REGISTERED NUMBER: 08449705 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

REEF KNOTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

REEF KNOTS LTD

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTOR:	P G E Dudley -Williams
REGISTERED OFFICE:	Brookwood House 84 Brookwood Road Southfields London SW18 5BY
REGISTERED NUMBER:	08449705 (England and Wales)
ACCOUNTANTS:	Craughwell & Co Brookwood House 84 Brookwood Road London SW18 5BY

BALANCE SHEET
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		2,756		4,139
CURRENT ASSETS					
Stocks		72,800		35,000	
Debtors	5	21,015		59,004	
Cash at bank		173		-	
		93,988		94,004	
CREDITORS					
Amounts falling due within one year	6	160,592		66,570	
NET CURRENT (LIABILITIES)/ASSETS			(66,604)		27,434
TOTAL ASSETS LESS CURRENT LIABILITIES			(63,848)		31,573
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(63,948)		31,473
SHAREHOLDERS' FUNDS			(63,848)		31,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2021 and were signed by:

P G E Dudley -Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

REEF KNOTS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	7,882
Additions	1,233
At 31 March 2020	9,115
DEPRECIATION	
At 1 April 2019	3,743
Charge for year	2,616
At 31 March 2020	6,359
NET BOOK VALUE	
At 31 March 2020	2,756
At 31 March 2019	4,139

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Amounts owed by associates	21,015	21,049
Other debtors	-	37,955
	21,015	59,004

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Bank loans and overdrafts	129,158	47,838
Taxation and social security	18,468	16,587
Other creditors	12,966	2,145
	160,592	66,570