

REGISTERED NUMBER: 08449705 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

REEF KNOTS LTD

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for the Year Ended 31 March 2018**

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REEF KNOTS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTOR: P G E Dudley -Williams

REGISTERED OFFICE: Brookwood House
84 Brookwood Road
Southfields
London
SW18 5BY

REGISTERED NUMBER: 08449705 (England and Wales)

ACCOUNTANTS: Craughwell & Co
84 Brookwood Road
London
SW18 5BY

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		4,344		-
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors	5	12,587		21,700	
Cash at bank		<u>694</u>		<u>16,332</u>	
		28,281		53,032	
CREDITORS					
Amounts falling due within one year	6	<u>33,122</u>		<u>35,316</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,841)</u>		<u>17,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(497)</u>		<u>17,716</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(597)</u>		<u>17,616</u>
SHAREHOLDERS' FUNDS			<u>(497)</u>		<u>17,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 December 2018 and were signed by:

P G E Dudley -Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

REEF KNOTS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 April 2017

1,310

Additions

5,883

Disposals

(1,310)

At 31 March 2018

5,883**DEPRECIATION**

At 1 April 2017

1,310

Charge for year

1,539

Eliminated on disposal

(1,310)

At 31 March 2018

1,539**NET BOOK VALUE**

At 31 March 2018

4,344

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Amounts owed by associates

12,58721,700

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.18

31.3.17

£

£

Bank loans and overdrafts

15,686

-

Taxation and social security

14,493

19,405

Other creditors

2,943

15,91133,12235,316

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.