

ZAIKU GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

ZAIKU GROUP LTD
UNAUDITED ACCOUNTS
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ZAIKU GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Bamorde Balde Liam Shore
Company Number	08449060 (England and Wales)
Registered Office	10 Renwick Avenue Rainhill Prescot Merseyside L35 9JJ
Accountants	FAO Accountancy Services Ltd 90 Fulbeck Avenue Wigan WN3 5QL

ZAIKU GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	294	1,044
Current assets			
Inventories	5	10,800	-
Debtors	6	10,121	-
Cash at bank and in hand		7,441	75
		<u>28,362</u>	<u>75</u>
Creditors: amounts falling due within one year	7	(60,922)	(45,435)
Net current liabilities		<u>(32,560)</u>	<u>(45,360)</u>
Net liabilities		<u>(32,266)</u>	<u>(44,316)</u>
Capital and reserves			
Called up share capital		300	300
Share premium		20,250	20,250
Profit and loss account		(52,816)	(64,866)
Shareholders' funds		<u>(32,266)</u>	<u>(44,316)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 October 2020 and were signed on its behalf by

Bamborde Balde
Director

Company Registration No. 08449060

ZAIKU GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Zaiku Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 08449060. The registered office is 10 Renwick Avenue, Rainhill, Prescot, Merseyside, L35 9JJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% - on cost
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ZAIKU GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	3,751
At 31 March 2020	3,751
Depreciation	
At 1 April 2019	2,707
Charge for the year	750
At 31 March 2020	3,457
Net book value	
At 31 March 2020	294
At 31 March 2019	1,044

5 Inventories

	2020 £	2019 £
Work in progress	10,800	-
	10,800	-

6 Debtors

	2020 £	2019 £
Other debtors	10,121	-

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	157	36
Loans from directors	60,320	44,964
Accruals	445	435
	60,922	45,435

8 Transactions with related parties

The company has no controlling party.

Included in note 8 (creditors) are loans due to the directors as follows:

B Balde - £24,740 (2019 - £17,949)
L Shore - £35,580 (2019 - £27,014)

The loans are interest free. The directors have agreed not to draw upon the loans, if to do so would affect the financial stability of the company.

9 Average number of employees

During the year the average number of employees was 2 (2019: 2).

