u>23,286</u>
<b>Total assets less current liabilities</b>		<u>110,133</u>	<u>88,837</u>
<b>Provisions for liabilities</b>		(12,749)	(111)
<b>Net assets</b>		<u>97,384</u>	<u>88,726</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		97,284	88,626
<b>Shareholder's funds</b>		<u>97,384</u>	<u>88,726</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Gray

Director

Approved by the board on 29 September 2017

**RG Competency Services Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at the following rates:

Plant and machinery	15% reducing balance
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***Investments***

Unlisted investments are measured at fair value unless the value cannot be measured reliably. Changes in fair value will be included in the profit and loss account.

***Work in progress***

Work in progress are measured at the estimated selling price.

***Creditors***

Short term creditors are measured at transaction price (which is the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2017 Number</b>	<b>2016 Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 May 2016	724
Additions	1,920
At 30 April 2017	<u>2,644</u>
<b>Depreciation</b>	
At 1 May 2016	173
Charge for the year	371
At 30 April 2017	<u>544</u>
<b>Net book value</b>	
At 30 April 2017	<u>2,100</u>
At 30 April 2016	551

### **4 Investments**

	<b>Investment property £</b>
<b>Cost</b>	
At 1 May 2016	65,000
At 30 April 2017	<u>65,000</u>
<b>Historical cost</b>	
At 1 May 2016	65,000
At 30 April 2017	<u>65,000</u>

<b>5 Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Other debtors	<u>75</u>	<u>75</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	243	230
Corporation tax	10,405	15,464
Other taxes and social security costs	2,856	3,445
Other creditors	750	798
	<u>14,254</u>	<u>19,937</u>

**7 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
R Gray				
Directors loan	798	(28,628)	28,580	750
	<u>798</u>	<u>(28,628)</u>	<u>28,580</u>	<u>750</u>

**8 Controlling party**

The company is controlled by its director.

**9 Other information**

RG Competency Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 High Street  
Stanley  
Co Durham  
DH9 0DQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.